

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) posted gains on buying support in the cash market Tuesday. BMD CPO ended lower, CBOT remained closed for US Independence Day

Brazil has shipped about 7.76 million tonnes of soybean in June down from 9.92 million tonnes in May and 9.81 million tonnes during the corresponding period last year.

In the June USDA acreage report, US soybean planted area for 2016 is estimated at a record high 83.7 million acres, up 1 percent from last year. Area for harvest, at 83.0 million acres, is also up 1 percent from 2015 and will be a record high if realized. Record high planted acreage is estimated in Michigan, Minnesota, New York, North Dakota, Ohio, Pennsylvania, and Wisconsin.

International Oilseeds Fundamentals: US soybean planting is complete as on 26 June 2016. Further, about 95% of the newly planted US soybean has emerged which is up from 88% during the corresponding period last year and also up from 5 year average of 91%. About 9% of the newly planted US soybean is blooming which is up from 7% during the corresponding period last year and 5-year average. Also 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year. The Argentina's government has raised 2015/16 soybean crop forecast to 58 million tonnes compared to 57.6 million tonnes previously estimated.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-4.00	3773.00	3825.00	3759.00	3774.0
Oct-16	-14.00	3878.00	3928.00	3865.00	3869.0
Nov-16	0.00	3820.00	3880.00	3814.00	3830.0

Contract	Volume	Change	OI	Change
Jul-16	29470	-33970	40560	-5610
Oct-16	38530	760	33660	-5420
Nov-16	15660	-2270	26950	1270

Spread	Jul- 16	Oct-16	Nov-16
Basis	76		
Jul-16		-56	-4706
Oct-16			39.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	21.00	4820.00	4865.00	4801.00	4833.00
Aug-16	26.00	4890.00	4948.00	4880.00	4920.00
Sep-16	31.00	4952.00	5011.00	4950.00	4989.00

Contract	Volume	Change	OI	Change
Jul-16	45610	-1790	28420	-10360
Aug-16	91150	28230	90950	9400
Sep-16	6160	2490	9090	1620

Spread	Jul-16	Aug-16	Sep-16
Basis	100.00		
Jul-16		87.00	156.00
Aug-16			69.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-July-16	4-July-16	4-July-16	4-July-16
Akola	17616	60	17616	17286
Indore	-	-	-	-
Kota	3557	0	3557	3557
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	4-July-16	4-July-16	4-July-16	4-July-16
SriGanganagar	7299	0	7299	7299
Bharatpur	-	-	-	-
Bikaner	32165	30	332195	32165
Kota	2694	129	2823	2694
Jaipur	4747	0	4747	4747
Alwar	3048	60	3108	3048
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Jul-16		4-Jul-16		
	Low	High	Low	High	
Indore –Plant	3800	3900	3700	3800	100
Indore–Mandi	3500	3750	3450	3675	75
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3250	3700	3200	3650	50
Latur – Mandi	3600	3868	Closed	Closed	-
Kota-Plant	3650	3700	3600	3640	60
Kota – Mandi	3600	3700	Closed	Closed	-
Bundi-Plant	3700	3750	3520	3675	75
Bundi-Mandi	3600	3650	3400	3580	70
Baran-Plant	3600	3800	3520	3740	60
Baran-Mandi	3300	3700	3300	3650	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3725	3500	3650	75
Jhalwar-Mandi	3500	3700	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4930	4935	4875	4880	55
Alwar-(Condition)	4600	4700	4500	4650	50
SriGanganagar-(Non-Condition-Unpaid)	4250	4400	4200	4300	100
New Delhi–(Condition)(New Crop)	4835	4840	4740	4775	65
Kota-Non-(Condition)	4200	4350	Closed	Closed	-
Agra-(Condition)	5150	5200	5080	5125	75
Neewai	4520	4600	4480	4550	50
Hapur (UP)(New Crop)	4750	4800	4675	4700	100
Groundnut Seed					
Rajkot	1200	1200	1200	1200	Unch
Sunflower Seed					
Gulbarga	3155	3454	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	3650	3700	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Jul-16	4-Jul-16	
Madhya Pradesh	60000	12000	48000
Maharashtra	25000	5000	20000
Rajasthan	13000	4000	9000
Bundi (Raj)	100	40	60
Baran (Raj)	1300	2000	-700
Jhalawar (Raj)	800	Closed	-
Rapeseed/Mustard			
Rajasthan	55000	50000	5000
Alwar	4000	6000	-2000
Sri Ganganagar	500	500	Unch
Kota	1000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	0	800

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Jul-16	4-Jul-16	Change
Groundnut Kernel	7000	6950	50
Gr. Bolds 60/70	8500	8500	Unch
Gr. Javas 60/70	9700	9700	Unch
Gr Javas 70/80	9450	9450	Unch
Gr.Javas 80/90	9200	9200	Unch
KardiSeed 2% Exp Qly	3125	3200	-75
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9200	9250	-50

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