

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) fell on dull trade activity ahead Idu'L Fitr Wednesday. BMD remained closed for Hari Raya Puasa. Besides, the domestic future exchanges remained closed for Idu'L Fitr.

Brazil has shipped about 7.76 million tonnes of soybean in June down from 9.92 million tonnes in May and 9.81 million tonnes during the corresponding period last year.

In the June USDA acreage report, US soybean planted area for 2016 is estimated at a record high 83.7 million acres, up 1 percent from last year. Area for harvest, at 83.0 million acres, is also up 1 percent from 2015 and will be a record high if realized. Record high planted acreage is estimated in Michigan, Minnesota, New York, North Dakota, Ohio, Pennsylvania, and Wisconsin.

International Oilseeds Fundamentals: In the US crop progress report, as on 3 July 2016, the newly planted US soybean is blooming at 22% which is up from 17% during the corresponding period last year and also up from 5 year average of 16%.

Also about 70% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year.

The Argentina's government has raised 2015/16 soybean crop forecast to 58 million tonnes compared to 57.6 million tonnes previously estimated.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-4.00	3773.00	3825.00	3759.00	3774.0
Oct-16	-14.00	3878.00	3928.00	3865.00	3869.0
Nov-16	0.00	3820.00	3880.00	3814.00	3830.0

Contract	Volume	Change	OI	Change
Jul-16	29470	-33970	40560	-5610
Oct-16	38530	760	33660	-5420
Nov-16	15660	-2270	26950	1270

Spread	Jul- 16	Oct-16	Nov-16
Basis	76		
Jul-16		-56	-4706
Oct-16			39.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	21.00	4820.00	4865.00	4801.00	4833.00
Aug-16	26.00	4890.00	4948.00	4880.00	4920.00
Sep-16	31.00	4952.00	5011.00	4950.00	4989.00

Contract	Volume	Change	OI	Change
Jul-16	45610	-1790	28420	-10360
Aug-16	91150	28230	90950	9400
Sep-16	6160	2490	9090	1620

Spread	Jul-16	Aug-16	Sep-16
Basis	100.00		
Jul-16		87.00	156.00
Aug-16			69.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-July-16	4-July-16	4-July-16	4-July-16
Akola	17616	60	17616	17286
Indore	-	-	-	-
Kota	3557	0	3557	3557
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	4-July-16	4-July-16	4-July-16	4-July-16
SriGangan agar	7299	0	7299	7299
Bharatpur	-	-	-	-
Bikaner	32165	30	332195	32165
Kota	2694	129	2823	2694
Jaipur	4747	0	4747	4747
Alwar	3048	60	3108	3048
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Jul-16		5-Jul-16		
	Low	High	Low	High	
Indore –Plant	3675	3850	3800	3900	-50
Indore–Mandi	3400	3680	3500	3750	-70
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	Closed	Closed	3250	3700	-
Latur – Mandi	Closed	Closed	3600	3868	-
Kota-Plant	3600	3650	3650	3700	-50
Kota – Mandi	3500	3600	3600	3700	-100
Bundi-Plant	3600	3650	3700	3750	-100
Bundi-Mandi	3500	3600	3600	3650	-50
Baran-Plant	3500	3700	3600	3800	-100
Baran-Mandi	Closed	Closed	3300	3700	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3650	3550	3725	-75
Jhalwar-Mandi	3500	3600	3500	3700	-100
Rapeseed/Mustard					
Jaipur-(Condition)	4915	4920	4930	4935	-15
Alwar-(Condition)	4600	4700	4600	4700	Unch
SriGanganagar-(Non-Condition-Unpaid)	4250	4400	4250	4400	Unch
New Delhi–(Condition)(New Crop)	4780	4800	4835	4840	-40
Kota-Non-(Condition)	4200	4350	4200	4350	Unch
Agra-(Condition)	5100	5150	5150	5200	-50
Neewai	4520	4600	4520	4600	Unch
Hapur (UP)(New Crop)	Closed	Closed	4750	4800	-
Groundnut Seed					
Rajkot	Closed	Closed	1200	1200	-
Sunflower Seed					
Gulbarga	Closed	Closed	3155	3454	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	Closed	Closed	3650	3700	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Jul-16	5-Jul-16	
Madhya Pradesh	30000	60000	-30000
Maharashtra	12000	25000	-13000
Rajasthan	8000	13000	-5000
Bundi (Raj)	100	100	Unch
Baran (Raj)	Closed	1300	-
Jhalawar (Raj)	800	800	Unch
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	5000	4000	1000
Sri Ganganagar	500	500	Unch
Kota	800	1000	-200
Groundnut Seed			
Rajkot (Gujarat)	Closed	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	800	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Jul-16	5-Jul-16	Change
Groundnut Kernel	Closed	7000	-
Gr. Bolds 60/70	Closed	8500	-
Gr. Javas 60/70	Closed	9700	-
Gr Javas 70/80	Closed	9450	-
Gr.Javas 80/90	Closed	9200	-
KardiSeed 2% Exp Qly	Closed	3125	-
Sesame White 98/2/1 FM	Closed	6650	-
Whitish 95/5/FFA/1FM	Closed	6500	-
Brown 48/2 FFA/4 FM	Closed	5800	-
Brown 48/3 FFA/4 FM	Closed	5400	-
Brown 48/4 FM/* No FFA Guarantee	Closed	4900	-
Sunflower Seed	Closed	3850	-
Niger Seed (4% FM)	Closed	9200	-

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