

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) fell on sluggish buying while RM seed (Jaipur) remained flat on steady demand Thursday. BMD remained closed for Hari Raya Puasa. – Idu'L Fitr. Further, CBOT witnessed losses in soybean due to better crop prospects this season.

Brazil has shipped about 7.76 million tonnes of soybean in June down from 9.92 million tonnes in May and 9.81 million tonnes during the corresponding period last year.

In the June USDA acreage report, US soybean planted area for 2016 is estimated at a record high 83.7 million acres, up 1 percent from last year. Area for harvest, at 83.0 million acres, is also up 1 percent from 2015 and will be a record high if realized. Record high planted acreage is estimated in Michigan, Minnesota, New York, North Dakota, Ohio, Pennsylvania, and Wisconsin.

**International Oilseeds Fundamentals:** In the US crop progress report, as on 3 July 2016, the newly planted US soybean is blooming at 22% which is up from 17% during the corresponding period last year and also up from 5 year average of 16%.

Also about 70% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year.

The Argentina's government has raised 2015/16 soybean crop forecast to 58 million tonnes compared to 57.6 million tonnes previously estimated.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3550 – 3650 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul-16	<b>-80.00</b>	3752.00	3754.00	3661.00	3692.0
Oct-16	<b>-75.00</b>	3839.00	3858.00	3795.00	3799.0
Nov-16	<b>-66.00</b>	3800.00	3820.00	3767.00	3771.0

Contract	Volume	Change	OI	Change
Jul-16	28480	-990	33800	-6760
Oct-16	47350	8820	32420	-1240
Nov-16	11740	-3920	26790	-160

Spread	Jul- 16	Oct-16	Nov-16
Basis	-17		
Jul-16		-79	-4788
Oct-16			28.00
Nov-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-16	<b>-58.00</b>	4815.00	4847.00	4772.00	4773.00
Aug-16	<b>-65.00</b>	4900.00	4936.00	4850.00	4851.00
Sep-16	<b>-63.00</b>	4960.00	5002.00	4919.00	4920.00

Contract	Volume	Change	OI	Change
Jul-16	33930	-11680	17200	-11220
Aug-16	94790	3640	96120	5170
Sep-16	8290	2130	10750	1660

Spread	Jul-16	Aug-16	Sep-16
Basis	145.00		
Jul-16		78.00	147.00
Aug-16			69.00
Sep-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-July-16	5-July-16	5-July-16	4-July-16
Akola	17504	60	17564	17286
Indore	-	-	-	-
Kota	3557	0	3557	3557
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	5-July-16	5-July-16	5-July-16	4-July-16
SriGangan agar	7299	0	7299	7299
Bharatpur	-	-	-	-
Bikaner	32195	0	32195	32165
Kota	2823	440	3263	2694
Jaipur	4747	0	4747	4747
Alwar	3058	90	3148	3048
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Jul-16		6-Jul-16		
	Low	High	Low	High	
Indore –Plant	3600	3750	3675	3850	-100
Indore–Mandi	3300	3600	3400	3680	-80
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3250	3780	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3600	3650	3600	3650	Unch
Kota – Mandi	3500	3600	3500	3600	Unch
Bundi-Plant	3500	3600	3600	3650	-50
Bundi-Mandi	Closed	Closed	3500	3600	-
Baran-Plant	3450	3650	3500	3700	-50
Baran-Mandi	3400	3600	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3625	3500	3650	-25
Jhalwar-Mandi	Closed	Closed	3500	3600	-
Rapeseed/Mustard					
Jaipur-(Condition)	4915	4920	4915	4920	Unch
Alwar-(Condition)	4625	4750	4600	4700	50
SriGanganagar-(Non-Condition-Unpaid)	4250	4400	4250	4400	Unch
New Delhi–(Condition)(New Crop)	Closed	Closed	4780	4800	-
Kota-Non-(Condition)	4200	4350	4200	4350	Unch
Agra-(Condition)	5125	5175	5100	5150	25
Neewai	Closed	Closed	4520	4600	-
Hapur (UP)(New Crop)	4700	4725	Closed	Closed	-
Groundnut Seed					
Rajkot	1250	1250	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3600	3650	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>7-Jul-16</b>	<b>6-Jul-16</b>	
Madhya Pradesh	17000	30000	-13000
Maharashtra	8000	12000	-4000
Rajasthan	4000	8000	-4000
Bundi (Raj)	Closed	100	-
Baran (Raj)	1500	Closed	-
Jhalawar (Raj)	Closed	800	-
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	55000	-
Alwar	5000	5000	Unch
Sri Ganganagar	500	500	Unch
Kota	800	800	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	500	Closed	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	7-Jul-16	6-Jul-16	Change
Groundnut Kernel	Closed	Closed	-
Gr. Bolds 60/70	Closed	Closed	-
Gr. Javas 60/70	Closed	Closed	-
Gr Javas 70/80	Closed	Closed	-
Gr.Javas 80/90	Closed	Closed	-
KardiSeed 2% Exp Qly	Closed	Closed	-
Sesame White 98/2/1 FM	Closed	Closed	-
Whitish 95/5/FFA/1FM	Closed	Closed	-
Brown 48/2 FFA/4 FM	Closed	Closed	-
Brown 48/3 FFA/4 FM	Closed	Closed	-
Brown 48/4 FM/* No FFA Guarantee	Closed	Closed	-
Sunflower Seed	Closed	Closed	-
Niger Seed (4% FM)	Closed	Closed	-

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