

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) fell on dull buying support in the cash market Friday.

Brazil has shipped about 7.76 million tonnes of soybean in June down from 9.92 million tonnes in May and 9.81 million tonnes during the corresponding period last year.

In the June USDA acreage report, US soybean planted area for 2016 is estimated at a record high 83.7 million acres, up 1 percent from last year. Area for harvest, at 83.0 million acres, is also up 1 percent from 2015 and will be a record high if realized. Record high planted acreage is estimated in Michigan, Minnesota, New York, North Dakota, Ohio, Pennsylvania, and Wisconsin.

International Oilseeds Fundamentals: In the US crop progress report, as on 3 July 2016, the newly planted US soybean is blooming at 22% which is up from 17% during the corresponding period last year and also up from 5 year average of 16%.

Also about 70% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year.

The Argentina's government has raised 2015/16 soybean crop forecast to 58 million tonnes compared to 57.6 million tonnes previously estimated.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3600 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-121.00	3671.00	3678.00	3568.00	3575.0
Oct-16	-58.00	3788.00	3788.00	3731.00	3744.0
Nov-16	-53.00	3751.00	3751.00	3706.00	3719.0

Contract	Volume	Change	OI	Change
Jul-16	29450	970	24300	-9500
Oct-16	48870	1520	39320	6900
Nov-16	13210	1470	26470	-320

Spread	Jul- 16	Oct-16	Nov-16
Basis	25		
Jul-16		-144	-4905
Oct-16			25.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-37.00	4745.00	4758.00	4706.00	4747.00
Aug-16	-30.00	4840.00	4840.00	4780.00	4825.00
Sep-16	-30.00	4884.00	4905.00	4850.00	4892.00

Contract	Volume	Change	OI	Change
Jul-16	23350	-10580	12130	-5070
Aug-16	85460	-9330	100210	4090
Sep-16	9060	770	12980	2230

Spread	Jul-16	Aug-16	Sep-16
Basis	146.00		
Jul-16		78.00	145.00
Aug-16			67.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-July-16	7-July-16	7-July-16	4-July-16
Akola	17514	30	17544	17286
Indore	-	-	-	-
Kota	3054	0	3054	3557
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	7-July-16	7-July-16	7-July-16	4-July-16
SriGanganagar	7299	0	7299	7299
Bharatpur	-	-	-	-
Bikaner	32195	20	32215	32165
Kota	3183	140	3323	2694
Jaipur	4747	0	4747	4747
Alwar	3148	20	3168	3048
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Jul-16		7-Jul-16		
	Low	High	Low	High	
Indore –Plant	3500	3700	3600	3750	-50
Indore–Mandi	3250	3550	3300	3600	-50
Nagpur-Plant	3800	3850	3950	4000	-150
Nagpur – Mandi	3300	3700	3250	3780	-80
Latur – Mandi	NA	NA	3600	3868	-
Kota-Plant	3550	3600	3600	3650	-50
Kota – Mandi	3400	3500	3500	3600	-100
Bundi-Plant	3400	3550	3500	3600	-50
Bundi-Mandi	3450	3500	3500	3600	-100
Baran-Plant	3400	3600	3450	3650	-50
Baran-Mandi	3200	3500	3400	3600	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3550	3400	3625	-75
Jhalwar-Mandi	3400	3500	3500	3600	-100
Rapeseed/Mustard					
Jaipur-(Condition)	4890	4895	4915	4920	-25
Alwar-(Condition)	4625	4750	4625	4750	Unch
SriGanganagar-(Non-Condition-Unpaid)	4200	4300	4250	4400	-100
New Delhi–(Condition)(New Crop)	4700	4750	4780	4800	-50
Kota-Non-(Condition)	4200	4350	4200	4350	Unch
Agra-(Condition)	5050	5100	5125	5175	-75
Neewai	4480	4540	4520	4600	-60
Hapur (UP)(New Crop)	4680	4700	4700	4725	-25
Groundnut Seed					
Rajkot	1220	1220	1250	1250	-30
Sunflower Seed					
Gulbarga	3100	3400	3155	3454	-54
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	3650	3700	3600	3650	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Jul-16	7-Jul-16	
Madhya Pradesh	70000	17000	53000
Maharashtra	25000	8000	17000
Rajasthan	14000	4000	10000
Bundi (Raj)	100	100	Unch
Baran (Raj)	2000	1500	500
Jhalawar (Raj)	1000	800	200
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	400	500	-100
Kota	1500	800	700
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	500	100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Jul-16	7-Jul-16	Change
Groundnut Kernel	6900	7000	-100
Gr. Bolds 60/70	8500	8500	Unch
Gr. Javas 60/70	9700	9700	Unch
Gr Javas 70/80	9450	9450	Unch
Gr.Javas 80/90	9200	9200	Unch
KardiSeed 2% Exp Qly	3175	3125	50
Sesame White 98/2/1 FM	6750	6650	100
Whitish 95/5/FFA/1FM	6600	6500	100
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4900	-150
Sunflower Seed	3900	3850	50
Niger Seed (4% FM)	9250	9200	50

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.