

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) edged-up on buying interest in the cash market Saturday. The soybean planting is almost done in the key growing regions. Some of the districts of M.P. have received heavy rains in last couple of days but the soy crop is still out of any threat.

Brazil has shipped about 7.76 million tonnes of soybean in June down from 9.92 million tonnes in May and 9.81 million tonnes during the corresponding period last year.

In the June USDA acreage report, US soybean planted area for 2016 is estimated at a record high 83.7 million acres, up 1 percent from last year. Area for harvest, at 83.0 million acres, is also up 1 percent from 2015 and will be a record high if realized. Record high planted acreage is estimated in Michigan, Minnesota, New York, North Dakota, Ohio, Pennsylvania, and Wisconsin.

International Oilseeds Fundamentals: In the US crop progress report, as on 3 July 2016, the newly planted US soybean is blooming at 22% which is up from 17% during the corresponding period last year and also up from 5 year average of 16%.

Also about 70% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year.

The Argentina's government has raised 2015/16 soybean crop forecast to 58 million tonnes compared to 57.6 million tonnes previously estimated.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3600 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-121.00	3671.00	3678.00	3568.00	3575.0
Oct-16	-58.00	3788.00	3788.00	3731.00	3744.0
Nov-16	-53.00	3751.00	3751.00	3706.00	3719.0

Contract	Volume	Change	OI	Change
Jul-16	29450	970	24300	-9500
Oct-16	48870	1520	39320	6900
Nov-16	13210	1470	26470	-320

Spread	Jul- 16	Oct-16	Nov-16
Basis	25		
Jul-16		-144	-4905
Oct-16			25.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-37.00	4745.00	4758.00	4706.00	4747.00
Aug-16	-30.00	4840.00	4840.00	4780.00	4825.00
Sep-16	-30.00	4884.00	4905.00	4850.00	4892.00

Contract	Volume	Change	OI	Change
Jul-16	23350	-10580	12130	-5070
Aug-16	85460	-9330	100210	4090
Sep-16	9060	770	12980	2230

Spread	Jul-16	Aug-16	Sep-16
Basis	146.00		
Jul-16		78.00	145.00
Aug-16			67.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED	Stocks	Demat	In-Process	Total	FED
	8-July-16	8-July-16	8-July-16	4-July-16		8-July-16	8-July-16	8-July-16	4-July-16
Akola	17061	30	17091	17286	SriGanganagar	7097	0	7097	7299
Indore	-	-	-	-	Bharatpur	-	-	-	-
Kota	2198	0	2198	3557	Bikaner	32216	0	32216	32165
Sagar	-	-	-	-	Kota	3183	201	3384	2694
Nagpur	-	-	-	-	Jaipur	4747	0	4747	4747
					Alwar	3148	0	3148	3048
					Hapur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Jul-16		8-Jul-16		
	Low	High	Low	High	
Indore –Plant	3650	3700	3500	3700	Unch
Indore–Mandi	3550	3600	3250	3550	50
Nagpur-Plant	3800	3850	3800	3850	Unch
Nagpur – Mandi	3300	3700	3300	3700	Unch
Latur – Mandi	NA	NA	NA	NA	-
Kota-Plant	3600	3700	3550	3600	100
Kota – Mandi	3500	3600	3400	3500	100
Bundi-Plant	3500	3550	3400	3550	Unch
Bundi-Mandi	3450	3500	3450	3500	Unch
Baran-Plant	3550	3600	3400	3600	Unch
Baran-Mandi	3500	3550	3200	3500	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3600	3350	3550	50
Jhalwar-Mandi	3400	3475	3400	3500	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4915	4920	4890	4895	25
Alwar-(Condition)	4650	4700	4625	4750	-50
SriGanganagar-(Non-Condition-Unpaid)	4300	4350	4200	4300	50
New Delhi–(Condition)(New Crop)	4760	4770	4700	4750	20
Kota-Non-(Condition)	4200	4400	4200	4350	50
Agra-(Condition)	5100	5150	5050	5100	50
Neewai	4550	4610	4480	4540	70
Hapur (UP)(New Crop)	Closed	Closed	4680	4700	-
Groundnut Seed					
Rajkot	1220	1220	1220	1220	Unch
Sunflower Seed					
Gulbarga	3103	3405	3100	3400	5
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3650	3700	3650	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Jul-16	8-Jul-16	
Madhya Pradesh	15000	70000	-55000
Maharashtra	20000	25000	-5000
Rajasthan	10000	14000	-4000
Bundi (Raj)	50	100	-50
Baran (Raj)	800	2000	-1200
Jhalawar (Raj)	600	1000	-400
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	6000	5000	1000
Sri Ganganagar	300	400	-100
Kota	2000	1500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	600	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Jul-16	8-Jul-16	Change
Groundnut Kernel	6900	6900	Unch
Gr. Bolds 60/70	8500	8500	Unch
Gr. Javas 60/70	9700	9700	Unch
Gr Javas 70/80	9450	9450	Unch
Gr.Javas 80/90	9200	9200	Unch
KardiSeed 2% Exp Qly	3225	3175	50
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6600	6600	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9250	9250	Unch

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