

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) fell while RM seed (Jaipur) extended gains on buying support in the cash market.

The newly planted US soybean is blooming at 40% which is up from 33% during the corresponding period last year and also up from 5 year average of 31%. About 7% soybean is setting pod which is up from 5 year average of 5%.

Also about 71% of the newly planted US soybean crop is under good to excellent conditions which is up from 62% during the same period last year, reported in the US crop progress report dated 10 July 2016.

Conab has slashed Brazil's 2015/16 soybean crop estimate to 95.57 million tonne from 95.6 million tonnes previously estimated. It has cut the production estimates due to crop damage on hot and dry weather in Northeastern part of the country.

International Oilseeds Fundamentals: In the June USDA acreage report, US soybean planted area for 2016 is estimated at a record high 83.7 million acres, up 1 percent from last year.

Area for harvest, at 83.0 million acres, is also up 1 percent from 2015 and will be a record high if realized. Record high planted acreage is estimated in Michigan, Minnesota, New York, North Dakota, Ohio, Pennsylvania, and Wisconsin.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3600 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	63.00	3525.00	3586.00	3500.00	3586.0
Oct-16	28.00	3760.00	3820.00	3725.00	3792.0
Nov-16	40.00	3731.00	3795.00	3714.00	3777.0

Contract	Volume	Change	OI	Change
Jul-16	1750	-28590	2780	-6370
Oct-16	60090	14460	45510	2860
Nov-16	11190	1160	28360	1670

Spread	Jul- 16	Oct-16	Nov-16
Basis	37		
Jul-16		-191	-4894
Oct-16			15.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-16.00	4821.00	4826.00	4791.00	4795.00
Aug-16	-32.00	4895.00	4910.00	4855.00	4867.00
Sep-16	-31.00	4962.00	4978.00	4923.00	4934.00

Contract	Volume	Change	OI	Change
Jul-16	2900	-15000	3360	-1200
Aug-16	97400	3230	107620	4800
Sep-16	8830	3300	16850	2250

Spread	Jul-16	Aug-16	Sep-16
Basis	188.00		
Jul-16		72.00	139.00
Aug-16			67.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-July-16	11-July-16	11-July-16	11-July-16
Akola	16168	91	16259	16168
Indore	-	-	-	-
Kota	2198	0	2198	2198
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	11-July-16	11-July-16	11-July-16	11-July-16
SriGanganagar	6898	0	6898	6898
Bharatpur	-	-	-	-
Bikaner	32216	30	32246	32216
Kota	3332	141	3473	3332
Jaipur	4747	20	4767	4747
Alwar	3007	0	3007	3007
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Jul-16		11-Jul-16		
	Low	High	Low	High	
Indore –Plant	3575	3670	3675	3700	-30
Indore–Mandi	3450	3550	3500	3600	-50
Nagpur-Plant	3800	3850	3800	3850	Unch
Nagpur – Mandi	3000	3600	3200	3550	50
Latur – Mandi	NA	NA	NA	NA	-
Kota-Plant	3400	3650	3600	3700	-50
Kota – Mandi	3400	3550	3500	3600	-50
Bundi-Plant	3480	3500	3525	3575	-75
Bundi-Mandi	3400	3525	3480	3550	-25
Baran-Plant	3600	3650	3600	3650	Unch
Baran-Mandi	3400	3600	3550	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3500	3550	3600	-100
Jhalwar-Mandi	3450	3500	3500	3600	-100
Rapeseed/Mustard					
Jaipur-(Condition)	4980	4985	4930	4935	50
Alwar-(Condition)	4680	4750	4680	4750	Unch
SriGanganagar-(Non-Condition-Unpaid)	4300	4400	4250	4350	50
New Delhi–(Condition)(New Crop)	4800	4830	4765	4780	50
Kota-Non-(Condition)	4250	4480	4250	4450	30
Agra-(Condition)	5125	5200	5100	5150	50
Neewai	4600	4650	4550	4620	30
Hapur (UP)(New Crop)	4700	4725	4680	4700	25
Groundnut Seed					
Rajkot	1230	1230	1220	1220	10
Sunflower Seed					
Gulbarga	3008	3404	3113	3415	-11
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3700	3725	3650	3700	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Jul-16	11-Jul-16	
Madhya Pradesh	25000	22000	3000
Maharashtra	15000	13000	2000
Rajasthan	12000	8000	4000
Bundi (Raj)	200	50	150
Baran (Raj)	100	600	-500
Jhalawar (Raj)	500	200	300
Rapeseed/Mustard			
Rajasthan	50000	55000	-5000
Alwar	6000	4000	2000
Sri Ganganagar	200	400	-200
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	500	600	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Jul-16	11-Jul-16	Change
Groundnut Kernel	6850	6900	-50
Gr. Bolds 60/70	8500	8500	Unch
Gr. Javas 60/70	9700	9700	Unch
Gr Javas 70/80	9450	9450	Unch
Gr.Javas 80/90	9200	9200	Unch
KardiSeed 2% Exp Qly	3225	3225	Unch
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6600	6600	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9225	9250	-25

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