

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) posted gains in tandem on supportive buying in the cash market. Overnight gains in the CBOT and higher BMD CPO remained supportive for the market too.

The newly planted US soybean is blooming at 40% which is up from 33% during the corresponding period last year and also up from 5 year average of 31%. About 7% soybean is setting pod which is up from 5 year average of 5%.

Also about 71% of the newly planted US soybean crop is under good to excellent conditions which is up from 62% during the same period last year, reported in the US crop progress report dated 10 July 2016.

Conab has slashed Brazil's 2015/16 soybean crop estimate to 95.57 million tonne from 95.6 million tonnes previously estimated. It has cut the production estimates due to crop damage on hot and dry weather in Northeastern part of the country.

International Oilseeds Fundamentals: In the June USDA acreage report, US soybean planted area for 2016 is estimated at a record high 83.7 million acres, up 1 percent from last year.

Area for harvest, at 83.0 million acres, is also up 1 percent from 2015 and will be a record high if realized. Record high planted acreage is estimated in Michigan, Minnesota, New York, North Dakota, Ohio, Pennsylvania, and Wisconsin.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3550 – 3650 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	51.00	3596.00	3621.00	3559.00	3621.0
Oct-16	52.00	3765.00	3860.00	3765.00	3848.0
Nov-16	52.00	3778.00	3854.00	3778.00	3829.0

Contract	Volume	Change	OI	Change
Jul-16	1090	-660	2040	-740
Oct-16	59640	-450	44180	-1330
Nov-16	19000	7810	31460	3100

Spread	Jul- 16	Oct-16	Nov-16
Basis	79		
Jul-16		-208	-4859
Oct-16			19.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	83.00	4804.00	4895.00	4810.00	4887.00
Aug-16	85.00	4885.00	4976.00	4865.00	4958.00
Sep-16	84.00	4966.00	5039.00	4933.00	5027.00

Contract	Volume	Change	OI	Change
Jul-16	1190	-1710	3100	-260
Aug-16	122730	25330	106320	-1300
Sep-16	10960	2130	16650	-200

Spread	Jul-16	Aug-16	Sep-16
Basis	111.00		
Jul-16		71.00	140.00
Aug-16			69.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-July-16	12-July-16	12-July-16	11-July-16
Akola	15045	91	15136	16168
Indore	-	-	-	-
Kota	2198	81	2279	2198
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	12-July-16	12-July-16	12-July-16	11-July-16
SriGanganagar	6898	0	6898	6898
Bharatpur	-	-	-	-
Bikaner	32246	0	32246	32216
Kota	3413	298	3711	3332
Jaipur	4767	10	4777	4747
Alwar	3007	50	3057	3007
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Jul-16		12-Jul-16		
	Low	High	Low	High	
Indore –Plant	3675	3725	3575	3670	55
Indore–Mandi	3500	3650	3450	3550	100
Nagpur-Plant	3800	3850	3800	3850	Unch
Nagpur – Mandi	Closed	Closed	3000	3600	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3450	3680	3400	3650	30
Kota – Mandi	3470	3575	3400	3550	25
Bundi-Plant	3500	3600	3480	3500	100
Bundi-Mandi	3500	3575	3400	3525	50
Baran-Plant	3600	3750	3600	3650	100
Baran-Mandi	3400	3700	3400	3600	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3580	3500	3500	80
Jhalwar-Mandi	3520	3550	3450	3500	50
Rapeseed/Mustard					
Jaipur-(Condition)	4995	5000	4980	4985	15
Alwar-(Condition)	4680	4750	4680	4750	Unch
SriGanganagar-(Non-Condition-Unpaid)	4350	4450	4300	4400	50
New Delhi–(Condition)(New Crop)	4820	4870	4800	4830	40
Kota-Non-(Condition)	4300	4400	4250	4480	-80
Agra-(Condition)	5150	5225	5125	5200	25
Neewai	4600	4660	4600	4650	10
Hapur (UP)(New Crop)	4700	4725	4700	4725	Unch
Groundnut Seed					
Rajkot	1230	1230	1230	1230	Unch
Sunflower Seed					
Gulbarga	3154	3408	3008	3404	4
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3700	3725	3700	3725	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Jul-16	12-Jul-16	
Madhya Pradesh	32000	25000	7000
Maharashtra	12000	15000	-3000
Rajasthan	9000	12000	-3000
Bundi (Raj)	200	200	Unch
Baran (Raj)	2500	100	2400
Jhalawar (Raj)	300	500	-200
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	6000	6000	Unch
Sri Ganganagar	400	200	200
Kota	800	1000	-200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	500	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Jul-16	12-Jul-16	Change
Groundnut Kernel	6800	6850	-50
Gr. Bolds 60/70	8550	8500	50
Gr. Javas 60/70	9750	9700	50
Gr Javas 70/80	9500	9450	50
Gr.Javas 80/90	9250	9200	50
KardiSeed 2% Exp Qly	3225	3225	Unch
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6600	6600	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9225	9225	Unch

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