

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) extended gains on supportive buying and higher international oils and fats market Thursday. Overnight gains in CBOT soybean and higher BMD CPO remained supportive for the market.

China's June soybean imports are reportedly down by 1.3% at 7.56 million tonnes compared to 7.66 million tonnes in May 2016, reported the General Administration of Customs of China.

However, the country's June vegetable oil imports are reported up 10.7% at 310,000 MT compared to May 2016

Conab has slashed Brazil's 2015/16 soybean crop estimate to 95.57 million tonne from 95.6 million tonnes previously estimated. It has cut the production estimates due to crop damage on hot and dry weather in Northeastern part of the country.

International Oilseeds Fundamentals: In the June USDA acreage report, US soybean planted area for 2016 is estimated at a record high 83.7 million acres, up 1 percent from last year. Area for harvest, at 83.0 million acres, is also up 1 percent from 2015 and will be a record high if realized. Record high planted acreage is estimated in Michigan, Minnesota, New York, North Dakota, Ohio, Pennsylvania, and Wisconsin.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3550 – 3650 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	31.00	3621.00	3660.00	3615.00	3650.0
Oct-16	-40.00	3842.00	3870.00	3806.00	3811.0
Nov-16	-27.00	3828.00	3850.00	3800.00	3805.0

Contract	Volume	Change	OI	Change
Jul-16	1210	120	1940	-100
Oct-16	57070	-2570	45390	1210
Nov-16	13300	-5700	32000	540

Spread	Jul- 16	Oct-16	Nov-16
Basis	63		
Jul-16		-155	-4830
Oct-16			6.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	40.00	4901.00	4947.00	4872.00	4924.00
Aug-16	15.00	4960.00	5004.00	4936.00	4971.00
Sep-16	13.00	5021.00	5070.00	5006.00	5038.00

Contract	Volume	Change	OI	Change
Jul-16	1240	50	2190	-910
Aug-16	123220	490	105350	-970
Sep-16	8820	-2140	17360	710

Spread	Jul-16	Aug-16	Sep-16
Basis	129.00		
Jul-16		47.00	114.00
Aug-16			67.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-July-16	13-July-16	13-July-16	11-July-16
Akola	14875	61	14936	16168
Indore	-	-	-	-
Kota	2158	10	2168	2198
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	13-July-16	13-July-16	13-July-16	11-July-16
SriGanganagar	6697	0	6697	6898
Bharatpur	-	-	-	-
Bikaner	32246	10	32256	32216
Kota	3512	249	3761	3332
Jaipur	4767	40	4807	4747
Alwar	3057	0	3057	3007
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Jul-16		13-Jul-16		
	Low	High	Low	High	
Indore –Plant	3675	3750	3675	3725	25
Indore–Mandi	3500	3650	3500	3650	Unch
Nagpur-Plant	3800	3850	3800	3850	Unch
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3475	3700	3450	3680	20
Kota – Mandi	3500	3600	3470	3575	25
Bundi-Plant	3500	3650	3500	3600	50
Bundi-Mandi	3525	3600	3500	3575	25
Baran-Plant	3650	3800	3600	3750	50
Baran-Mandi	3500	3750	3400	3700	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3650	3600	3580	70
Jhalwar-Mandi	3550	3600	3520	3550	50
Rapeseed/Mustard					
Jaipur-(Condition)	5050	5055	4995	5000	55
Alwar-(Condition)	4720	4900	4680	4750	150
SriGanganagar-(Non-Condition-Unpaid)	4400	4500	4350	4450	50
New Delhi–(Condition)(New Crop)	4850	4900	4820	4870	30
Kota-Non-(Condition)	4300	4400	4300	4400	Unch
Agra-(Condition)	5200	5300	5150	5225	75
Neewai	4800	4800	4600	4660	140
Hapur (UP)(New Crop)	4750	4775	4700	4725	50
Groundnut Seed					
Rajkot	1200	1200	1230	1230	-30
Sunflower Seed					
Gulbarga	3150	3375	3154	3408	-33
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3725	3750	3700	3725	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Jul-16	13-Jul-16	
Madhya Pradesh	27000	32000	-5000
Maharashtra	20000	12000	8000
Rajasthan	8000	9000	-1000
Bundi (Raj)	50	200	-150
Baran (Raj)	2000	2500	-500
Jhalawar (Raj)	250	300	-50
Rapeseed/Mustard			
Rajasthan	45000	50000	-5000
Alwar	6000	6000	Unch
Sri Ganganagar	500	400	100
Kota	1000	800	200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	1000	-400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Jul-16	13-Jul-16	Change
Groundnut Kernel	6800	6800	Unch
Gr. Bolds 60/70	8650	8550	100
Gr. Javas 60/70	9850	9750	100
Gr Javas 70/80	9600	9500	100
Gr.Javas 80/90	9350	9250	100
KardiSeed 2% Exp Qly	3225	3225	Unch
Sesame White 98/2/1 FM	6900	6750	150
Whitish 95/5/FFA/1FM	6750	6600	150
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9225	9225	Unch

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