

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) continued upward movement on better buying in the cash market. BMD CPO ended higher while CBOT soybean ended lower, overnight.

Heavy rains over key soybean growing areas is slightly raising crop concern, there are no reports of crop damage though.

China's June soybean imports are reportedly down by 1.3% at 7.56 million tonnes compared to 7.66 million tonnes in May 2016, reported the General Administration of Customs of China.

However, the country's June vegetable oil imports are reported up 10.7% at 310,000 MT compared to May 2016

Conab has slashed Brazil's 2015/16 soybean crop estimate to 95.57 million tonne from 95.6 million tonnes previously estimated. It has cut the production estimates due to crop damage on hot and dry weather in Northeastern part of the country.

International Oilseeds Fundamentals: In the June USDA acreage report, US soybean planted area for 2016 is estimated at a record high 83.7 million acres, up 1 percent from last year. Area for harvest, at 83.0 million acres, is also up 1 percent from 2015 and will be a record high if realized. Record high planted acreage is estimated in Michigan, Minnesota, New York, North Dakota, Ohio, Pennsylvania, and Wisconsin.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3650 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-37.00	3621.00	3660.00	3615.00	3615.0
Oct-16	-55.00	3845.00	3845.00	3761.00	3771.0
Nov-16	-67.00	3844.00	3844.00	3741.00	3750.0

Contract	Volume	Change	OI	Change
Jul-16	1550	340	1080	-860
Oct-16	59990	2920	46370	980
Nov-16	16160	2860	34700	2700

Spread	Jul- 16	Oct-16	Nov-16
Basis	110		
Jul-16		-135	-4865
Oct-16			21.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-4.00	4936.00	4970.00	4913.00	4931.00
Aug-16	5.00	4953.00	5034.00	4947.00	4981.00
Sep-16	1.00	5020.00	5100.00	5020.00	5046.00

Contract	Volume	Change	OI	Change
Jul-16	560	-680	1510	-680
Aug-16	115510	-7710	108910	3560
Sep-16	12380	3560	18950	1590

Spread	Jul-16	Aug-16	Sep-16
Basis	152.00		
Jul-16		50.00	115.00
Aug-16			65.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-July-16	14-July-16	14-July-16	11-July-16
Akola	13477	61	13538	16168
Indore	-	-	-	-
Kota	2168	0	2168	2198
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	14-July-16	14-July-16	14-July-16	11-July-16
SriGanganagar	6697	0	6697	6898
Bharatpur	-	-	-	-
Bikaner	32206	30	32236	32216
Kota	3701	40	3741	3332
Jaipur	4777	30	4807	4747
Alwar	3057	0	3057	3007
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Jul-16		14-Jul-16		
	Low	High	Low	High	
Indore –Plant	3700	3750	3675	3750	Unch
Indore–Mandi	3500	3650	3500	3650	Unch
Nagpur-Plant	3800	3850	3800	3850	Unch
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3400	3650	3475	3700	-50
Kota – Mandi	3550	3650	3500	3600	50
Bundi-Plant	3450	3625	3500	3650	-25
Bundi-Mandi	3525	3600	3525	3600	Unch
Baran-Plant	3550	3700	3650	3800	-100
Baran-Mandi	3300	3625	3500	3750	-125
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3650	3600	3650	Unch
Jhalwar-Mandi	3400	3600	3550	3600	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	5080	5085	5050	5055	30
Alwar-(Condition)	Closed	Closed	4720	4900	-
SriGanganagar-(Non-Condition-Unpaid)	4425	4550	4400	4500	50
New Delhi–(Condition)(New Crop)	4900	4950	4850	4900	50
Kota-Non-(Condition)	4300	4400	4300	4400	Unch
Agra-(Condition)	5225	5350	5200	5300	50
Neewai	Closed	Closed	4800	4800	-
Hapur (UP)(New Crop)	4780	4800	4750	4775	25
Groundnut Seed					
Rajkot	1200	1200	1200	1200	Unch
Sunflower Seed					
Gulbarga	3155	3355	3150	3375	-20
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3725	3750	3725	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Jul-16	14-Jul-16	
Madhya Pradesh	22000	27000	-5000
Maharashtra	14000	20000	-6000
Rajasthan	6000	8000	-2000
Bundi (Raj)	50	50	Unch
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	500	250	250
Rapeseed/Mustard			
Rajasthan	45000	45000	Unch
Alwar	Closed	6000	-
Sri Ganganagar	500	500	Unch
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	600	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Jul-16	14-Jul-16	Change
Groundnut Kernel	6800	6800	Unch
Gr. Bolds 60/70	8650	8650	Unch
Gr. Javas 60/70	9850	9850	Unch
Gr Javas 70/80	9600	9600	Unch
Gr.Javas 80/90	9350	9350	Unch
KardiSeed 2% Exp Qly	3225	3225	Unch
Sesame White 98/2/1 FM	6900	6900	Unch
Whitish 95/5/FFA/1FM	6750	6750	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9225	9225	Unch

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