

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) quoted lower at Rs 37,300/tonne while RM seed (Jaipur) continued upward movement on better buying in the cash market. Heavy rains over key soybean growing areas is slightly raising crop concern, there are no reports of crop damage though.

China's June soybean imports are reportedly down by 1.3% at 7.56 million tonnes compared to 7.66 million tonnes in May 2016, reported the General Administration of Customs of China.

However, the country's June vegetable oil imports are reported up 10.7% at 310,000 MT compared to May 2016

Conab has slashed Brazil's 2015/16 soybean crop estimate to 95.57 million tonne from 95.6 million tonnes previously estimated. It has cut the production estimates due to crop damage on hot and dry weather in Northeastern part of the country.

**International Oilseeds Fundamentals:** In the June USDA acreage report, US soybean planted area for 2016 is estimated at a record high 83.7 million acres, up 1 percent from last year. Area for harvest, at 83.0 million acres, is also up 1 percent from 2015 and will be a record high if realized. Record high planted acreage is estimated in Michigan, Minnesota, New York, North Dakota, Ohio, Pennsylvania, and Wisconsin.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3650 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul-16	-37.00	3621.00	3660.00	3615.00	3615.0
Oct-16	-55.00	3845.00	3845.00	3761.00	3771.0
Nov-16	-67.00	3844.00	3844.00	3741.00	3750.0

Contract	Volume	Change	OI	Change
Jul-16	1550	340	1080	-860
Oct-16	59990	2920	46370	980
Nov-16	16160	2860	34700	2700

Spread	Jul- 16	Oct-16	Nov-16
Basis	110		
Jul-16		-135	-4865
Oct-16			21.00
Nov-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-16	-4.00	4936.00	4970.00	4913.00	4931.00
Aug-16	5.00	4953.00	5034.00	4947.00	4981.00
Sep-16	1.00	5020.00	5100.00	5020.00	5046.00

Contract	Volume	Change	OI	Change
Jul-16	560	-680	1510	-680
Aug-16	115510	-7710	108910	3560
Sep-16	12380	3560	18950	1590

Spread	Jul-16	Aug-16	Sep-16
Basis	152.00		
Jul-16		50.00	115.00
Aug-16			65.00
Sep-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-July-16	15-July-16	15-July-16	11-July-16
Akola	11783	61	11844	16168
Indore	-	-	-	-
Kota	1482	0	1482	2198
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	15-July-16	15-July-16	15-July-16	11-July-16
SriGanganagar	6697	0	6697	6898
Bharatpur	-	-	-	-
Bikaner	32206	20	32226	32216
Kota	3751	49	3800	3332
Jaipur	4777	40	4817	4747
Alwar	2958	0	2958	3007
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>16-Jul-16</b>		<b>15-Jul-16</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3700	3730	3700	3750	-20
Indore–Mandi	3500	3650	3500	3650	Unch
Nagpur-Plant	3800	3850	3800	3850	Unch
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3600	3650	3400	3650	Unch
Kota – Mandi	3550	3650	3550	3650	Unch
Bundi-Plant	3500	3650	3450	3625	25
Bundi-Mandi	3500	3600	3525	3600	Unch
Baran-Plant	3650	3700	3550	3700	Unch
Baran-Mandi	3300	3650	3300	3625	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3625	3625	3600	3650	-25
Jhalwar-Mandi	3500	3600	3400	3600	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5090	5095	5080	5085	10
Alwar-(Condition)	4900	4900	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	4400	4560	4425	4550	10
New Delhi–(Condition)(New Crop)	4900	4950	4900	4950	Unch
Kota-Non-(Condition)	4500	4600	4300	4400	200
Agra-(Condition)	5300	5300	5225	5350	-50
Neewai	Closed	Closed	Closed	Closed	-
Hapur (UP)(New Crop)	Closed	Closed	4780	4800	-
<b>Groundnut Seed</b>					
Rajkot	1300	1300	1200	1200	100
<b>Sunflower Seed</b>					
Gulbarga	3142	3344	3155	3355	-11
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3700	3700	3725	3750	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>16-Jul-16</b>	<b>15-Jul-16</b>	
Madhya Pradesh	25000	22000	3000
Maharashtra	12000	14000	-2000
Rajasthan	8000	6000	2000
Bundi (Raj)	50	50	Unch
Baran (Raj)	800	2000	-1200

Jhalawar (Raj)	500	500	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	45000	-5000
Alwar	2000	Closed	-
Sri Ganganagar	300	500	-200
Kota	1000	1000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	700	600	100

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	16-Jul-16	15-Jul-16	Change
Groundnut Kernel	6850	6800	50
Gr. Bolds 60/70	8650	8650	Unch
Gr. Javas 60/70	9850	9850	Unch
Gr Javas 70/80	9600	9600	Unch
Gr.Javas 80/90	9350	9350	Unch
KardiSeed 2% Exp Qly	3200	3225	-25
Sesame White 98/2/1 FM	6900	6900	Unch
Whitish 95/5/FFA/1FM	6750	6750	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9225	9225	Unch

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