

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) witnessed mild losses on slack in buying while RM seed (Jaipur) posted gains on better buying in the cash market.

FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall is cited due to the surge in the local prices this has consequently reduced the competitiveness in the international market.

China's June soybean imports are reportedly down by 1.3% at 7.56 million tonnes compared to 7.66 million tonnes in May 2016, reported the General Administration of Customs of China. However, the country's June vegetable oil imports are reported up 10.7% at 310,000 MT compared to May 2016

Conab has slashed Brazil's 2015/16 soybean crop estimate to 95.57 million tonne from 95.6 million tonnes previously estimated. It has cut the production estimates due to crop damage on hot and dry weather in Northeastern part of the country.

International Oilseeds Fundamentals: In the June USDA acreage report, US soybean planted area for 2016 is estimated at a record high 83.7 million acres, up 1 percent from last year. Area for harvest, at 83.0 million acres, is also up 1 percent from 2015 and will be a record high if realized. Record high planted acreage is estimated in Michigan, Minnesota, New York, North Dakota, Ohio, Pennsylvania, and Wisconsin.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3650 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-9.00	3615.00	3620.00	3610.00	3620.0
Oct-16	-26.00	3777.00	3790.00	3731.00	3744.0
Nov-16	-39.00	3765.00	3765.00	3700.00	3710.0

Contract	Volume	Change	OI	Change
Jul-16	340	-1210	540	-540
Oct-16	52080	-7910	47400	1030
Nov-16	18170	2010	35790	1090

Spread	Jul- 16	Oct-16	Nov-16
Basis	93		
Jul-16		-90	-4860
Oct-16			34.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	47.00	4980.00	4985.00	4954.00	4975.00
Aug-16	45.00	5011.00	5038.00	5003.00	5022.00
Sep-16	51.00	5087.00	5104.00	5071.00	5093.00

Contract	Volume	Change	OI	Change
Jul-16	810	250	650	-860
Aug-16	79160	-36350	108660	-250
Sep-16	9580	-2800	20120	1170

Spread	Jul-16	Aug-16	Sep-16
Basis	158.00		
Jul-16		47.00	118.00
Aug-16			71.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-July-16	16-July-16	16-July-16	11-July-16
Akola	11844	0	11844	16168
Indore	-	-	-	-
Kota	1482	0	1482	2198
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	16-July-16	16-July-16	16-July-16	11-July-16
SriGanganagar	6697	0	6697	6898
Bharatpur	-	-	-	-
Bikaner	32226	20	32246	32216
Kota	3800	0	3800	3332
Jaipur	4817	0	4817	4747
Alwar	2958	0	2958	3007
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Jul-16		16-Jul-16		
	Low	High	Low	High	
Indore –Plant	3675	3750	3700	3730	20
Indore–Mandi	3500	3650	3500	3650	Unch
Nagpur-Plant	3750	3800	3800	3850	-50
Nagpur – Mandi	3100	3610	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3500	3600	3600	3650	-50
Kota – Mandi	3400	3600	3550	3650	-50
Bundi-Plant	3400	3600	3500	3650	-50
Bundi-Mandi	3475	3600	3500	3600	Unch
Baran-Plant	3600	3650	3650	3700	-50
Baran-Mandi	3300	3600	3300	3650	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3650	3600	3625	25
Jhalwar-Mandi	3550	3650	3500	3600	50
Rapeseed/Mustard					
Jaipur-(Condition)	5130	5135	5090	5095	40
Alwar-(Condition)	4800	5000	4750	4900	100
SriGanganagar-(Non-Condition-Unpaid)	4450	4600	4400	4560	40
New Delhi–(Condition)(New Crop)	5000	5025	4900	4950	75
Kota-Non-(Condition)	4600	4650	4500	4600	50
Agra-(Condition)	5300	5400	5250	5300	100
Neewai	Closed	Closed	Closed	Closed	-
Hapur (UP)(New Crop)	4825	4850	4780	4800	50
Groundnut Seed					
Rajkot	1300	1300	1300	1300	Unch
Sunflower Seed					
Gulbarga	3150	3400	3142	3344	56
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3725	3750	3650	3700	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	18-Jul-16	16-Jul-16	
Madhya Pradesh	40000	25000	15000
Maharashtra	15000	12000	3000
Rajasthan	9000	8000	1000
Bundi (Raj)	10	50	-40
Baran (Raj)	1500	800	700
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	6000	2000	4000
Sri Ganganagar	200	300	-100
Kota	700	1000	-300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	700	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Jul-16	16-Jul-16	Change
Groundnut Kernel	6850	6850	Unch
Gr. Bolds 60/70	9800	8650	1150
Gr. Javas 60/70	10200	9850	350
Gr Javas 70/80	10000	9600	400
Gr.Javas 80/90	9500	9350	150
KardiSeed 2% Exp Qly	3200	3200	Unch
Sesame White 98/2/1 FM	6900	6900	Unch
Whitish 95/5/FFA/1FM	6750	6750	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9225	9225	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.