

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) edged slightly lower on expectation of higher bean production in the new season while RM seed (Jaipur) continued upward movement on better buying in the cash market and supportive higher BMD CPO. Overnight gains in the CBOT is mainly attributed to the forecast of hot and drier weather in Midwest later in July.

FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall is cited due to the surge in the local prices this has consequently reduced the competitiveness in the international market.

China's June soybean imports are reportedly down by 1.3% at 7.56 million tonnes compared to 7.66 million tonnes in May 2016, reported the General Administration of Customs of China. However, the country's June vegetable oil imports are reported up 10.7% at 310,000 MT compared to May 2016

Conab has slashed Brazil's 2015/16 soybean crop estimate to 95.57 million tonne from 95.6 million tonnes previously estimated. It has cut the production estimates due to crop damage on hot and dry weather in Northeastern part of the country.

**International Oilseeds Fundamentals:** In the June USDA acreage report, US soybean planted area for 2016 is estimated at a record high 83.7 million acres, up 1 percent from last year. Area for harvest, at 83.0 million acres, is also up 1 percent from 2015 and will be a record high if realized. Record high planted acreage is estimated in Michigan, Minnesota, New York, North Dakota, Ohio, Pennsylvania, and Wisconsin.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3650 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul-16	<b>-37.00</b>	3600.00	3600.00	3550.00	3580.0
Oct-16	<b>10.00</b>	3735.00	3765.00	3701.00	3749.0
Nov-16	<b>0.00</b>	3682.00	3717.00	3675.00	3709.0

Contract	Volume	Change	OI	Change
Jul-16	320	-20	410	-130
Oct-16	52210	130	47420	20
Nov-16	16850	-1320	36790	1000

Spread	Jul- 16	Oct-16	Nov-16
Basis	120		
Jul-16		-129	-4900
Oct-16			40.00
Nov-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-16	<b>-25.00</b>	4950.00	4950.00	4918.00	4945.00
Aug-16	<b>-18.00</b>	5011.00	5022.00	4955.00	4998.00
Sep-16	<b>-21.00</b>	5087.00	5093.00	5020.00	5065.00

Contract	Volume	Change	OI	Change
Jul-16	320	-490	360	-290
Aug-16	86810	7650	107440	-1220
Sep-16	10700	1120	21540	1420

Spread	Jul-16	Aug-16	Sep-16
Basis	198.00		
Jul-16		53.00	120.00
Aug-16			67.00
Sep-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-July-16	18-July-16	18-July-16	18-July-16
Akola	10769	30	10799	10769
Indore	-	-	-	-
Kota	1482	0	1482	1482
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	18-July-16	18-July-16	18-July-16	18-July-16
SriGanganagar	6697	0	6697	6697
Bharatpur	-	-	-	-
Bikaner	32307	0	32307	32307
Kota	3800	0	3800	3800
Jaipur	4817	0	4817	4817
Alwar	2958	0	2958	2958
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Jul-16		18-Jul-16		
	Low	High	Low	High	
Indore –Plant	3650	3750	3675	3750	Unch
Indore–Mandi	3500	3650	3500	3650	Unch
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3100	3610	3100	3610	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3500	3600	3500	3600	Unch
Kota – Mandi	3400	3600	3400	3600	Unch
Bundi-Plant	3400	3600	3400	3600	Unch
Bundi-Mandi	3475	3600	3475	3600	Unch
Baran-Plant	3500	3550	3600	3650	-100
Baran-Mandi	3400	3500	3300	3600	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3600	3600	3650	-50
Jhalwar-Mandi	Closed	Closed	3550	3650	-
Rapeseed/Mustard					
Jaipur-(Condition)	5140	5145	5130	5135	10
Alwar-(Condition)	4850	4900	4800	5000	-100
SriGanganagar-(Non-Condition-Unpaid)	4400	4600	4450	4600	Unch
New Delhi–(Condition)(New Crop)	5000	5025	5000	5025	Unch
Kota-Non-(Condition)	4350	4500	4600	4650	-150
Agra-(Condition)	5250	5350	5300	5400	-50
Neewai	Closed	Closed	Closed	Closed	-
Hapur (UP)(New Crop)	4825	4850	4825	4850	Unch
Groundnut Seed					
Rajkot	1300	1300	1300	1300	Unch
Sunflower Seed					
Gulbarga	3150	3350	3150	3400	-50
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	Closed	Closed	3725	3750	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>19-Jul-16</b>	<b>18-Jul-16</b>	
Madhya Pradesh	10000	40000	-30000
Maharashtra	12000	15000	-3000
Rajasthan	6000	9000	-3000
Bundi (Raj)	10	10	Unch
Baran (Raj)	1200	1500	-300
Jhalawar (Raj)	Closed	500	-
<b>Rapeseed/Mustard</b>			
Rajasthan	NA	40000	-
Alwar	6000	6000	Unch
Sri Ganganagar	300	200	100
Kota	1200	700	500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	600	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	19-Jul-16	18-Jul-16	Change
Groundnut Kernel	6900	6850	50
Gr. Bolds 60/70	9800	9800	Unch
Gr. Javas 60/70	10200	10200	Unch
Gr Javas 70/80	10000	10000	Unch
Gr.Javas 80/90	9500	9500	Unch
KardiSeed 2% Exp Qly	3150	3200	-50
Sesame White 98/2/1 FM	6900	6900	Unch
Whitish 95/5/FFA/1FM	6750	6750	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9225	9225	Unch

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