

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) posted gains on supportive buying in the cash market and higher international oils and fats market Wednesday. Slow down in monsoon rainfall over the key soybean growing regions remained beneficial for the crop development.

FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall is cited due to the surge in the local prices this has consequently reduced the competitiveness in the international market.

China's June soybean imports are reportedly down by 1.3% at 7.56 million tonnes compared to 7.66 million tonnes in May 2016, reported the General Administration of Customs of China. However, the country's June vegetable oil imports are reported up 10.7% at 310,000 MT compared to May 2016

Conab has slashed Brazil's 2015/16 soybean crop estimate to 95.57 million tonne from 95.6 million tonnes previously estimated. It has cut the production estimates due to crop damage on hot and dry weather in Northeastern part of the country.

International Oilseeds Fundamentals: In the June USDA acreage report, US soybean planted area for 2016 is estimated at a record high 83.7 million acres, up 1 percent from last year. Area for harvest, at 83.0 million acres, is also up 1 percent from 2015 and will be a record high if realized. Record high planted acreage is estimated in Michigan, Minnesota, New York, North Dakota, Ohio, Pennsylvania, and Wisconsin.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3650 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	32.00	3570.00	3600.00	3570.00	3592.0
Oct-16	-15.00	3755.00	3764.00	3725.00	3738.0
Nov-16	5.00	3703.00	3733.00	3688.00	3713.0

Contract	Volume	Change	OI	Change
Jul-16	440	120	530	120
Oct-16	52120	-90	48700	1280
Nov-16	15230	-1620	37780	990

Spread	Jul- 16	Oct-16	Nov-16
Basis	143		
Jul-16		-121	-4888
Oct-16			25.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	20.00	4920.00	4972.00	4920.00	4950.00
Aug-16	-4.00	4990.00	5032.00	4980.00	4996.00
Sep-16	1.00	5059.00	5102.00	5059.00	5070.00

Contract	Volume	Change	OI	Change
Jul-16	210	-110	240	-120
Aug-16	87940	1130	104770	-2670
Sep-16	11770	1070	24820	3280

Spread	Jul-16	Aug-16	Sep-16
Basis	208.00		
Jul-16		46.00	120.00
Aug-16			74.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-July-16	19-July-16	19-July-16	18-July-16
Akola	9988	30	10018	10769
Indore	-	-	-	-
Kota	1240	0	1240	1482
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	19-July-16	19-July-16	19-July-16	18-July-16
SriGanganagar	6697	0	6697	6697
Bharatpur	-	-	-	-
Bikaner	32357	0	32357	32307
Kota	3800	30	3830	3800
Jaipur	4817	10	4827	4817
Alwar	2958	0	2958	2958
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Jul-16		19-Jul-16		
	Low	High	Low	High	
Indore –Plant	3700	3770	3650	3750	20
Indore–Mandi	3550	3750	3500	3650	100
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	Closed	Closed	3100	3610	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3500	3600	3500	3600	Unch
Kota – Mandi	3400	3600	3400	3600	Unch
Bundi-Plant	3400	3600	3400	3600	Unch
Bundi-Mandi	3475	3600	3475	3600	Unch
Baran-Plant	3600	3650	3500	3550	100
Baran-Mandi	3500	3600	3400	3500	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3700	3500	3600	100
Jhalwar-Mandi	3600	3680	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	5155	5160	5140	5145	15
Alwar-(Condition)	4900	5000	4850	4900	100
SriGanganagar-(Non-Condition-Unpaid)	4500	4600	4400	4600	Unch
New Delhi–(Condition)(New Crop)	4950	5000	5000	5025	-25
Kota-Non-(Condition)	4400	4600	4350	4500	100
Agra-(Condition)	5280	5375	5250	5350	25
Neewai	Closed	Closed	Closed	Closed	-
Hapur (UP)(New Crop)	4825	4850	4825	4850	Unch
Groundnut Seed					
Rajkot	1300	1300	1300	1300	Unch
Sunflower Seed					
Gulbarga	3050	3400	3150	3350	50
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3725	3750	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl

(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Jul-16	19-Jul-16	
Madhya Pradesh	40000	10000	30000
Maharashtra	15000	12000	3000
Rajasthan	12000	6000	6000
Bundi (Raj)	50	10	40
Baran (Raj)	800	1200	-400
Jhalawar (Raj)	1000	Closed	-
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	8000	6000	2000
Sri Ganganagar	200	300	-100
Kota	1200	1200	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Jul-16	19-Jul-16	Change
Groundnut Kernel	6900	6900	Unch
Gr. Bolds 60/70	9800	9800	Unch
Gr. Javas 60/70	10200	10200	Unch
Gr Javas 70/80	10000	10000	Unch
Gr.Javas 80/90	9500	9500	Unch
KardiSeed 2% Exp Qly	3125	3150	-25
Sesame White 98/2/1 FM	6900	6900	Unch
Whitish 95/5/FFA/1FM	6750	6750	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9250	9225	25

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