

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) on buying support in the cash market. CBOT soybean witnessed losses overnight while BMD CPO ended slightly higher compared to the previous day's level.

US crop weather for Midwest is forecast good for soybean crop development. FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall is cited due to the surge in the local prices this has consequently reduced the competitiveness in the international market.

China's June soybean imports are reportedly down by 1.3% at 7.56 million tonnes compared to 7.66 million tonnes in May 2016, reported the General Administration of Customs of China. However, the country's June vegetable oil imports are reported up 10.7% at 310,000 MT compared to May 2016

Conab has slashed Brazil's 2015/16 soybean crop estimate to 95.57 million tonne from 95.6 million tonnes previously estimated. It has cut the production estimates due to crop damage on hot and dry weather in Northeastern part of the country.

International Oilseeds Fundamentals: In the June USDA acreage report, US soybean planted area for 2016 is estimated at a record high 83.7 million acres, up 1 percent from last year. Area for harvest, at 83.0 million acres, is also up 1 percent from 2015 and will be a record high if realized. Record high planted acreage is estimated in Michigan, Minnesota, New York, North Dakota, Ohio, Pennsylvania, and Wisconsin.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3700 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-9.00	3733.00	3761.00	3717.00	3730.0
Nov-16	5.00	3710.00	3748.00	3700.00	3716.0
Dec-16	7.00	3757.00	3801.00	3751.00	3767.0

Contract	Volume	Change	OI	Change
Oct-16	49530	49090	50860	50330
Nov-16	16310	-35810	38350	-10350
Dec-16	4270	-10960	13510	-24270

Spread	Jul- 16	Oct-16	Nov-16
Basis	33		
Oct-16		-37	-4750
Nov-16			-51.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	-60.00	5017.00	5023.00	4926.00	4942.00
Aug-16	-64.00	5087.00	5089.00	4990.00	5008.00
Sep-16	-75.00	5180.00	5189.00	5091.00	5104.00

Contract	Volume	Change	OI	Change
Jul-16	98890	98680	110410	110170
Aug-16	16800	-71140	28620	-76150
Sep-16	2050	-9720	11480	-13340

Spread	Jul-16	Aug-16	Sep-16
Basis	226.00		
Jul-16		66.00	162.00
Aug-16			96.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-July-16	20-July-16	20-July-16	18-July-16
Akola	9817	0	9817	10769
Indore	-	-	-	-
Kota	937	0	937	1482
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	20-July-16	20-July-16	20-July-16	18-July-16
SriGanganagar	6196	0	6196	6697
Bharatpur	-	-	-	-
Bikaner	32357	0	32357	32307
Kota	3630	0	3630	3800
Jaipur	4817	0	4817	4817
Alwar	2958	0	2958	2958
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Jul-16		20-Jul-16		
	Low	High	Low	High	
Indore –Plant	3725	3800	3700	3770	30
Indore–Mandi	3550	3750	3550	3750	Unch
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3550	3650	3500	3600	50
Kota – Mandi	3500	3600	3400	3600	Unch
Bundi-Plant	3400	3600	3400	3600	Unch
Bundi-Mandi	3475	3600	3475	3600	Unch
Baran-Plant	3600	3650	3600	3650	Unch
Baran-Mandi	3500	3600	3500	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3700	3550	3700	Unch
Jhalwar-Mandi	3600	3680	3600	3680	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	5165	5170	5155	5160	10
Alwar-(Condition)	4900	5000	4900	5000	Unch
SriGanganagar-(Non-Condition-Unpaid)	4500	4600	4500	4600	Unch
New Delhi–(Condition)(New Crop)	4950	5000	4950	5000	Unch
Kota-Non-(Condition)	4400	4600	4400	4600	Unch
Agra-(Condition)	5280	5375	5280	5375	Unch
Neewai	4800	4830	Closed	Closed	-
Hapur (UP)(New Crop)	4825	4850	4825	4850	Unch
Groundnut Seed					
Rajkot	1300	1300	1300	1300	Unch
Sunflower Seed					
Gulbarga	3150	3400	3050	3400	Unch
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3725	3750	3725	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Jul-16	20-Jul-16	
Madhya Pradesh	45000	40000	5000
Maharashtra	20000	15000	5000
Rajasthan	18000	12000	6000
Bundi (Raj)	15	50	-35
Baran (Raj)	800	800	Unch
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	45000	40000	5000
Alwar	8000	8000	Unch
Sri Ganganagar	300	200	100
Kota	1200	1200	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	500	1200	-700

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Jul-16	20-Jul-16	Change
Groundnut Kernel	6900	6900	Unch
Gr. Bolds 60/70	9750	9800	-50
Gr. Javas 60/70	10150	10200	-50
Gr Javas 70/80	9950	10000	-50
Gr.Javas 80/90	9450	9500	-50
KardiSeed 2% Exp Qly	3150	3125	25
Sesame White 98/2/1 FM	7050	6900	150
Whitish 95/5/FFA/1FM	6850	6750	100
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9225	9250	-25

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