

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed (Jaipur) posted mild gains on supportive buying and falling supplies in the cash market. However, BMD CPO ended lower and soybean witnessed overnight losses.

CBOT soybean witnessed losses overnight while BMD CPO ended slightly higher compared to the previous day's level.

Argentina's Agriculture Ministry has raised the country's 2015/16 soybean production estimate to 58.8 million tonnes from 58 million tonnes forecasted earlier. The increase is cited due to the lower than expected crop damage due to flood.

US crop weather for Midwest is forecast good for soybean crop development. FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall is cited due to the surge in the local prices this has consequently reduced the competitiveness in the international market.

China's June soybean imports are reportedly down by 1.3% at 7.56 million tonnes compared to 7.66 million tonnes in May 2016, reported the General Administration of Customs of China. However, the country's June vegetable oil imports are reported up 10.7% at 310,000 MT compared to May 2016

**International Oilseeds Fundamentals** Conab has slashed Brazil's 2015/16 soybean crop estimate to 95.57 million tonne from 95.6 million tonnes previously estimated. It has cut the production estimates due to crop damage on hot and dry weather in Northeastern part of the country.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3730 – 3830 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	<b>-40.00</b>	3732.00	3749.00	3675.00	3689.0
Nov-16	<b>-18.00</b>	3715.00	3733.00	3677.00	3695.0
Dec-16	<b>-17.00</b>	3769.00	3784.00	3731.00	3746.0

Contract	Volume	Change	OI	Change
Oct-16	58940	9410	53660	2800
Nov-16	21210	4900	40160	1810
Dec-16	4420	150	14270	760

Spread	Jul- 16	Oct-16	Nov-16
Basis	79		
Oct-16		-57	-4791
Nov-16			-51.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-16	<b>20.00</b>	4941.00	4975.00	4926.00	4973.00
Aug-16	<b>25.00</b>	5013.00	5040.00	4988.00	5038.00
Sep-16	<b>25.00</b>	5105.00	5132.00	5081.00	5131.00

Contract	Volume	Change	OI	Change
Jul-16	88090	-10800	98620	-11790
Aug-16	20150	3350	31380	2760
Sep-16	3060	1010	11660	180

Spread	Jul-16	Aug-16	Sep-16
Basis	175.00		
Jul-16		65.00	158.00
Aug-16			93.00
Sep-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-July-16	21-July-16	21-July-16	18-July-16
Akola	8187	0	8187	10769
Indore	-	-	-	-
Kota	835	0	835	1482
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	21-July-16	21-July-16	21-July-16	18-July-16
SriGanganagar	6196	0	6196	6697
Bharatpur	-	-	-	-
Bikaner	32357	0	32357	32307
Kota	3630	0	3630	3800
Jaipur	4817	0	4817	4817
Alwar	2958	0	2958	2958
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Jul-16		21-Jul-16		
	Low	High	Low	High	
Indore –Plant	3725	3810	3725	3800	10
Indore–Mandi	3525	3750	3550	3750	Unch
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3600	3750	3550	3650	100
Kota – Mandi	3560	3700	3500	3600	100
Bundi-Plant	3450	3625	3400	3600	25
Bundi-Mandi	3500	3600	3475	3600	Unch
Baran-Plant	3680	3700	3600	3650	50
Baran-Mandi	3550	3660	3500	3600	60
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3620	3770	3550	3700	70
Jhalwar-Mandi	3650	3750	3600	3680	70
Rapeseed/Mustard					
Jaipur-(Condition)	5145	5150	5165	5170	-20
Alwar-(Condition)	4800	4900	4900	5000	-100
SriGanganagar-(Non-Condition-Unpaid)	4500	4600	4500	4600	Unch
New Delhi–(Condition)(New Crop)	4975	4980	4950	5000	-20
Kota-Non-(Condition)	4350	4700	4400	4600	100
Agra-(Condition)	5200	5325	5280	5375	-50
Neewai	4800	4830	4800	4830	Unch
Hapur (UP)(New Crop)	4825	4850	4825	4850	Unch
Groundnut Seed					
Rajkot	1300	1300	1300	1300	Unch
Sunflower Seed					
Gulbarga	3250	3400	3150	3400	Unch
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3725	3750	3725	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>22-Jul-16</b>	<b>21-Jul-16</b>	
Madhya Pradesh	40000	45000	-5000
Maharashtra	16000	20000	-4000
Rajasthan	9000	18000	-9000
Bundi (Raj)	50	15	35
Baran (Raj)	2000	800	1200
Jhalawar (Raj)	200	1000	-800
<b>Rapeseed/Mustard</b>			
Rajasthan	45000	45000	Unch
Alwar	7000	8000	-1000
Sri Ganganagar	300	300	Unch
Kota	1000	1200	-200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	500	500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Jul-16	21-Jul-16	Change
Groundnut Kernel	6900	6900	Unch
Gr. Bolds 60/70	9750	9750	Unch
Gr. Javas 60/70	10150	10150	Unch
Gr Javas 70/80	9950	9950	Unch
Gr.Javas 80/90	9450	9450	Unch
KardiSeed 2% Exp Qly	3150	3150	Unch
Sesame White 98/2/1 FM	7050	7050	Unch
Whitish 95/5/FFA/1FM	6850	6850	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9225	9225	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.