

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) fell on cautious buying while RM seed (Jaipur) posted gains on supportive buying in the cash market.

CBOT soybean witnessed losses overnight while BMD CPO ended slightly higher compared to the previous day's level.

Argentina's Agriculture Ministry has raised the country's 2015/16 soybean production estimate to 58.8 million tonnes from 58 million tonnes forecasted earlier. The increase is cited due to the lower than expected crop damage due to flood.

US crop weather for Midwest is forecast good for soybean crop development. FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall is cited due to the surge in the local prices this has consequently reduced the competitiveness in the international market.

China's June soybean imports are reportedly down by 1.3% at 7.56 million tonnes compared to 7.66 million tonnes in May 2016, reported the General Administration of Customs of China. However, the country's June vegetable oil imports are reported up 10.7% at 310,000 MT compared to May 2016

International Oilseeds Fundamentals Conab has slashed Brazil's 2015/16 soybean crop estimate to 95.57 million tonne from 95.6 million tonnes previously estimated. It has cut the production estimates due to crop damage on hot and dry weather in Northeastern part of the country.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3730 – 3830 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-40.00	3732.00	3749.00	3675.00	3689.0
Nov-16	-18.00	3715.00	3733.00	3677.00	3695.0
Dec-16	-17.00	3769.00	3784.00	3731.00	3746.0

Contract	Volume	Change	OI	Change
Oct-16	58940	9410	53660	2800
Nov-16	21210	4900	40160	1810
Dec-16	4420	150	14270	760

Spread	Jul- 16	Oct-16	Nov-16
Basis	79		
Oct-16		-57	-4791
Nov-16			-51.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	20.00	4941.00	4975.00	4926.00	4973.00
Aug-16	25.00	5013.00	5040.00	4988.00	5038.00
Sep-16	25.00	5105.00	5132.00	5081.00	5131.00

Contract	Volume	Change	OI	Change
Jul-16	88090	-10800	98620	-11790
Aug-16	20150	3350	31380	2760
Sep-16	3060	1010	11660	180

Spread	Jul-16	Aug-16	Sep-16
Basis	175.00		
Jul-16		65.00	158.00
Aug-16			93.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-July-16	22-July-16	22-July-16	18-July-16
Akola	5419	0	5419	10769
Indore	-	-	-	-
Kota	393	0	393	1482
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	22-July-16	22-July-16	22-July-16	18-July-16
SriGanganagar	6196	0	6196	6697
Bharatpur	-	-	-	-
Bikaner	32357	40	32397	32307
Kota	3470	60	3530	3800
Jaipur	4817	0	4817	4817
Alwar	2858	0	2858	2958
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Jul-16		22-Jul-16		
	Low	High	Low	High	
Indore –Plant	3700	3775	3725	3810	-35
Indore–Mandi	3500	3700	3525	3750	-50
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3100	3550	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3700	3800	3600	3750	50
Kota – Mandi	3400	3750	3560	3700	50
Bundi-Plant	3450	3625	3450	3625	Unch
Bundi-Mandi	3500	3600	3500	3600	Unch
Baran-Plant	3650	3700	3680	3700	Unch
Baran-Mandi	3550	3650	3550	3660	-10
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3600	3620	3770	-170
Jhalwar-Mandi	3400	3550	3650	3750	-200
Rapeseed/Mustard					
Jaipur-(Condition)	5150	5155	5145	5150	5
Alwar-(Condition)	4850	4900	4800	4900	Unch
SriGanganagar-(Non-Condition-Unpaid)	4500	4645	4500	4600	45
New Delhi–(Condition)(New Crop)	4900	4925	4975	4980	-55
Kota-Non-(Condition)	4400	4550	4350	4700	-150
Agra-(Condition)	5250	5300	5200	5325	-25
Neewai	4800	4830	4800	4830	Unch
Hapur (UP)(New Crop)	Closed	Closed	4825	4850	-
Groundnut Seed					
Rajkot	1320	1320	1300	1300	20
Sunflower Seed					
Gulbarga	3125	3400	3250	3400	Unch
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3725	3750	3725	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Jul-16	22-Jul-16	
Madhya Pradesh	15000	40000	-25000
Maharashtra	16000	16000	Unch
Rajasthan	10000	9000	1000
Bundi (Raj)	50	50	Unch
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	500	200	300
Rapeseed/Mustard			
Rajasthan	45000	45000	Unch
Alwar	7000	7000	Unch
Sri Ganganagar	200	300	-100
Kota	800	1000	-200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	500	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Jul-16	22-Jul-16	Change
Groundnut Kernel	6850	6900	-50
Gr. Bolds 60/70	9650	9750	-100
Gr. Javas 60/70	10000	10150	-150
Gr Javas 70/80	9850	9950	-100
Gr.Javas 80/90	9350	9450	-100
KardiSeed 2% Exp Qly	3175	3150	25
Sesame White 98/2/1 FM	7050	7050	Unch
Whitish 95/5/FFA/1FM	6850	6850	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9150	9225	-75

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