

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) featured mild gains while RM seed (Jaipur) remained flat Monday.

Forecast of moderate rains over key soybean growing regions in next 24-48 hours will prove beneficial for the crop.

Argentina's Agriculture Ministry has raised the country's 2015/16 soybean production estimate to 58.8 million tonnes from 58 million tonnes forecasted earlier. The increase is cited due to the lower than expected crop damage due to flood.

US crop weather for Midwest is forecast good for soybean crop development. FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall is cited due to the surge in the local prices this has consequently reduced the competitiveness in the international market.

China's June soybean imports are reportedly down by 1.3% at 7.56 million tonnes compared to 7.66 million tonnes in May 2016, reported the General Administration of Customs of China. However, the country's June vegetable oil imports are reported up 10.7% at 310,000 MT compared to May 2016

International Oilseeds Fundamentals Conab has slashed Brazil's 2015/16 soybean crop estimate to 95.57 million tonne from 95.6 million tonnes previously estimated. It has cut the production estimates due to crop damage on hot and dry weather in Northeastern part of the country.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3700 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-65.00	3670.00	3670.00	3618.00	3623.0
Nov-16	-66.00	3676.00	3685.00	3616.00	3631.0
Dec-16	-63.00	3737.00	3739.00	3663.00	3684.0

Contract	Volume	Change	OI	Change
Oct-16	53170	-5770	52350	-1310
Nov-16	21230	20	40190	30
Dec-16	6370	1950	14090	-180

Spread	Jul- 16	Oct-16	Nov-16
Basis	122		
Oct-16		-61	-4857
Nov-16			-53.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-16	24.00	4982.00	4995.00	4934.00	4980.00
Aug-16	23.00	5055.00	5066.00	5000.00	5050.00
Sep-16	26.00	5136.00	5160.00	5099.00	5144.00

Contract	Volume	Change	OI	Change
Jul-16	74880	-13210	92620	-6000
Aug-16	21430	1280	34790	3410
Sep-16	5310	2250	11550	-110

Spread	Jul-16	Aug-16	Sep-16
Basis	173.00		
Jul-16		70.00	164.00
Aug-16			94.00
Sep-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-July-16	23-July-16	23-July-16	18-July-16
Akola	5077	0	5077	10769
Indore	-	-	-	-
Kota	373	0	373	1482
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	23-July-16	23-July-16	23-July-16	18-July-16
SriGanganagar	6196	0	6196	6697
Bharatpur	-	-	-	-
Bikaner	32397	20	32417	32307
Kota	3519	0	3519	3800
Jaipur	4817	0	4817	4817
Alwar	2858	0	2858	2958
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Jul-16		23-Jul-16		
	Low	High	Low	High	
Indore –Plant	3700	3790	3700	3775	15
Indore–Mandi	3450	3700	3500	3700	Unch
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3000	3500	3100	3550	-50
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3400	3700	3700	3800	-100
Kota – Mandi	3200	3650	3400	3750	-100
Bundi-Plant	3350	3600	3450	3625	-25
Bundi-Mandi	3400	3600	3500	3600	Unch
Baran-Plant	3675	3750	3650	3700	50
Baran-Mandi	3450	3700	3550	3650	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3600	3550	3600	Unch
Jhalwar-Mandi	3400	3550	3400	3550	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	5150	5155	5150	5155	Unch
Alwar-(Condition)	4850	4900	4850	4900	Unch
SriGanganagar-(Non-Condition-Unpaid)	4600	4700	4500	4645	55
New Delhi–(Condition)(New Crop)	4940	4970	4900	4925	45
Kota-Non-(Condition)	4350	4550	4400	4550	Unch
Agra-(Condition)	5250	5300	5250	5300	Unch
Neewai	4820	4840	4800	4830	10
Hapur (UP)(New Crop)	4800	4825	Closed	Closed	-
Groundnut Seed					
Rajkot	1350	1350	1320	1320	30
Sunflower Seed					
Gulbarga	3156	3404	3125	3400	4
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3725	3750	3725	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Jul-16	23-Jul-16	
Madhya Pradesh	30000	15000	15000
Maharashtra	15000	16000	-1000
Rajasthan	9000	10000	-1000
Bundi (Raj)	50	50	Unch
Baran (Raj)	600	1000	-400
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			
Rajasthan	45000	45000	Unch
Alwar	5000	7000	-2000
Sri Ganganagar	300	200	100
Kota	1200	800	400
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Jul-16	23-Jul-16	Change
Groundnut Kernel	6750	6850	-100
Gr. Bolds 60/70	9900	9650	250
Gr. Javas 60/70	10000	10000	Unch
Gr Javas 70/80	9850	9850	Unch
Gr.Javas 80/90	9350	9350	Unch
KardiSeed 2% Exp Qly	3175	3175	Unch
Sesame White 98/2/1 FM	7050	7050	Unch
Whitish 95/5/FFA/1FM	6850	6850	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9150	9150	Unch

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