

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed (Jaipur) fell on slack in buying on anticipation of higher soybean production prospect in the new season. Fall in crude and bearish crop weather report on US Midwest remained negative for the oilseeds.

Rains and forecast for another 24 hours over the key soybean growing regions will prove beneficial for the crop.

The newly planted US soybean is blooming at 76% which is up from 67% during the corresponding period last year and also up from 5 year average of 66%. About 35% soybean is setting pod which is up from 29% during the corresponding period last year and also up from 5 year average of 26%.

Also about 71% of the newly planted US soybean crop is under good to excellent conditions which is up from 62% during the same period last year, reported in the US crop progress report dated 24 July 2016.

Argentina's Agriculture Ministry has raised the country's 2015/16 soybean production estimate to 58.8 million tonnes from 58 million tonnes forecasted earlier. The increase is cited due to the lower than expected crop damage due to flood.

**International Oilseeds Fundamentals** FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall in cited due to the surge in the local prices this has consequently reduced the competitiveness in the international market.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3700 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	-28.00	3607.00	3621.00	3582.00	3600.0
Nov-16	-21.00	3594.00	3625.00	3594.00	3605.0
Dec-16	-30.00	3637.00	3679.00	3637.00	3652.0

Contract	Volume	Change	OI	Change
Oct-16	49550	-3620	54070	1720
Nov-16	17410	-3820	41500	1310
Dec-16	4420	-1950	14080	-10

Spread	Oct- 16	Nov-16	Dec-16
Basis	100		
Oct-16		-52	-4880
Nov-16			-47.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-16	-88.00	4956.00	4980.00	4883.00	4885.00
Sep-16	-90.00	5045.00	5046.00	4951.00	4954.00
Oct-16	-90.00	5118.00	5135.00	5047.00	5047.00

Contract	Volume	Change	OI	Change
Aug-16	95740	20860	92030	-590
Sep-16	25930	4500	38570	3780
Oct-16	6640	1330	12600	1050

Spread	Aug-16	Sep-16	Oct-16
Basis	263.00		
Aug-16		69.00	162.00
Sep-16			93.00
Oct-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-July-16	25-July-16	25-July-16	25-July-16
Akola	3304	0	3304	3304
Indore	-	-	-	-
Kota	373	0	373	373
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	25-July-16	25-July-16	25-July-16	25-July-16
SriGanganagar	6196	0	6196	6196
Bharatpur	-	-	-	-
Bikaner	32316	130	32446	32316
Kota	3519	0	3519	3519
Jaipur	4667	0	4667	4667
Alwar	2107	0	2107	2107
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Jul-16		25-Jul-16		
	Low	High	Low	High	
Indore –Plant	3650	3750	3700	3790	-40
Indore–Mandi	3450	3650	3450	3700	-50
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3000	3550	3000	3500	50
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3400	3600	3400	3700	-100
Kota – Mandi	3200	3650	3200	3650	Unch
Bundi-Plant	3300	3550	3350	3600	-50
Bundi-Mandi	3350	3550	3400	3600	-50
Baran-Plant	3675	3750	3675	3750	Unch
Baran-Mandi	3450	3700	3450	3700	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3650	3550	3600	50
Jhalwar-Mandi	3500	3580	3400	3550	30
Rapeseed/Mustard					
Jaipur-(Condition)	5145	5150	5150	5155	-5
Alwar-(Condition)	4850	4900	4850	4900	Unch
SriGanganagar-(Non-Condition-Unpaid)	4400	4500	4600	4700	-200
New Delhi–(Condition)(New Crop)	4880	4900	4940	4970	-70
Kota-Non-(Condition)	4350	4550	4350	4550	Unch
Agra-(Condition)	5225	5275	5250	5300	-25
Neewai	4820	4840	4820	4840	Unch
Hapur (UP)(New Crop)	4800	4825	4800	4825	Unch
Groundnut Seed					
Rajkot	1350	1350	1350	1350	Unch
Sunflower Seed					
Gulbarga	3354	3455	3156	3404	51
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3725	3750	3725	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>26-Jul-16</b>	<b>25-Jul-16</b>	
Madhya Pradesh	25000	30000	-5000
Maharashtra	20000	15000	5000
Rajasthan	11000	9000	2000
Bundi (Raj)	100	50	50
Baran (Raj)	400	600	-200
Jhalawar (Raj)	300	500	-200
<b>Rapeseed/Mustard</b>			
Rajasthan	45000	45000	Unch
Alwar	4000	5000	-1000
Sri Ganganagar	300	300	Unch
Kota	1200	1200	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1000	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Jul-16	25-Jul-16	Change
Groundnut Kernel	6800	6750	50
Gr. Bolds 60/70	9900	9900	Unch
Gr. Javas 60/70	10000	10000	Unch
Gr Javas 70/80	9850	9850	Unch
Gr.Javas 80/90	9350	9350	Unch
KardiSeed 2% Exp Qly	3125	3175	-50
Sesame White 98/2/1 FM	7050	7050	Unch
Whitish 95/5/FFA/1FM	6850	6850	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9150	9150	Unch

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