

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) edged up on buying support in the cash market while RM seed (Jaipur) eased on slack in buying. Fall in crude and bearish crop weather report on US Midwest remained negative for the oilseeds.

Rains over hours over the key soybean growing regions will prove beneficial for the soybean crop.

The newly planted US soybean is blooming at 76% which is up from 67% during the corresponding period last year and also up from 5 year average of 66%. About 35% soybean is setting pod which is up from 29% during the corresponding period last year and also up from 5 year average of 26%.

Also about 71% of the newly planted US soybean crop is under good to excellent conditions which is up from 62% during the same period last year, reported in the US crop progress report dated 24 July 2016.

Argentina's Agriculture Ministry has raised the country's 2015/16 soybean production estimate to 58.8 million tonnes from 58 million tonnes forecasted earlier. The increase is cited due to the lower than expected crop damage due to flood.

**International Oilseeds Fundamentals** FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall is cited due to the surge in the local prices this has consequently reduced the competitiveness in the international market.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3700 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	20.00	3599.00	3629.00	3588.00	3620.0
Nov-16	12.00	3586.00	3630.00	3586.00	3617.0
Dec-16	16.00	3668.00	3681.00	3640.00	3670.0

Contract	Volume	Change	OI	Change
Oct-16	43400	-6150	50700	-3370
Nov-16	17870	460	42100	600
Dec-16	3370	-1050	14120	40

Spread	Oct- 16	Nov-16	Dec-16
Basis	105		
Oct-16		-50	-4860
Nov-16			-53.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-16	-33.00	4894.00	4911.00	4821.00	4861.00
Sep-16	-29.00	4961.00	4978.00	4890.00	4932.00
Oct-16	-29.00	5064.00	5071.00	4992.00	5026.00

Contract	Volume	Change	OI	Change
Aug-16	108240	12500	82180	-9850
Sep-16	46400	20470	45760	7190
Oct-16	10620	3980	14200	1600

Spread	Aug-16	Sep-16	Oct-16
Basis	222.00		
Aug-16		71.00	165.00
Sep-16			94.00
Oct-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-July-16	26-July-16	26-July-16	25-July-16
Akola	2973	0	2973	3304
Indore	-	-	-	-
Kota	373	0	373	373
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	26-July-16	26-July-16	26-July-16	25-July-16
SriGanganagar	6196	0	6196	6196
Bharatpur	-	-	-	-
Bikaner	32326	130	32456	32316
Kota	3519	40	3559	3519
Jaipur	4666	0	4666	4667
Alwar	2107	0	2107	2107
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Jul-16		26-Jul-16		
	Low	High	Low	High	
Indore –Plant	3675	3775	3650	3750	25
Indore–Mandi	3450	3675	3450	3650	25
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3000	3550	3000	3550	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3500	3700	3400	3600	100
Kota – Mandi	3400	3700	3200	3650	50
Bundi-Plant	3575	3600	3300	3550	50
Bundi-Mandi	3550	3575	3350	3550	25
Baran-Plant	3720	3825	3675	3750	75
Baran-Mandi	3500	3800	3450	3700	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3630	3680	3600	3650	30
Jhalwar-Mandi	3550	3620	3500	3580	40
Rapeseed/Mustard					
Jaipur-(Condition)	5080	5085	5145	5150	-65
Alwar-(Condition)	4850	4900	4850	4900	Unch
SriGanganagar-(Non-Condition-Unpaid)	4350	4400	4400	4500	-100
New Delhi–(Condition)(New Crop)	4800	4870	4880	4900	-30
Kota-Non-(Condition)	4200	4400	4350	4550	-150
Agra-(Condition)	5200	5225	5225	5275	-50
Neewai	4780	4800	4820	4840	-40
Hapur (UP)(New Crop)	4750	4775	4800	4825	-50
Groundnut Seed					
Rajkot	1350	1350	1350	1350	Unch
Sunflower Seed					
Gulbarga	3055	3354	3354	3455	-101
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3700	3725	3725	3750	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>27-Jul-16</b>	<b>26-Jul-16</b>	
Madhya Pradesh	21000	25000	-4000
Maharashtra	18000	20000	-2000
Rajasthan	10000	11000	-1000
Bundi (Raj)	20	100	-80
Baran (Raj)	800	400	400
Jhalawar (Raj)	500	300	200
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	45000	-5000
Alwar	4000	4000	Unch
Sri Ganganagar	300	300	Unch
Kota	1500	1200	300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1000	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Jul-16	26-Jul-16	Change
Groundnut Kernel	6800	6800	Unch
Gr. Bolds 60/70	9900	9900	Unch
Gr. Javas 60/70	10000	10000	Unch
Gr Javas 70/80	9850	9850	Unch
Gr.Javas 80/90	9350	9350	Unch
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	7050	7050	Unch
Whitish 95/5/FFA/1FM	6850	6850	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4750	4750	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9150	9150	Unch

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