

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) remained flat on steady demand while RM seed (Jaipur) posted gains on better buying in cash. Overnight losses in the CBOT soybean remained negative for the bean while gains in the BMD CPO remained bullish for the seed.

The newly planted US soybean is blooming at 76% which is up from 67% during the corresponding period last year and also up from 5 year average of 66%. About 35% soybean is setting pod which is up from 29% during the corresponding period last year and also up from 5 year average of 26%.

Also about 71% of the newly planted US soybean crop is under good to excellent conditions which is up from 62% during the same period last year, reported in the US crop progress report dated 24 July 2016.

Argentina's Agriculture Ministry has raised the country's 2015/16 soybean production estimate to 58.8 million tonnes from 58 million tonnes forecasted earlier. The increase is cited due to the lower than expected crop damage due to flood.

International Oilseeds Fundamentals FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall is cited due to the surge in the local prices this has consequently reduced the competitiveness in the international market.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3700 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-62.00	3615.00	3628.00	3548.00	3555.0
Nov-16	-60.00	3609.00	3621.00	3545.00	3553.0
Dec-16	-52.00	3665.00	3666.00	3598.00	3608.0

Contract	Volume	Change	OI	Change
Oct-16	53090	13920	49990	3400
Nov-16	19930	9250	39510	-1310
Dec-16	3840	1040	13250	-340

Spread	Oct- 16	Nov-16	Dec-16
Basis	190		
Oct-16		-53	-4925
Nov-16			-55.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-16	-32.00	4830.00	4846.00	4782.00	4802.00
Sep-16	-36.00	4895.00	4916.00	4850.00	4866.00
Oct-16	-38.00	4990.00	5007.00	4950.00	4961.00

Contract	Volume	Change	OI	Change
Aug-16	71470	3670	76920	-3430
Sep-16	43950	16800	48130	3220
Oct-16	9370	2940	16100	1530

Spread	Aug-16	Sep-16	Oct-16
Basis	271.00		
Aug-16		64.00	159.00
Sep-16			95.00
Oct-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-July-16	28-July-16	28-July-16	25-July-16
Akola	2953	0	2953	3304
Indore	-	-	-	-
Kota	272	0	272	373
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	28-July-16	28-July-16	28-July-16	25-July-16
SriGanganagar	6196	0	6196	6196
Bharatpur	-	-	-	-
Bikaner	32336	120	32456	32316
Kota	3539	0	3539	3519
Jaipur	4466	0	4466	4667
Alwar	2107	40	2147	2107
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Jul-16		28-Jul-16		
	Low	High	Low	High	
Indore –Plant	3700	3790	3700	3790	Unch
Indore–Mandi	3475	3660	3460	3680	-20
Nagpur-Plant	3810	3850	3750	3800	50
Nagpur – Mandi	3200	3600	3100	3550	50
Latur – Mandi	3370	3618	3460	3687	-69
Kota-Plant	3400	3650	3500	3700	-50
Kota – Mandi	3300	3650	3400	3700	-50
Bundi-Plant	3600	3625	3575	3600	25
Bundi-Mandi	3580	3600	3550	3575	25
Baran-Plant	3500	3650	3600	3725	-75
Baran-Mandi	3400	3625	3400	3670	-45
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3580	3600	3525	3575	25
Jhalwar-Mandi	3500	3600	3400	3540	60
Rapeseed/Mustard					
Jaipur-(Condition)	5070	5075	5065	5070	5
Alwar-(Condition)	4750	4800	4850	4900	-100
SriGanganagar-(Non-Condition-Unpaid)	4250	4350	4300	4350	Unch
New Delhi–(Condition)(New Crop)	4780	4825	4750	4775	50
Kota-Non-(Condition)	4300	4500	4300	4500	Unch
Agra-(Condition)	5200	5225	5200	5225	Unch
Neewai	4650	4700	4700	4750	-50
Hapur (UP)(New Crop)	4725	4750	4750	4775	-25
Groundnut Seed					
Rajkot	1350	1350	1350	1350	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3650	3700	3650	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Jul-16	28-Jul-16	
Madhya Pradesh	25000	30000	-5000
Maharashtra	14000	17000	-3000
Rajasthan	8000	9000	-1000
Bundi (Raj)	15	20	-5
Baran (Raj)	1000	1500	-500
Jhalawar (Raj)	350	150	200
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	3000	2000	1000
Sri Ganganagar	300	300	Unch
Kota	1000	1200	-200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	1000	-400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Jul-16	28-Jul-16	Change
Groundnut Kernel	6775	6750	25
Gr. Bolds 60/70	9900	9900	Unch
Gr. Javas 60/70	10000	10000	Unch
Gr Javas 70/80	9850	9850	Unch
Gr.Javas 80/90	9350	9350	Unch
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	7600	7600	Unch
Whitish 95/5/FFA/1FM	7450	7450	Unch
Brown 48/2 FFA/4 FM	6050	6050	Unch
Brown 48/3 FFA/4 FM	5650	5650	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9150	9150	Unch

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