

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) fell while RM seed (Jaipur) featured mild gains on better buying in cash. Overnight gains in the CBOT soybean limited the losses in the domestic soybean.

Abiove has trimmed Brazil's 2015/16 soybean crop to 96.6 million tonnes from 97.3 million projected earlier.

The newly planted US soybean is blooming at 76% which is up from 67% during the corresponding period last year and also up from 5 year average of 66%. About 35% soybean is setting pod which is up from 29% during the corresponding period last year and also up from 5 year average of 26%.

Also about 71% of the newly planted US soybean crop is under good to excellent conditions which is up from 62% during the same period last year, reported in the US crop progress report dated 24 July 2016.

Argentina's Agriculture Ministry has raised the country's 2015/16 soybean production estimate to 58.8 million tonnes from 58 million tonnes forecasted earlier. The increase is cited due to the lower than expected crop damage due to flood.

International Oilseeds Fundamentals FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall is cited due to the surge in the local prices this has consequently reduced the competitiveness in the international market.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3700 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-62.00	3615.00	3628.00	3548.00	3555.0
Nov-16	-60.00	3609.00	3621.00	3545.00	3553.0
Dec-16	-52.00	3665.00	3666.00	3598.00	3608.0

Contract	Volume	Change	OI	Change
Oct-16	53090	13920	49990	3400
Nov-16	19930	9250	39510	-1310
Dec-16	3840	1040	13250	-340

Spread	Oct- 16	Nov-16	Dec-16
Basis	190		
Oct-16		-53	-4925
Nov-16			-55.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-16	-32.00	4830.00	4846.00	4782.00	4802.00
Sep-16	-36.00	4895.00	4916.00	4850.00	4866.00
Oct-16	-38.00	4990.00	5007.00	4950.00	4961.00

Contract	Volume	Change	OI	Change
Aug-16	71470	3670	76920	-3430
Sep-16	43950	16800	48130	3220
Oct-16	9370	2940	16100	1530

Spread	Aug-16	Sep-16	Oct-16
Basis	271.00		
Aug-16		64.00	159.00
Sep-16			95.00
Oct-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-July-16	29-July-16	29-July-16	25-July-16
Akola	1829	0	1829	3304
Indore	-	-	-	-
Kota	231	0	231	373
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	29-July-16	29-July-16	29-July-16	25-July-16
SriGanganagar	5785	0	5785	6196
Bharatpur	-	-	-	-
Bikaner	32325	30	32355	32316
Kota	3539	0	3539	3519
Jaipur	4416	0	4416	4667
Alwar	1847	0	1847	2107
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Jul-16		29-Jul-16		
	Low	High	Low	High	
Indore –Plant	3675	3760	3700	3790	-30
Indore–Mandi	3450	3675	3475	3660	15
Nagpur-Plant	3810	3850	3810	3850	Unch
Nagpur – Mandi	3140	3580	3200	3600	-20
Latur – Mandi	3300	3585	3370	3618	-33
Kota-Plant	3400	3650	3400	3650	Unch
Kota – Mandi	3300	3650	3300	3650	Unch
Bundi-Plant	3600	3625	3600	3625	Unch
Bundi-Mandi	3580	3600	3580	3600	Unch
Baran-Plant	3500	3650	3500	3650	Unch
Baran-Mandi	3400	3625	3400	3625	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	3580	3600	-
Jhalwar-Mandi	Closed	Closed	3500	3600	-
Rapeseed/Mustard					
Jaipur-(Condition)	5075	5080	5070	5075	5
Alwar-(Condition)	4750	4800	4750	4800	Unch
SriGanganagar-(Non-Condition-Unpaid)	4250	4350	4250	4350	Unch
New Delhi–(Condition)(New Crop)	4820	4850	4780	4825	25
Kota-Non-(Condition)	4300	4500	4300	4500	Unch
Agra-(Condition)	5225	5250	5200	5225	25
Neewai	4650	4700	4650	4700	Unch
Hapur (UP)(New Crop)	Closed	Closed	4725	4750	-
Groundnut Seed					
Rajkot	1350	1350	1350	1350	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3650	3700	3650	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Jul-16	29-Jul-16	
Madhya Pradesh	22000	25000	-3000
Maharashtra	11000	14000	-3000
Rajasthan	6000	8000	-2000
Bundi (Raj)	15	15	Unch
Baran (Raj)	700	1000	-300
Jhalawar (Raj)	Closed	350	-
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	200	300	-100
Kota	800	1000	-200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	600	400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Jul-16	29-Jul-16	Change
Groundnut Kernel	6850	6775	75
Gr. Bolds 60/70	9900	9900	Unch
Gr. Javas 60/70	10000	10000	Unch
Gr Javas 70/80	9850	9850	Unch
Gr.Javas 80/90	9350	9350	Unch
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	7600	7600	Unch
Whitish 95/5/FFA/1FM	7450	7450	Unch
Brown 48/2 FFA/4 FM	6050	6050	Unch
Brown 48/3 FFA/4 FM	5650	5650	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9150	9150	Unch

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