

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) witnessed gains on supportive buying in the cash market. Abiove has trimmed Brazil's 2015/16 soybean crop to 96.6 million tonnes from 97.3 million projected earlier.

USDA has reported that US has exported around 45.56 million tonnes of soybean since 1 September 2015 against the projected target of 48.85 million tonnes.

Argentina has shipped 31.2 million tonnes of soybean from March thru July 2016 compared to 36.5 million during the corresponding period in 2015, as reported by the agriculture ministry. It also reported that about 4.02 million tonnes of soybean were processed in June 2015 which is down by 11% compared to corresponding period last year.

Argentina's Agriculture Ministry has raised the country's 2015/16 soybean production estimate to 58.8 million tonnes from 58 million tonnes forecasted earlier. The increase is cited due to the lower than expected crop damage due to flood.

International Oilseeds Fundamentals FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall is cited due to the surge in the local prices this has consequently reduced the competitiveness in the international market.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3700 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	3.00	3550.00	3578.00	3540.00	3560.0
Nov-16	-2.00	3565.00	3578.00	3538.00	3553.0
Dec-16	-8.00	3630.00	3630.00	3593.00	3602.0

Contract	Volume	Change	OI	Change
Oct-16	38100	-14990	49790	-200
Nov-16	8920	-11010	40750	1240
Dec-16	2590	-1250	12640	-610

Spread	Oct- 16	Nov-16	Dec-16
Basis	165		
Oct-16		-42	-4920
Nov-16			-49.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-16	110.00	4820.00	4916.00	4813.00	4916.00
Sep-16	117.00	4896.00	4992.00	4886.00	4992.00
Oct-16	117.00	4980.00	5090.00	4980.00	5088.00

Contract	Volume	Change	OI	Change
Aug-16	88960	17490	65570	-11350
Sep-16	61860	17910	53430	5300
Oct-16	14970	5600	20190	4090

Spread	Aug-16	Sep-16	Oct-16
Basis	177.00		
Aug-16		76.00	172.00
Sep-16			96.00
Oct-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-July-16	30-July-16	30-July-16	25-July-16
Akola	1829	0	1829	3304
Indore	-	-	-	-
Kota	231	0	231	373
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	30-July-16	30-July-16	30-July-16	25-July-16
SriGanganagar	5785	0	5785	6196
Bharatpur	-	-	-	-
Bikaner	32225	0	32225	32316
Kota	3539	10	3549	3519
Jaipur	3913	0	3913	4667
Alwar	1847	30	1877	2107
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Aug-16		30-Jul-16		
	Low	High	Low	High	
Indore –Plant	3650	3800	3675	3760	40
Indore–Mandi	3550	3700	3450	3675	25
Nagpur-Plant	3810	3850	3810	3850	Unch
Nagpur – Mandi	3150	3600	3140	3580	20
Latur – Mandi	NA	NA	3300	3585	-
Kota-Plant	3400	3650	3400	3650	Unch
Kota – Mandi	Closed	Closed	3300	3650	-
Bundi-Plant	3600	3625	3600	3625	Unch
Bundi-Mandi	3580	3600	3580	3600	Unch
Baran-Plant	3400	3550	3500	3650	-100
Baran-Mandi	3300	3500	3400	3625	-125
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	5090	5095	5075	5080	15
Alwar-(Condition)	4750	4800	4750	4800	Unch
SriGanganagar-(Non-Condition-Unpaid)	4250	4350	4250	4350	Unch
New Delhi–(Condition)(New Crop)	4820	4850	4820	4850	Unch
Kota-Non-(Condition)	Closed	Closed	4300	4500	-
Agra-(Condition)	5270	5300	5225	5250	50
Neewai	4680	4740	4650	4700	40
Hapur (UP)(New Crop)	4740	4775	Closed	Closed	-
Groundnut Seed					
Rajkot	1350	1350	1350	1350	Unch
Sunflower Seed					
Gulbarga	NA	NA	Closed	Closed	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3650	3700	3650	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-Aug-16	30-Jul-16	
Madhya Pradesh	30000	22000	8000
Maharashtra	15000	11000	4000
Rajasthan	10000	6000	4000
Bundi (Raj)	25	15	10
Baran (Raj)	600	700	-100
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	2000	3000	-1000
Sri Ganganagar	200	200	Unch
Kota	Closed	800	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Aug-16	30-Jul-16	Change
Groundnut Kernel	6850	6850	Unch
Gr. Bolds 60/70	9900	9900	Unch
Gr. Javas 60/70	10000	10000	Unch
Gr Javas 70/80	9850	9850	Unch
Gr.Javas 80/90	9350	9350	Unch
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	7600	7600	Unch
Whitish 95/5/FFA/1FM	7450	7450	Unch
Brown 48/2 FFA/4 FM	6050	6050	Unch
Brown 48/3 FFA/4 FM	5650	5650	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9100	9150	-50

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