

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) fell on slack in buying while RM seed (Jaipur) featured gains on supportive buying in the cash market. Abiove has trimmed Brazil's 2015/16 soybean crop to 96.6 million tonnes from 97.3 million projected earlier. The US soybean crop is blooming at 85% which is up from 78% during the corresponding period last year and also up from 5 year average of 79%. About 54% soybean is setting pod which is up from 48% during the corresponding period last year and also up from 5 year average of 44%.

Also about 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 31 July 2016. USDA has reported that US has exported around 45.56 million tonnes of soybean since 1 September 2015 against the projected target of 48.85 million tonnes.

Argentina has shipped 31.2 million tonnes of soybean from March thru July 2016 compared to 36.5 million during the corresponding period in 2015, as reported by the agriculture ministry. It also reported that about 4.02 million tonnes of soybean were processed in June 2015 which is down by 11% compared to corresponding period last year. Argentina's Agriculture Ministry has raised the country's 2015/16 soybean production estimate to 58.8 million tonnes from 58 million tonnes forecasted earlier. The increase is cited due to the lower than expected crop damage due to flood.

International Oilseeds Fundamentals FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall in cited due to the surge in the local prices this has consequently reduced the competitiveness in the international market.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3700 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	39.00	3535.00	3599.00	3526.00	3597.0
Nov-16	25.00	3535.00	3579.00	3514.00	3578.0
Dec-16	20.00	3568.00	3629.00	3566.00	3625.0

Contract	Volume	Change	OI	Change
Oct-16	72190	34090	49560	-230
Nov-16	23500	14580	40510	-240
Dec-16	5240	2650	13720	1080

Spread	Oct- 16	Nov-16	Dec-16
Basis	103		
Oct-16		-28	-4883
Nov-16			-47.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-16	28.00	4924.00	4960.00	4896.00	4932.00
Sep-16	31.00	4975.00	5036.00	4975.00	5008.00
Oct-16	23.00	5076.00	5127.00	5075.00	5101.00

Contract	Volume	Change	OI	Change
Aug-16	67460	-21500	57720	-7850
Sep-16	67980	6120	59600	6170
Oct-16	10000	-4970	19900	-290

Spread	Aug-16	Sep-16	Oct-16
Basis	226.00		
Aug-16		76.00	169.00
Sep-16			93.00
Oct-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Aug-16	1-Aug-16	1-Aug-16	1-Aug-16
Akola	1799	0	1799	1799
Indore	-	-	-	-
Kota	231	0	231	231
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	1-Aug-16	1-Aug-16	1-Aug-16	1-Aug-16
SriGanganagar	5584	0	5584	5584
Bharatpur	-	-	-	-
Bikaner	32275	0	32275	32275
Kota	3159	0	3159	3159
Jaipur	3843	10	3853	3843
Alwar	1847	30	1877	1847
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Aug-16		1-Aug-16		
	Low	High	Low	High	
Indore –Plant	3650	3750	3650	3800	-50
Indore–Mandi	3450	3660	3550	3700	-40
Nagpur-Plant	3770	3800	3810	3850	-50
Nagpur – Mandi	3100	3500	3150	3600	-100
Latur – Mandi	Closed	Closed	NA	NA	-
Kota-Plant	Closed	Closed	3400	3650	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	3550	3600	3600	3625	-25
Bundi-Mandi	3530	3570	3580	3600	-30
Baran-Plant	3480	3600	3400	3550	50
Baran-Mandi	3350	3550	3300	3500	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	5155	5160	5090	5095	65
Alwar-(Condition)	4850	4900	4750	4800	100
SriGanganagar-(Non-Condition-Unpaid)	4350	4500	4250	4350	150
New Delhi–(Condition)(New Crop)	4970	4975	4820	4850	125
Kota-Non-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	5320	5400	5270	5300	100
Neewai	4720	4800	4680	4740	60
Hapur (UP)(New Crop)	4800	4850	4740	4775	75
Groundnut Seed					
Rajkot	NA	NA	1350	1350	-
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	Closed	Closed	3650	3700	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Aug-16	1-Aug-16	
Madhya Pradesh	10000	30000	-20000
Maharashtra	7000	15000	-8000
Rajasthan	5000	10000	-5000
Bundi (Raj)	30	25	5
Baran (Raj)	1200	600	600
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	30000	40000	-10000
Alwar	1500	2000	-500
Sri Ganganagar	250	200	50
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1000	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Aug-16	1-Aug-16	Change
Groundnut Kernel	6850	6850	Unch
Gr. Bolds 60/70	9900	9900	Unch
Gr. Javas 60/70	10000	10000	Unch
Gr Javas 70/80	9850	9850	Unch
Gr.Javas 80/90	9350	9350	Unch
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	7550	7600	-50
Whitish 95/5/FFA/1FM	7400	7450	-50
Brown 48/2 FFA/4 FM	6050	6050	Unch
Brown 48/3 FFA/4 FM	5650	5650	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9100	9100	Unch

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