

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed (Jaipur) witnessed gains on supportive buying in the cash market. The US soybean crop is blooming at 85% which is up from 78% during the corresponding period last year and also up from 5 year average of 79%. About 54% soybean is setting pod which is up from 48% during the corresponding period last year and also up from 5 year average of 44%.

Also about 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 31 July 2016. USDA has reported that US has exported around 45.56 million tonnes of soybean since 1 September 2015 against the projected target of 48.85 million tonnes.

Argentina has shipped 31.2 million tonnes of soybean from March thru July 2016 compared to 36.5 million during the corresponding period in 2015, as reported by the agriculture ministry. It also reported that about 4.02 million tonnes of soybean were processed in June 2015 which is down by 11% compared to corresponding period last year. Argentina's Agriculture Ministry has raised the country's 2015/16 soybean production estimate to 58.8 million tonnes from 58 million tonnes forecasted earlier. The increase is cited due to the lower than expected crop damage due to flood.

Abiove has trimmed Brazil's 2015/16 soybean crop to 96.6 million tonnes from 97.3 million projected earlier.

**International Oilseeds Fundamentals** FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall is cited due to the surge in the local prices this has consequently reduced the competitiveness in the international market.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	65.00	3589.00	3678.00	3584.00	3654.0
Nov-16	51.00	3575.00	3645.00	3570.00	3622.0
Dec-16	56.00	3624.00	3693.00	3620.00	3678.0

Contract	Volume	Change	OI	Change
Oct-16	89230	17040	49180	-380
Nov-16	21140	-2360	41200	690
Dec-16	5310	70	13600	-120

Spread	Oct- 16	Nov-16	Dec-16
Basis	96		
Oct-16		-24	-4826
Nov-16			-56.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-16	-19.00	4921.00	4946.00	4901.00	4921.00
Sep-16	-22.00	5020.00	5023.00	4977.00	4995.00
Oct-16	-15.00	5106.00	5120.00	5074.00	5093.00

Contract	Volume	Change	OI	Change
Aug-16	46240	-21220	51850	-5870
Sep-16	53300	-14680	59100	-500
Oct-16	10860	860	20740	840

Spread	Aug-16	Sep-16	Oct-16
Basis	557.00		
Aug-16		74.00	172.00
Sep-16			98.00
Oct-16			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Aug-16	2-Aug-16	2-Aug-16	1-Aug-16
Akola	1759	0	1759	1799
Indore	-	-	-	-
Kota	231	0	231	231
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	2-Aug-16	2-Aug-16	2-Aug-16	1-Aug-16
SriGanganagar	5584	0	5584	5584
Bharatpur	-	-	-	-
Bikaner	31381	0	31381	32275
Kota	3129	0	3129	3159
Jaipur	3843	10	3853	3843
Alwar	1877	30	1877	1847
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Aug-16		2-Aug-16		
	Low	High	Low	High	
Indore –Plant	3700	3800	3650	3750	50
Indore–Mandi	3450	3675	3450	3660	15
Nagpur-Plant	3770	3800	3770	3800	Unch
Nagpur – Mandi	3100	3500	3100	3500	Unch
Latur – Mandi	3400	3605	Closed	Closed	-
Kota-Plant	3600	3650	Closed	Closed	-
Kota – Mandi	3600	3650	Closed	Closed	-
Bundi-Plant	3580	3650	3550	3600	50
Bundi-Mandi	3570	3650	3530	3570	80
Baran-Plant	3520	3625	3480	3600	25
Baran-Mandi	3400	3575	3350	3550	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	5175	5180	5155	5160	20
Alwar-(Condition)	4850	4900	4850	4900	Unch
SriGanganagar-(Non-Condition-Unpaid)	4350	4500	4350	4500	Unch
New Delhi–(Condition)(New Crop)	4970	4975	4970	4975	Unch
Kota-Non-(Condition)	4300	4500	Closed	Closed	-
Agra-(Condition)	5320	5400	5320	5400	Unch
Neewai	4720	4800	4720	4800	Unch
Hapur (UP)(New Crop)	4800	4850	4800	4850	Unch
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	2450	2805	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	3700	3750	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>3-Aug-16</b>	<b>2-Aug-16</b>	
Madhya Pradesh	20000	10000	10000
Maharashtra	15000	7000	8000
Rajasthan	5000	5000	Unch
Bundi (Raj)	20	30	-10
Baran (Raj)	1300	1200	100
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	30000	5000
Alwar	3000	1500	1500
Sri Ganganagar	250	250	Unch
Kota	600	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	900	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Aug-16	2-Aug-16	Change
Groundnut Kernel	6800	6850	-50
Gr. Bolds 60/70	9900	9900	Unch
Gr. Javas 60/70	10000	10000	Unch
Gr Javas 70/80	9850	9850	Unch
Gr.Javas 80/90	9350	9350	Unch
KardiSeed 2% Exp Qly	3150	3125	25
Sesame White 98/2/1 FM	7550	7550	Unch
Whitish 95/5/FFA/1FM	7400	7400	Unch
Brown 48/2 FFA/4 FM	6050	6050	Unch
Brown 48/3 FFA/4 FM	5650	5650	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9100	9100	Unch

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