

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) improved while RM seed (Jaipur) edged-lower on slack in buying in the cash market.

China had imported 7.76 million tonnes of soybean in July down 18% from year ago but up 2.6% from June (7.56 Mn T), reported the General Administration of Customs of China.

US oilseeds processors crushed 4.624 million tonnes of soybean during June which is down from 4.826 million processed in May. However, the figure is higher compared to 4.549 million tonnes crushed during the corresponding period last year and it is close to the market expectation of 4.626 million. USDA also said that the soy meal inventories at the end of June stood at 281,038 tonnes which is down from 343,411 tonnes in May.

Brazil's 2016/17 (Feb. – Jan.) soybean exports are estimated to ease by 1% to 52.5 million tonnes according to the report by Safras & Mercado. Safras had forecasted Brazil's 2016/17 soybean production at 103.4 million tonnes, up from 97.15 million tonnes projected in the previous season.

**International Oilseeds Fundamentals** FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall in cited due to the surge in the local prices this has consequently reduced the competitiveness in the international market.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3750 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	27.00	3593.00	3610.00	3558.00	3600.0
Nov-16	29.00	3559.00	3595.00	3555.00	3588.0
Dec-16	30.00	3636.00	3646.00	3607.00	3638.0

Contract	Volume	Change	OI	Change
Oct-16	44570	-13510	49060	-30
Nov-16	12150	-3640	42710	270
Dec-16	2330	-830	14360	900

Spread	Oct- 16	Nov-16	Dec-16
Basis	113		
Oct-16		-38	-4880
Nov-16			-50.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-16	-81.00	4915.00	4915.00	4807.00	4817.00
Sep-16	-86.00	4991.00	4991.00	4880.00	4889.00
Oct-16	-77.00	5065.00	5067.00	4992.00	5002.00

Contract	Volume	Change	OI	Change
Aug-16	32540	-1450	31220	-7790
Sep-16	83630	17490	75630	5520
Oct-16	15100	8700	29110	4410

Spread	Aug-16	Sep-16	Oct-16
Basis	331.00		
Aug-16		72.00	185.00
Sep-16			113.00
Oct-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Aug-16	6-Aug-16	6-Aug-16	1-Aug-16
Akola	-	-	-	1799
Indore	-	-	-	-
Kota	-	-	-	231
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	6-Aug-16	6-Aug-16	6-Aug-16	1-Aug-16
SriGanganagar	5292	0	5292	5584
Bharatpur	-	-	-	-
Bikaner	31090	0	31090	32275
Kota	3129	0	3129	3159
Jaipur	3472	0	3472	3843
Alwar	1706	0	1706	1847
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Aug-16		6-Aug-16		
	Low	High	Low	High	
Indore –Plant	3675	3750	3675	3725	25
Indore–Mandi	3500	3650	3450	3625	25
Nagpur-Plant	3770	3800	3770	3800	Unch
Nagpur – Mandi	3000	3500	3100	3500	Unch
Latur – Mandi	NA	NA	3360	3580	-
Kota-Plant	3550	3600	3550	3600	Unch
Kota – Mandi	3500	3580	3500	3580	Unch
Bundi-Plant	3480	3600	3500	3625	-25
Bundi-Mandi	3525	3600	3525	3600	Unch
Baran-Plant	3520	3620	3520	3620	Unch
Baran-Mandi	3380	3600	3380	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3600	Closed	Closed	-
Jhalwar-Mandi	3400	3600	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	5145	5150	5150	5155	-5
Alwar-(Condition)	4800	4825	4850	4900	-75
SriGanganagar-(Non-Condition-Unpaid)	4250	4400	4300	4450	-50
New Delhi–(Condition)(New Crop)	4920	4950	4920	4950	Unch
Kota-Non-(Condition)	4200	4350	4200	4350	Unch
Agra-(Condition)	5280	5325	5250	5300	25
Neewai	4810	4830	4770	4820	10
Hapur (UP)(New Crop)	4800	4825	Closed	Closed	-
Groundnut Seed					
Rajkot	1250	1250	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3680	3725	3680	3725	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>8-Aug-16</b>	<b>6-Aug-16</b>	
Madhya Pradesh	15000	25000	-10000
Maharashtra	15000	12000	3000
Rajasthan	6000	7000	-1000
Bundi (Raj)	10	15	-5
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	100	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	Unch
Alwar	5000	3000	2000
Sri Ganganagar	300	300	Unch
Kota	600	600	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	400	600	-200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Aug-16	6-Aug-16	Change
Groundnut Kernel	6900	6850	50
Gr. Bolds 60/70	9800	9800	Unch
Gr. Javas 60/70	9900	9900	Unch
Gr Javas 70/80	9750	9750	Unch
Gr.Javas 80/90	9250	9250	Unch
KardiSeed 2% Exp Qly	3100	3100	Unch
Sesame White 98/2/1 FM	7550	7550	Unch
Whitish 95/5/FFA/1FM	7400	7400	Unch
Brown 48/2 FFA/4 FM	6050	6050	Unch
Brown 48/3 FFA/4 FM	5650	5650	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	9150	9100	50

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.