

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) improved while RM seed (Jaipur) extended losses on slack in buying in the cash market. Overnight gains on CBOT soybean remained supportive to the domestic soy market.

China had imported 7.76 million tonnes of soybean in July down 18% from year ago but up 2.6% from June (7.56 Mn T), reported the General Administration of Customs of China.

US oilseeds processors crushed 4.624 million tonnes of soybean during June which is down from 4.826 million processed in May. However, the figure is higher compared to 4.549 million tonnes crushed during the corresponding period last year and it is close to the market expectation of 4.626 million. USDA also said that the soy meal inventories at the end of June stood at 281,038 tonnes which is down from 343,411 tonnes in May.

Brazil's 2016/17 (Feb. – Jan.) soybean exports are estimated to ease by 1% to 52.5 million tonnes according to the report by Safras & Mercado. Safras had forecasted Brazil's 2016/17 soybean production at 103.4 million tonnes, up from 97.15 million tonnes projected in the previous season.

**International Oilseeds Fundamentals** FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall is cited due to the surge in the local prices this has consequently reduced the competitiveness in the international market.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3750 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	28.00	3585.00	3652.00	3585.00	3619.0
Nov-16	22.00	3600.00	3640.00	3585.00	3600.0
Dec-16	19.00	3651.00	3692.00	3636.00	3650.0

Contract	Volume	Change	OI	Change
Oct-16	51370	6800	52900	3840
Nov-16	20080	7930	45150	2440
Dec-16	3960	1630	14550	190

Spread	Oct- 16	Nov-16	Dec-16
Basis	114		
Oct-16		-31	-4861
Nov-16			-50.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-16	-23.00	4815.00	4855.00	4775.00	4800.00
Sep-16	-35.00	4898.00	4918.00	4837.00	4860.00
Oct-16	-43.00	5007.00	5021.00	4945.00	4963.00

Contract	Volume	Change	OI	Change
Aug-16	25690	-6850	25140	-6080
Sep-16	89410	5780	75870	240
Oct-16	17810	2710	29550	440

Spread	Aug-16	Sep-16	Oct-16
Basis	318.00		
Aug-16		60.00	163.00
Sep-16			103.00
Oct-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Aug-16	8-Aug-16	8-Aug-16	8-Aug-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	8-Aug-16	8-Aug-16	8-Aug-16	8-Aug-16
SriGanganagar	5292	0	5292	5292
Bharatpur	-	-	-	-
Bikaner	31039	0	31039	31039
Kota	3129	0	3129	3129
Jaipur	3332	0	3332	3332
Alwar	1706	0	1706	1706
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Aug-16		8-Aug-16		
	Low	High	Low	High	
Indore –Plant	3675	3790	3675	3750	40
Indore–Mandi	3560	3700	3500	3650	50
Nagpur-Plant	3800	3820	3770	3800	20
Nagpur – Mandi	3070	3500	3000	3500	Unch
Latur – Mandi	3400	3602	3360	3580	22
Kota-Plant	3600	3700	3550	3600	100
Kota – Mandi	3600	3650	3500	3580	70
Bundi-Plant	3520	3650	3480	3600	50
Bundi-Mandi	3550	3625	3525	3600	25
Baran-Plant	3600	3700	3520	3620	80
Baran-Mandi	3450	3650	3380	3600	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3525	3625	3500	3600	25
Jhalwar-Mandi	3450	3615	3400	3600	15
Rapeseed/Mustard					
Jaipur-(Condition)	5115	5120	5145	5150	-30
Alwar-(Condition)	4800	4825	4800	4825	Unch
SriGanganagar-(Non-Condition-Unpaid)	4250	4350	4250	4400	-50
New Delhi–(Condition)(New Crop)	4900	4940	4920	4950	-10
Kota-Non-(Condition)	4200	4350	4200	4350	Unch
Agra-(Condition)	5280	5325	5280	5325	Unch
Neewai	4810	4830	4810	4830	Unch
Hapur (UP)(New Crop)	4800	4825	4800	4825	Unch
Groundnut Seed					
Rajkot	1250	1250	1250	1250	Unch
Sunflower Seed					
Gulbarga	3102	3355	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3700	3750	3680	3725	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>9-Aug-16</b>	<b>8-Aug-16</b>	
Madhya Pradesh	25000	15000	10000
Maharashtra	17000	15000	2000
Rajasthan	9000	6000	3000
Bundi (Raj)	10	10	Unch
Baran (Raj)	1500	2000	-500
Jhalawar (Raj)	400	100	300
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	200	300	-100
Kota	400	600	-200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	600	400	200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Aug-16	8-Aug-16	Change
Groundnut Kernel	6850	6900	-50
Gr. Bolds 60/70	9800	9800	Unch
Gr. Javas 60/70	9900	9900	Unch
Gr Javas 70/80	9750	9750	Unch
Gr.Javas 80/90	9250	9250	Unch
KardiSeed 2% Exp Qly	3125	3100	25
Sesame White 98/2/1 FM	7450	7550	-100
Whitish 95/5/FFA/1FM	7300	7400	-100
Brown 48/2 FFA/4 FM	6050	6050	Unch
Brown 48/3 FFA/4 FM	5650	5650	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3925	3900	25
Niger Seed (4% FM)	9100	9150	-50

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