

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) posted gains on supportive buying in the cash market. US soybean export demand remains strong with international buyers consistently placing orders.

China had imported 7.76 million tonnes of soybean in July down 18% from year ago but up 2.6% from June (7.56 Mn T), reported the General Administration of Customs of China.

US oilseeds processors crushed 4.624 million tonnes of soybean during June which is down from 4.826 million processed in May. However, the figure is higher compared to 4.549 million tonnes crushed during the corresponding period last year and it is close to the market expectation of 4.626 million. USDA also said that the soy meal inventories at the end of June stood at 281,038 tonnes which is down from 343,411 tonnes in May.

Brazil's 2016/17 (Feb. – Jan.) soybean exports are estimated to ease by 1% to 52.5 million tonnes according to the report by Safras & Mercado. Safras had forecasted Brazil's 2016/17 soybean production at 103.4 million tonnes, up from 97.15 million tonnes projected in the previous season.

International Oilseeds Fundamentals FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall in cited due to the surge in the local prices this has consequently reduced the competitiveness in the international market.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3850 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-21.00	3625.00	3644.00	3582.00	3592.0
Nov-16	-7.00	3602.00	3627.00	3575.00	3587.0
Dec-16	-10.00	3601.00	3680.00	3601.00	3637.0

Contract	Volume	Change	OI	Change
Oct-16	48460	-2910	53580	680
Nov-16	13860	-6220	45840	690
Dec-16	2540	-1420	14460	-90

Spread	Oct- 16	Nov-16	Dec-16
Basis	173		
Oct-16		-45	-4888
Nov-16			-50.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-16	87.00	4825.00	4880.00	4795.00	4878.00
Sep-16	93.00	4878.00	4947.00	4860.00	4944.00
Oct-16	78.00	4980.00	5035.00	4965.00	5035.00

Contract	Volume	Change	OI	Change
Aug-16	24280	-1410	15260	-9880
Sep-16	102660	13250	80580	4710
Oct-16	17120	-690	31890	2340

Spread	Aug-16	Sep-16	Oct-16
Basis	245.00		
Aug-16		66.00	157.00
Sep-16			91.00
Oct-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Aug-16	9-Aug-16	9-Aug-16	8-Aug-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	9-Aug-16	9-Aug-16	9-Aug-16	8-Aug-16
SriGanganagar	5292	0	5292	5292
Bharatpur	-	-	-	-
Bikaner	30788	0	30788	31039
Kota	3129	0	3139	3129
Jaipur	3271	0	3271	3332
Alwar	1706	0	1706	1706
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Aug-16		9-Aug-16		
	Low	High	Low	High	
Indore –Plant	3700	3830	3675	3790	40
Indore–Mandi	3600	3750	3560	3700	50
Nagpur-Plant	3800	3820	3800	3820	Unch
Nagpur – Mandi	3030	3450	3070	3500	-50
Latur – Mandi	3450	3647	3400	3602	45
Kota-Plant	3650	3750	3600	3700	50
Kota – Mandi	3650	3700	3600	3650	50
Bundi-Plant	3520	3650	3520	3650	Unch
Bundi-Mandi	3600	3625	3550	3625	Unch
Baran-Plant	3625	3750	3600	3700	50
Baran-Mandi	3500	3680	3450	3650	30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3700	3525	3625	75
Jhalwar-Mandi	3500	3690	3450	3615	75
Rapeseed/Mustard					
Jaipur-(Condition)	5120	5125	5115	5120	5
Alwar-(Condition)	4800	4825	4800	4825	Unch
SriGanganagar-(Non-Condition-Unpaid)	4250	4350	4250	4350	Unch
New Delhi–(Condition)(New Crop)	4875	4925	4900	4940	-15
Kota-Non-(Condition)	4300	4450	4200	4350	100
Agra-(Condition)	5280	5325	5280	5325	Unch
Neewai	4810	4830	4810	4830	Unch
Hapur (UP)(New Crop)	4780	4800	4800	4825	-25
Groundnut Seed					
Rajkot	1250	1250	1250	1250	Unch
Sunflower Seed					
Gulbarga	3104	3358	3102	3355	3
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3700	3750	3700	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Aug-16	9-Aug-16	
Madhya Pradesh	25000	25000	Unch
Maharashtra	13000	17000	-4000
Rajasthan	8000	9000	-1000
Bundi (Raj)	100	10	90
Baran (Raj)	1200	1500	-300
Jhalawar (Raj)	800	400	400
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	300	200	100
Kota	150	400	-250
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	600	400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Aug-16	9-Aug-16	Change
Groundnut Kernel	6850	6850	Unch
Gr. Bolds 60/70	9800	9800	Unch
Gr. Javas 60/70	9900	9900	Unch
Gr Javas 70/80	9750	9750	Unch
Gr.Javas 80/90	9250	9250	Unch
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	7450	7450	Unch
Whitish 95/5/FFA/1FM	7300	7300	Unch
Brown 48/2 FFA/4 FM	6050	6050	Unch
Brown 48/3 FFA/4 FM	5650	5650	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	9000	9100	-100

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