

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) fell on slack on demand and RM seed (Jaipur) edged-up in the cash market. The Argentine soybean processing units are working below capacity at 80%, this indicates short supplies due to recent flood and storm.

China had imported 7.76 million tonnes of soybean in July down 18% from year ago but up 2.6% from June (7.56 Mn T), reported the General Administration of Customs of China.

US oilseeds processors crushed 4.624 million tonnes of soybean during June which is down from 4.826 million processed in May. However, the figure is higher compared to 4.549 million tonnes crushed during the corresponding period last year and it is close to the market expectation of 4.626 million. USDA also said that the soy meal inventories at the end of June stood at 281,038 tonnes which is down from 343,411 tonnes in May.

Brazil's 2016/17 (Feb. – Jan.) soybean exports are estimated to ease by 1% to 52.5 million tonnes according to the report by Safras & Mercado. Safras had forecasted Brazil's 2016/17 soybean production at 103.4 million tonnes, up from 97.15 million tonnes projected in the previous season.

International Oilseeds Fundamentals FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall is cited due to the surge in the local prices this has consequently reduced the competitiveness in the international market.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3850 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-23.00	4873.00	4900.00	4823.00	4839.0
Nov-16	-58.00	4944.00	4967.00	4870.00	4877.0
Dec-16	-61.00	5030.00	5055.00	4965.00	4967.0

Contract	Volume	Change	OI	Change
Oct-16	12290	-36170	8050	-45530
Nov-16	93430	79570	82930	37090
Dec-16	12130	9590	31100	16640

Spread	Oct- 16	Nov-16	Dec-16
Basis	-1114		
Oct-16		-128	-3641
Nov-16			-90.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-16	-23.00	4873.00	4900.00	4823.00	4839.00
Sep-16	-58.00	4944.00	4967.00	4870.00	4877.00
Oct-16	-61.00	5030.00	5055.00	4965.00	4967.00

Contract	Volume	Change	OI	Change
Aug-16	12290	-11990	8050	-7210
Sep-16	93430	-9230	82930	2350
Oct-16	12130	-4990	31100	-790

Spread	Aug-16	Sep-16	Oct-16
Basis	289.00		
Aug-16		38.00	128.00
Sep-16			90.00
Oct-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Aug-16	10-Aug-16	10-Aug-16	8-Aug-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	10-Aug-16	10-Aug-16	10-Aug-16	8-Aug-16
SriGanganagar	5010	0	5010	5292
Bharatpur	-	-	-	-
Bikaner	29933	0	29933	31039
Kota	3139	0	3139	3129
Jaipur	3171	0	3171	3332
Alwar	1706	0	1706	1706
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Aug-16		10-Aug-16		
	Low	High	Low	High	
Indore –Plant	3650	3800	3700	3830	-30
Indore–Mandi	3550	3650	3600	3750	-100
Nagpur-Plant	3770	3800	3800	3820	-20
Nagpur – Mandi	3000	3400	3030	3450	-50
Latur – Mandi	3400	3638	3450	3647	-9
Kota-Plant	3650	3725	3650	3750	-25
Kota – Mandi	3625	3680	3650	3700	-20
Bundi-Plant	3500	3625	3520	3650	-25
Bundi-Mandi	3550	3600	3600	3625	-25
Baran-Plant	3575	3690	3625	3750	-60
Baran-Mandi	3400	3600	3500	3680	-80
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3650	3600	3700	-50
Jhalwar-Mandi	3425	3600	3500	3690	-90
Rapeseed/Mustard					
Jaipur-(Condition)	5125	5130	5120	5125	5
Alwar-(Condition)	4850	4900	4800	4825	75
SriGanganagar-(Non-Condition-Unpaid)	4300	4400	4250	4350	50
New Delhi–(Condition)(New Crop)	4920	4975	4875	4925	50
Kota-Non-(Condition)	4300	4450	4300	4450	Unch
Agra-(Condition)	5280	5325	5280	5325	Unch
Neewai	4820	4850	4810	4830	20
Hapur (UP)(New Crop)	4780	4800	4780	4800	Unch
Groundnut Seed					
Rajkot	1300	1300	1250	1250	50
Sunflower Seed					
Gulbarga	3000	3350	3104	3358	-8
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3680	3725	3700	3750	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Aug-16	10-Aug-16	
Madhya Pradesh	30000	25000	5000
Maharashtra	13000	13000	Unch
Rajasthan	8000	8000	Unch
Bundi (Raj)	150	100	50
Baran (Raj)	2000	1200	800
Jhalawar (Raj)	1000	800	200
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	1000	5000	-4000
Sri Ganganagar	300	300	Unch
Kota	250	150	100
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	900	1000	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Aug-16	10-Aug-16	Change
Groundnut Kernel	7050	6850	200
Gr. Bolds 60/70	9800	9800	Unch
Gr. Javas 60/70	9900	9900	Unch
Gr Javas 70/80	9750	9750	Unch
Gr.Javas 80/90	9250	9250	Unch
KardiSeed 2% Exp Qly	3125	3125	Unch
Sesame White 98/2/1 FM	7450	7450	Unch
Whitish 95/5/FFA/1FM	7300	7300	Unch
Brown 48/2 FFA/4 FM	6050	6050	Unch
Brown 48/3 FFA/4 FM	5650	5650	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	9000	9000	Unch

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