

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) remained flat while RM seed (Jaipur) fell on slack in demand and in anticipation of further fall in the seed prices in cash market. SOPA has requested the government to increase duty on imported crude soybean oil to 37.5% and 45% on refined soybean oil, which is the WTO bound rate to curb the cheap edible oil imports.

China had imported 7.76 million tonnes of soybean in July down 18% from year ago but up 2.6% from June (7.56 Mn T), reported the General Administration of Customs of China.

US oilseeds processors crushed 4.624 million tonnes of soybean during June which is down from 4.826 million processed in May. However, the figure is higher compared to 4.549 million tonnes crushed during the corresponding period last year and it is close to the market expectation of 4.626 million. USDA also said that the soy meal inventories at the end of June stood at 281,038 tonnes which is down from 343,411 tonnes in May.

Brazil's 2016/17 (Feb. – Jan.) soybean exports are estimated to ease by 1% to 52.5 million tonnes according to the report by Safras & Mercado. Safras had forecasted Brazil's 2016/17 soybean production at 103.4 million tonnes, up from 97.15 million tonnes projected in the previous season.

International Oilseeds Fundamentals FCStone has pegged Brazil's soybean exports lower by 2.4% at 53 million tonnes in 2015/16 compared to 54.32 million tonnes in 2014/15. The fall in cited due to the surge in the local prices this has consequently reduced the competitiveness in the international market.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-5.00	3563.00	3579.00	3535.00	3544.0
Nov-16	1.00	3611.00	3627.00	3586.00	3600.0
Dec-16	-11.00	3670.00	3680.00	3648.00	3657.0

Contract	Volume	Change	OI	Change
Oct-16	15890	3600	49440	41390
Nov-16	2330	-91100	14990	-67940
Dec-16	610	-11520	2790	-28310

Spread	Oct- 16	Nov-16	Dec-16
Basis	169		
Oct-16		-113	-4936
Nov-16			-57.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-16	-44.00	4839.00	4854.00	4792.00	4795.00
Sep-16	-59.00	4892.00	4903.00	4813.00	4822.00
Oct-16	-67.00	4984.00	4992.00	4903.00	4909.00

Contract	Volume	Change	OI	Change
Aug-16	4790	-7500	4800	-3250
Sep-16	94530	1100	79300	-3630
Oct-16	10320	-1810	30660	-440

Spread	Aug-16	Sep-16	Oct-16
Basis	313.00		
Aug-16		27.00	114.00
Sep-16			87.00
Oct-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Aug-16	12-Aug-16	12-Aug-16	8-Aug-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	12-Aug-16	12-Aug-16	12-Aug-16	8-Aug-16
SriGanganagar	4669	0	4669	5292
Bharatpur	-	-	-	-
Bikaner	29451	0	29451	31039
Kota	3139	0	3139	3129
Jaipur	3030	0	3030	3332
Alwar	1706	0	1706	1706
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Aug-16		12-Aug-16		
	Low	High	Low	High	
Indore –Plant	3700	3750	3675	3750	Unch
Indore–Mandi	3600	3650	3600	3650	Unch
Nagpur-Plant	3770	3800	3770	3800	Unch
Nagpur – Mandi	3400	3550	3300	3550	Unch
Latur – Mandi	3376	3610	3326	3920	-310
Kota-Plant	3650	3700	3600	3675	25
Kota – Mandi	3400	3650	3500	3600	50
Bundi-Plant	3550	3600	3480	3600	Unch
Bundi-Mandi	3500	3600	3550	3600	Unch
Baran-Plant	3500	3600	3500	3600	Unch
Baran-Mandi	3400	3500	3350	3525	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3650	3450	3625	25
Jhalwar-Mandi	3500	3600	3400	3550	50
Rapeseed/Mustard					
Jaipur-(Condition)	5070	5075	5105	5110	-35
Alwar-(Condition)	4800	4850	4850	4900	-50
SriGanganagar-(Non-Condition-Unpaid)	4300	4400	4300	4400	Unch
New Delhi–(Condition)(New Crop)	4900	4930	4900	4950	-20
Kota-Non-(Condition)	4200	4400	4275	4420	-20
Agra-(Condition)	5200	5275	5250	5300	-25
Neewai	4800	4825	4820	4850	-25
Hapur (UP)(New Crop)	Closed	Closed	4780	4800	-
Groundnut Seed					
Rajkot	1250	1250	1300	1300	-50
Sunflower Seed					
Gulbarga	3155	3400	3154	3405	-5
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3700	3750	3700	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Aug-16	12-Aug-16	
Madhya Pradesh	10000	25000	-15000
Maharashtra	12000	14000	-2000
Rajasthan	8000	8000	Unch
Bundi (Raj)	16	12	4
Baran (Raj)	700	1000	-300
Jhalawar (Raj)	800	700	100
Rapeseed/Mustard			
Rajasthan	40000	35000	5000
Alwar	1000	1000	Unch
Sri Ganganagar	300	300	Unch
Kota	800	400	400
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Aug-16	12-Aug-16	Change
Groundnut Kernel	7100	7100	Unch
Gr. Bolds 60/70	9800	9800	Unch
Gr. Javas 60/70	9900	9900	Unch
Gr Javas 70/80	9750	9750	Unch
Gr.Javas 80/90	9250	9250	Unch
KardiSeed 2% Exp Qly	3100	3125	-25
Sesame White 98/2/1 FM	7300	7300	Unch
Whitish 95/5/FFA/1FM	7100	7100	Unch
Brown 48/2 FFA/4 FM	5950	5950	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	9100	9000	100

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