

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) fell on weak demand in the cash market.

U.S. July soybean crush fell to 143.715 million bushels from 145.050 million bushels in June, down by 1 percent m-o-m. Crush of soybean in July 2015 was 145.227 million bushels.

China had imported 7.76 million tonnes of soybean in July down 18% from year ago but up 2.6% from June (7.56 Mn T), reported the General Administration of Customs of China.

The US soybean crop is reported to be blooming at 95% which is up from 92% during the corresponding period last year and also up from 5 year average of 93%. About 80% soybean is setting pod which is up from 76% during the corresponding period last year and also up from 5 year average of 75%. Also about 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 14 August 2016.

International Oilseeds Fundamentals: Brazil's 2016/17 (Feb. – Jan.) soybean exports are estimated to ease by 1% to 52.5 million tonnes according to the report by Safras & Mercado. Safras had forecasted Brazil's 2016/17 soybean production at 103.4 million tonnes, up from 97.15 million tonnes projected in the previous season.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3850 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-67.00	3579.00	3589.00	3458.00	3475.00
Nov-16	-56.00	3570.00	3588.00	3466.00	3486.00
Dec-16	-57.00	3625.00	3637.00	3520.00	3538.00

Contract	Volume	Change	OI	Change
Oct-16	62240	46350	59290	9850
Nov-16	31720	29390	51110	36120
Dec-16	5120	4510	14590	11800

Spread	Oct-16	Nov-16	Dec-16
Basis	242		
Oct-16		-63	-5005
Nov-16			-52.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-16	-2.00	4801.00	4849.00	4796.00	4799.00
Sep-16	-4.00	4822.00	4862.00	4792.00	4818.00
Oct-16	-17.00	4909.00	4941.00	4875.00	4893.00

Contract	Volume	Change	OI	Change
Aug-16	1970	-2820	4650	-150
Sep-16	66430	-28100	80260	960
Oct-16	16250	5930	29260	-1400

Spread	Aug-16	Sep-16	Oct-16
Basis	264.00		
Aug-16		19.00	94.00
Sep-16			75.00
Oct-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED	Stocks	Demat	In-Process	Total	FED
	13-Aug-16	13-Aug-16	13-Aug-16	13-Aug-16		13-Aug-16	13-Aug-16	13-Aug-16	13-Aug-16
Akola	-	-	-	-	SriGanganagar	4669	0	4669	4669
Indore	-	-	-	-	Bharatpur	-	-	-	-
Kota	-	-	-	-	Bikaner	29451	0	29451	29451
Sagar	-	-	-	-	Kota	3139	0	3139	3139
Nagpur	-	-	-	-	Jaipur	3030	0	3030	3030
					Alwar	1706	0	1706	1706
					Hapur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	16-Aug-16		13-Aug-16		
Soybean	Low	High	Low	High	
Indore –Plant	3700	3725	3700	3750	-25
Indore–Mandi	3500	3625	3600	3650	-25
Nagpur-Plant	3770	3800	3770	3800	Unch
Nagpur – Mandi	3200	3450	3400	3550	-100
Latur – Mandi	3480	3608	3376	3610	-2
Kota-Plant	3620	3650	3650	3700	-50
Kota – Mandi	3300	3625	3400	3650	-25
Bundi-Plant	3500	3575	3550	3600	-25
Bundi-Mandi	3500	3550	3500	3600	-50
Baran-Plant	3400	3580	3500	3600	-20
Baran-Mandi	3300	3475	3400	3500	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3475	3600	3500	3650	-50
Jhalwar-Mandi	3450	3575	3500	3600	-25
Rapeseed/Mustard					
Jaipur-(Condition)	5060	5065	5070	5075	-10
Alwar-(Condition)	4800	4850	4800	4850	Unch
SriGanganagar-(Non-Condition-Unpaid)	4250	4350	4300	4400	-50
New Delhi–(Condition)(New Crop)	4920	4940	4900	4930	10
Kota-Non-(Condition)	4200	4400	4200	4400	Unch
Agra-(Condition)	5200	5275	5200	5275	Unch
Neewai	4800	4825	4800	4825	Unch
Hapur (UP)(New Crop)	4780	4800	Closed	Closed	-
Groundnut Seed					
Rajkot	1250	1250	1250	1250	Unch
Sunflower Seed					
Gulbarga	3050	3350	3155	3400	-50
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3650	3700	3700	3750	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	16-Aug-16	13-Aug-16	
Soybean			
Madhya Pradesh	35000	10000	25000
Maharashtra	17000	12000	5000
Rajasthan	15000	8000	7000
Bundi (Raj)	50	16	34
Baran (Raj)	1500	700	800
Jhalawar (Raj)	500	800	-300
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	2000	1000	1000
Sri Ganganagar	300	300	Unch
Kota	800	800	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Aug-16	13-Aug-16	Change
Groundnut Kernel	7150	7100	50
Gr. Bolds 60/70	9750	9800	-50
Gr. Javas 60/70	9850	9900	-50
Gr Javas 70/80	9700	9750	-50
Gr.Javas 80/90	9200	9250	-50
KardiSeed 2% Exp Qly	3075	3100	-25
Sesame White 98/2/1 FM	7300	7300	Unch
Whitish 95/5/FFA/1FM	7100	7100	Unch
Brown 48/2 FFA/4 FM	5950	5950	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	9000	9100	-100

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