

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) fell on slack in demand while RM seed (Jaipur) posted gains on supportive buying in the cash market.

U.S. July soybean crush fell to 143.715 million bushels from 145.050 million bushels in June, down by 1 percent m-o-m. Crush of soybean in July 2015 was 145.227 million bushels.

China had imported 7.76 million tonnes of soybean in July down 18% from year ago but up 2.6% from June (7.56 Mn T), reported the General Administration of Customs of China.

The US soybean crop is reported to be blooming at 95% which is up from 92% during the corresponding period last year and also up from 5 year average of 93%. About 80% soybean is setting pod which is up from 76% during the corresponding period last year and also up from 5 year average of 75%. Also about 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 14 August 2016.

**International Oilseeds Fundamentals:** Brazil's 2016/17 (Feb. – Jan.) soybean exports are estimated to ease by 1% to 52.5 million tonnes according to the report by Safras & Mercado. Safras had forecasted Brazil's 2016/17 soybean production at 103.4 million tonnes, up from 97.15 million tonnes projected in the previous season.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3650 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	<b>-36.00</b>	3500.00	3517.00	3457.00	3474.0
Nov-16	<b>-31.00</b>	3501.00	3507.00	3458.00	3469.0
Dec-16	<b>-34.00</b>	3554.00	3557.00	3510.00	3521.0

Contract	Volume	Change	OI	Change
Oct-16	44930	-17310	57470	-1820
Nov-16	15620	-16100	58020	6910
Dec-16	2400	-2720	15300	710

Spread	Oct- 16	Nov-16	Dec-16
Basis	144		
Oct-16		-47	-5006
Nov-16			-52.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-16	<b>-15.00</b>	4859.00	4859.00	4813.00	4830.00
Sep-16	<b>-28.00</b>	4854.00	4866.00	4834.00	4834.00
Oct-16	<b>-26.00</b>	4930.00	4948.00	4915.00	4918.00

Contract	Volume	Change	OI	Change
Aug-16	410	-1560	900	-3750
Sep-16	36170	-30260	77430	-2830
Oct-16	6920	-9330	32060	2800

Spread	Aug-16	Sep-16	Oct-16
Basis	248.00		
Aug-16		4.00	88.00
Sep-16			84.00
Oct-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Aug-16	17-Aug-16	17-Aug-16	13-Aug-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	17-Aug-16	17-Aug-16	17-Aug-16	13-Aug-16
SriGanganagar	4288	0	4288	4669
Bharatpur	-	-	-	-
Bikaner	27842	0	27842	29451
Kota	3139	0	3139	3139
Jaipur	3030	10	3040	3030
Alwar	1706	0	1706	1706
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Aug-16		17-Aug-16		
	Low	High	Low	High	
Indore –Plant	3575	3660	3600	3675	-15
Indore–Mandi	3350	3600	3475	3610	-10
Nagpur-Plant	3750	3780	3750	3780	Unch
Nagpur – Mandi	3200	3550	3200	3550	Unch
Latur – Mandi	3430	3576	3390	3556	20
Kota-Plant	3500	3600	3500	3550	50
Kota – Mandi	3400	3500	3200	3500	Unch
Bundi-Plant	3400	3550	3400	3550	Unch
Bundi-Mandi	3475	3550	3450	3525	25
Baran-Plant	3450	3550	3500	3600	-50
Baran-Mandi	3200	3475	3300	3500	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3500	3490	3580	-80
Jhalwar-Mandi	3425	3500	3500	3550	-50
Rapeseed/Mustard					
Jaipur-(Condition)	5075	5080	5060	5065	15
Alwar-(Condition)	4800	4850	4800	4850	Unch
SriGanganagar-(Non-Condition-Unpaid)	4250	4350	4300	4400	-50
New Delhi–(Condition)(New Crop)	4930	4935	4880	4910	25
Kota-Non-(Condition)	4250	4375	4250	4375	Unch
Agra-(Condition)	5150	5200	5200	5275	-75
Neewai	4700	4775	4800	4825	-50
Hapur (UP)(New Crop)	4700	4750	4780	4800	-50
Groundnut Seed					
Rajkot	1250	1250	1250	1250	Unch
Sunflower Seed					
Gulbarga	NA	NA	3155	3304	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3600	3675	3650	3700	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>19-Aug-16</b>	<b>17-Aug-16</b>	
Madhya Pradesh	30000	25000	5000
Maharashtra	18000	15000	3000
Rajasthan	12000	15000	-3000
Bundi (Raj)	50	30	20
Baran (Raj)	700	1100	-400
Jhalawar (Raj)	1000	800	200
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	40000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	300	300	Unch
Kota	1000	1000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	600	600	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	19-Aug-16	17-Aug-16	Change
Groundnut Kernel	7250	7150	100
Gr. Bolds 60/70	9750	9750	Unch
Gr. Javas 60/70	9850	9850	Unch
Gr Javas 70/80	9700	9700	Unch
Gr.Javas 80/90	9200	9200	Unch
KardiSeed 2% Exp Qly	3100	3075	25
Sesame White 98/2/1 FM	7300	7300	Unch
Whitish 95/5/FFA/1FM	7100	7100	Unch
Brown 48/2 FFA/4 FM	5950	5950	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	8900	9000	-100

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