

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) rose while RM seed (Jaipur) posted was unchanged on supportive buying in the cash market.

U.S. July soybean crush fell to 143.715 million bushels from 145.050 million bushels in June, down by 1 percent m-o-m. Crush of soybean in July 2015 was 145.227 million bushels.

China had imported 7.76 million tonnes of soybean in July down 18% from year ago but up 2.6% from June (7.56 Mn T), reported the General Administration of Customs of China.

The US soybean crop is reported to be blooming at 95% which is up from 92% during the corresponding period last year and also up from 5 year average of 93%. About 80% soybean is setting pod which is up from 76% during the corresponding period last year and also up from 5 year average of 75%. Also about 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 14 August 2016.

International Oilseeds Fundamentals: Brazil's 2016/17 (Feb. – Jan.) soybean exports are estimated to ease by 1% to 52.5 million tonnes according to the report by Safras & Mercado. Safras had forecasted Brazil's 2016/17 soybean production at 103.4 million tonnes, up from 97.15 million tonnes projected in the previous season.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3650 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-36.00	3500.00	3517.00	3457.00	3474.0
Nov-16	-31.00	3501.00	3507.00	3458.00	3469.0
Dec-16	-34.00	3554.00	3557.00	3510.00	3521.0

Contract	Volume	Change	OI	Change
Oct-16	44930	-17310	57470	-1820
Nov-16	15620	-16100	58020	6910
Dec-16	2400	-2720	15300	710

Spread	Oct- 16	Nov-16	Dec-16
Basis	144		
Oct-16		-47	-5006
Nov-16			-52.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-16	-15.00	4859.00	4859.00	4813.00	4830.00
Sep-16	-28.00	4854.00	4866.00	4834.00	4834.00
Oct-16	-26.00	4930.00	4948.00	4915.00	4918.00

Contract	Volume	Change	OI	Change
Aug-16	410	-1560	900	-3750
Sep-16	36170	-30260	77430	-2830
Oct-16	6920	-9330	32060	2800

Spread	Aug-16	Sep-16	Oct-16
Basis	248.00		
Aug-16		4.00	88.00
Sep-16			84.00
Oct-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Aug-16	19-Aug-16	19-Aug-16	13-Aug-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	19-Aug-16	19-Aug-16	19-Aug-16	13-Aug-16
SriGanganagar	4238	0	4238	4669
Bharatpur	-	-	-	-
Bikaner	27782	40	27822	29451
Kota	3139	0	3139	3139
Jaipur	3030	10	3040	3030
Alwar	1706	0	1706	1706
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Aug-16		19-Aug-16		
	Low	High	Low	High	
Indore –Plant	3600	3675	3575	3660	15
Indore–Mandi	3500	3600	3350	3600	Unch
Nagpur-Plant	3750	3780	3750	3780	Unch
Nagpur – Mandi	3160	3550	3200	3550	Unch
Latur – Mandi	3320	3566	3430	3576	-10
Kota-Plant	3500	3600	3500	3600	Unch
Kota – Mandi	3400	3500	3400	3500	Unch
Bundi-Plant	3400	3550	3400	3550	Unch
Bundi-Mandi	3475	3550	3475	3550	Unch
Baran-Plant	3450	3550	3450	3550	Unch
Baran-Mandi	3200	3475	3200	3475	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3500	3400	3500	Unch
Jhalwar-Mandi	3425	3500	3425	3500	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	5075	5080	5075	5080	Unch
Alwar-(Condition)	4775	4825	4800	4850	-25
SriGanganagar-(Non-Condition-Unpaid)	4250	4300	4250	4350	-50
New Delhi–(Condition)(New Crop)	4915	4920	4930	4935	-15
Kota-Non-(Condition)	4250	4375	4250	4375	Unch
Agra-(Condition)	5150	5200	5150	5200	Unch
Neewai	4700	4775	4700	4775	Unch
Hapur (UP)(New Crop)	Closed	Closed	4700	4750	-
Groundnut Seed					
Rajkot	1275	1275	1250	1250	25
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3580	3650	3600	3675	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Aug-16	19-Aug-16	
Madhya Pradesh	15000	30000	-15000
Maharashtra	10000	18000	-8000
Rajasthan	7000	12000	-5000
Bundi (Raj)	10	50	-40
Baran (Raj)	300	700	-400
Jhalawar (Raj)	500	1000	-500
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	3000	2000	1000
Sri Ganganagar	300	300	Unch
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	600	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Aug-16	19-Aug-16	Change
Groundnut Kernel	7300	7250	50
Gr. Bolds 60/70	9700	9750	-50
Gr. Javas 60/70	9800	9850	-50
Gr Javas 70/80	9650	9700	-50
Gr.Javas 80/90	9150	9200	-50
KardiSeed 2% Exp Qly	3100	3100	Unch
Sesame White 98/2/1 FM	7300	7300	Unch
Whitish 95/5/FFA/1FM	7100	7100	Unch
Brown 48/2 FFA/4 FM	5950	5950	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	8900	8900	Unch

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