

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) witnessed losses on feeble buying in the cash market. Heavy rains in Madhya Pradesh and East Rajasthan has slightly raised the soybean crop concern in low lying areas of the region. However, no major crop damage reported, as of now.

U.S. July soybean crush fell to 143.715 million bushels from 145.050 million bushels in June, down by 1 percent m-o-m. Crush of soybean in July 2015 was 145.227 million bushels.

China had imported 7.76 million tonnes of soybean in July down 18% from year ago but up 2.6% from June (7.56 Mn T), reported the General Administration of Customs of China.

The US soybean crop is reported to be blooming at 95% which is up from 92% during the corresponding period last year and also up from 5 year average of 93%. About 80% soybean is setting pod which is up from 76% during the corresponding period last year and also up from 5 year average of 75%. Also about 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 14 August 2016.

International Oilseeds Fundamentals: Brazil's 2016/17 (Feb. – Jan.) soybean exports are estimated to ease by 1% to 52.5 million tonnes according to the report by Safras & Mercado. Safras had forecasted Brazil's 2016/17 soybean production at 103.4 million tonnes, up from 97.15 million tonnes projected in the previous season.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3550 – 3650 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-15.00	3485.00	3490.00	3442.00	3458.0
Nov-16	-18.00	3460.00	3478.00	3440.00	3448.0
Dec-16	-26.00	3519.00	3528.00	3488.00	3493.0

Contract	Volume	Change	OI	Change
Oct-16	46120	1190	58290	820
Nov-16	19180	3560	56190	-1830
Dec-16	4870	2470	15480	180

Spread	Oct- 16	Nov-16	Dec-16
Basis	177		
Oct-16		-35	-5022
Nov-16			-45.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-16	-126.00	4833.00	4833.00	4711.00	4715.00
Oct-16	-118.00	4906.00	4906.00	4801.00	4806.00
Nov-16	-126.00	4978.00	4978.00	4868.00	4874.00

Contract	Volume	Change	OI	Change
Sep-16	93330	92920	75600	74700
Oct-16	35830	-340	36060	-41370
Nov-16	2350	-4570	5200	-26860

Spread	Sep-16	Nov-16	Dec-16
Basis	338.00		
Sep-16		91.00	159.00
Oct-16			68.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Aug-16	22-Aug-16	22-Aug-16	13-Aug-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	22-Aug-16	22-Aug-16	22-Aug-16	13-Aug-16
SriGanganagar	4238	0	4238	4669
Bharatpur	-	-	-	-
Bikaner	27420	30	27450	29450
Kota	3139	0	3139	3139
Jaipur	3030	10	3040	3031
Alwar	1706	0	1706	1706
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Aug-16		20-Aug-16		
	Low	High	Low	High	
Indore –Plant	3600	3670	3600	3675	-5
Indore–Mandi	3450	3590	3500	3600	-10
Nagpur-Plant	3750	3780	3750	3780	Unch
Nagpur – Mandi	3200	3400	3160	3550	-150
Latur – Mandi	3400	3572	3320	3566	6
Kota-Plant	3470	3525	3500	3600	-75
Kota – Mandi	3300	3500	3400	3500	Unch
Bundi-Plant	3400	3550	3400	3550	Unch
Bundi-Mandi	3475	3550	3475	3550	Unch
Baran-Plant	3450	3550	3450	3550	Unch
Baran-Mandi	3200	3475	3200	3475	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3420	3525	3400	3500	25
Jhalwar-Mandi	3450	3550	3425	3500	50
Rapeseed/Mustard					
Jaipur-(Condition)	5050	5055	5075	5080	-25
Alwar-(Condition)	4775	4825	4775	4825	Unch
SriGanganagar-(Non-Condition-Unpaid)	4100	4200	4250	4300	-100
New Delhi–(Condition)(New Crop)	4850	4870	4915	4920	-50
Kota-Non-(Condition)	4200	4300	4250	4375	-75
Agra-(Condition)	5100	5125	5150	5200	-75
Neewai	4680	4740	4700	4775	-35
Hapur (UP)(New Crop)	4650	4725	Closed	Closed	-
Groundnut Seed					
Rajkot	1250	1250	1275	1275	-25
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3625	3700	3580	3650	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Aug-16	20-Aug-16	
Madhya Pradesh	18000	15000	3000
Maharashtra	12000	10000	2000
Rajasthan	7000	7000	Unch
Bundi (Raj)	15	10	5
Baran (Raj)	100	300	-200
Jhalawar (Raj)	300	500	-200
Rapeseed/Mustard			
Rajasthan	35000	40000	-5000
Alwar	3000	3000	Unch
Sri Ganganagar	400	300	100
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Aug-16	20-Aug-16	Change
Groundnut Kernel	7250	7300	-50
Gr. Bolds 60/70	9700	9700	Unch
Gr. Javas 60/70	9800	9800	Unch
Gr Javas 70/80	9650	9650	Unch
Gr.Javas 80/90	9150	9150	Unch
KardiSeed 2% Exp Qly	3075	3100	-25
Sesame White 98/2/1 FM	7300	7300	Unch
Whitish 95/5/FFA/1FM	7100	7100	Unch
Brown 48/2 FFA/4 FM	5950	5950	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	8900	8900	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.