

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) edged-up on crop concern in M.P. followed by heavy rains in the state while RM seed (Jaipur) fell on slack in demand on expectation of further fall in the prices. Heavy rains in Madhya Pradesh and East Rajasthan has slightly raised the soybean crop concern in low lying areas of the region. However, no major crop damage reported, as of now.

The US soybean crop is reported to be setting pod at 89% compared to 85% during the corresponding period last year and 5 year average. About 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 21 August 2016.

U.S. July soybean crush fell to 143.715 million bushels from 145.050 million bushels in June, down by 1 percent m-o-m. Crush of soybean in July 2015 was 145.227 million bushels.

China had imported 7.76 million tonnes of soybean in July down 18% from year ago but up 2.6% from June (7.56 Mn T), reported the General Administration of Customs of China.

International Oilseeds Fundamentals: Brazil's 2016/17 (Feb. – Jan.) soybean exports are estimated to ease by 1% to 52.5 million tonnes according to the report by Safras & Mercado. Safras had forecasted Brazil's 2016/17 soybean production at 103.4 million tonnes, up from 97.15 million tonnes projected in the previous season.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3700 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	19.00	3470.00	3499.00	3453.00	3475.0
Nov-16	11.00	3465.00	3480.00	3438.00	3461.0
Dec-16	11.00	3508.00	3528.00	3490.00	3508.0

Contract	Volume	Change	OI	Change
Oct-16	42950	-3170	56000	-2290
Nov-16	14070	-5110	57180	990
Dec-16	3420	-1450	15720	240

Spread	Oct- 16	Nov-16	Dec-16
Basis	200		
Oct-16		-33	-5005
Nov-16			-47.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-16	-23.00	4715.00	4723.00	4661.00	4695.00
Oct-16	-25.00	4805.00	4810.00	4745.00	4783.00
Nov-16	-32.00	4869.00	4877.00	4818.00	4845.00

Contract	Volume	Change	OI	Change
Sep-16	68630	-24700	72640	-2960
Oct-16	26470	-9360	37790	1730
Nov-16	1690	-660	5530	330

Spread	Sep-16	Nov-16	Dec-16
Basis	293.00		
Sep-16		88.00	150.00
Oct-16			62.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Aug-16	22-Aug-16	22-Aug-16	22-Aug-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	22-Aug-16	22-Aug-16	22-Aug-16	22-Aug-16
SriGanganagar	4238	0	4238	4669
Bharatpur	-	-	-	-
Bikaner	27370	30	27400	27370
Kota	3079	0	3079	3079
Jaipur	3030	10	3030	3030
Alwar	1706	0	1706	1706
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Aug-16		22-Aug-16		
	Low	High	Low	High	
Indore –Plant	3650	3700	3600	3670	30
Indore–Mandi	3500	3600	3450	3590	10
Nagpur-Plant	3750	3780	3750	3780	Unch
Nagpur – Mandi	3200	3400	3200	3400	Unch
Latur – Mandi	NA	NA	3400	3572	-
Kota-Plant	3490	3550	3470	3525	25
Kota – Mandi	3350	3550	3300	3500	50
Bundi-Plant	3525	3600	3400	3550	50
Bundi-Mandi	3500	3600	3475	3550	50
Baran-Plant	3425	3500	3450	3550	-50
Baran-Mandi	3250	3425	3200	3475	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3420	3525	3420	3525	Unch
Jhalwar-Mandi	3400	3500	3450	3550	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4985	4990	5050	5055	-65
Alwar-(Condition)	4775	4825	4775	4825	Unch
SriGanganagar-(Non-Condition-Unpaid)	4100	4200	4100	4200	Unch
New Delhi–(Condition)(New Crop)	4775	4800	4850	4870	-70
Kota-Non-(Condition)	4075	4225	4200	4300	-75
Agra-(Condition)	5100	5125	5100	5125	Unch
Neewai	4680	4740	4680	4740	Unch
Hapur (UP)(New Crop)	4650	4725	4650	4725	Unch
Groundnut Seed					
Rajkot	Closed	Closed	1250	1250	-
Sunflower Seed					
Gulbarga	3155	3404	3155	3404	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3580	3650	3625	3700	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Aug-16	22-Aug-16	
Madhya Pradesh	40000	18000	22000
Maharashtra	45000	12000	33000
Rajasthan	13000	7000	6000
Bundi (Raj)	20	15	5
Baran (Raj)	700	100	600
Jhalawar (Raj)	400	300	100
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	300	400	-100
Kota	1200	1000	200
Groundnut Seed			
Rajkot (Gujarat)	Closed	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	800	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Aug-16	22-Aug-16	Change
Groundnut Kernel	7300	7250	50
Gr. Bolds 60/70	9650	9700	-50
Gr. Javas 60/70	9750	9800	-50
Gr Javas 70/80	9600	9650	-50
Gr.Javas 80/90	9100	9150	-50
KardiSeed 2% Exp Qly	3075	3075	Unch
Sesame White 98/2/1 FM	7300	7300	Unch
Whitish 95/5/FFA/1FM	7100	7100	Unch
Brown 48/2 FFA/4 FM	5950	5950	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	8800	8900	-100

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