

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) fell on expectation of higher domestic bean production while RM seed (Jaipur) posted slight gains on supportive buying.

In the pro farmer productivity tour soybean pod counts in Indiana are reported higher than the last year.

The US soybean crop is reported to be setting pod at 89% compared to 85% during the corresponding period last year and 5 year average. About 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 21 August 2016.

U.S. July soybean crush fell to 143.715 million bushels from 145.050 million bushels in June, down by 1 percent m-o-m. Crush of soybean in July 2015 was 145.227 million bushels.

China had imported 7.76 million tonnes of soybean in July down 18% from year ago but up 2.6% from June (7.56 Mn T), reported the General Administration of Customs of China.

International Oilseeds Fundamentals: Brazil's 2016/17 (Feb. – Jan.) soybean exports are estimated to ease by 1% to 52.5 million tonnes according to the report by Safras & Mercado. Safras had forecasted Brazil's 2016/17 soybean production at 103.4 million tonnes, up from 97.15 million tonnes projected in the previous season.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3600 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-10.00	3468.00	3493.00	3456.00	3463.0
Nov-16	-6.00	3446.00	3478.00	3443.00	3448.0
Dec-16	-4.00	3497.00	3527.00	3493.00	3498.0

Contract	Volume	Change	OI	Change
Oct-16	27030	-15920	56140	140
Nov-16	10830	-3240	58430	1250
Dec-16	930	-2490	15740	20

Spread	Oct- 16	Nov-16	Dec-16
Basis	145		
Oct-16		-35	-5017
Nov-16			-50.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-16	1.00	4715.00	4722.00	4684.00	4692.00
Oct-16	4.00	4780.00	4813.00	4775.00	4783.00
Nov-16	3.00	4854.00	4875.00	4848.00	4854.00

Contract	Volume	Change	OI	Change
Sep-16	36550	-32080	69090	-3550
Oct-16	16290	-10180	40420	2630
Nov-16	2460	770	6430	900

Spread	Sep-16	Nov-16	Dec-16
Basis	301.00		
Sep-16		91.00	162.00
Oct-16			71.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Aug-16	23-Aug-16	23-Aug-16	22-Aug-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	23-Aug-16	23-Aug-16	23-Aug-16	22-Aug-16
SriGanganagar	4017	0	4017	4669
Bharatpur	-	-	-	-
Bikaner	25864	30	25894	27370
Kota	3079	0	3079	3079
Jaipur	3030	10	3030	3030
Alwar	1706	0	1706	1706
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Aug-16		23-Aug-16		
	Low	High	Low	High	
Indore –Plant	3575	3640	3650	3700	-60
Indore–Mandi	3475	3550	3500	3600	-50
Nagpur-Plant	3750	3780	3750	3780	Unch
Nagpur – Mandi	3200	3400	3200	3400	Unch
Latur – Mandi	NA	NA	NA	NA	-
Kota-Plant	3490	3550	3490	3550	Unch
Kota – Mandi	3325	3500	3350	3550	-50
Bundi-Plant	3500	3525	3525	3600	-75
Bundi-Mandi	3450	3525	3500	3600	-75
Baran-Plant	3475	3600	3425	3500	100
Baran-Mandi	3300	3500	3250	3425	75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3550	3420	3525	25
Jhalwar-Mandi	3425	3525	3400	3500	25
Rapeseed/Mustard					
Jaipur-(Condition)	4990	4995	4985	4990	5
Alwar-(Condition)	4775	4825	4775	4825	Unch
SriGanganagar-(Non-Condition-Unpaid)	4100	4200	4100	4200	Unch
New Delhi–(Condition)(New Crop)	4800	4840	4775	4800	40
Kota-Non-(Condition)	4100	4300	4075	4225	75
Agra-(Condition)	5150	5200	5100	5125	75
Neewai	4650	4720	4680	4740	-20
Hapur (UP)(New Crop)	4700	4750	4650	4725	25
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	3104	3304	3155	3404	-100
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3580	3650	3580	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Aug-16	23-Aug-16	
Madhya Pradesh	22000	40000	-18000
Maharashtra	13000	45000	-32000
Rajasthan	8000	13000	-5000
Bundi (Raj)	20	20	Unch
Baran (Raj)	1200	700	500
Jhalawar (Raj)	800	400	400
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	300	300	Unch
Kota	800	1200	-400
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Aug-16	23-Aug-16	Change
Groundnut Kernel	7200	7300	-100
Gr. Bolds 60/70	9650	9650	Unch
Gr. Javas 60/70	9750	9750	Unch
Gr Javas 70/80	9600	9600	Unch
Gr.Javas 80/90	9100	9100	Unch
KardiSeed 2% Exp Qly	3075	3075	Unch
Sesame White 98/2/1 FM	7400	7300	100
Whitish 95/5/FFA/1FM	7200	7100	100
Brown 48/2 FFA/4 FM	5950	5950	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	8800	8800	Unch

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