

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) fell on higher kharif oilseeds production prospects.

Pro Farmer has yet to come out with the average US soybean yield report, but it is optimistic on the productivity across the Midwest. USDA in its August report has pegged US soybean yield at record 48.9 bushels per acres.

The US soybean crop is reported to be setting pod at 89% compared to 85% during the corresponding period last year and 5 year average. About 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 21 August 2016.

U.S. July soybean crush fell to 143.715 million bushels from 145.050 million bushels in June, down by 1 percent m-o-m. Crush of soybean in July 2015 was 145.227 million bushels.

China had imported 7.76 million tonnes of soybean in July down 18% from year ago but up 2.6% from June (7.56 Mn T), reported the General Administration of Customs of China.

International Oilseeds Fundamentals: Brazil's 2016/17 (Feb. – Jan.) soybean exports are estimated to ease by 1% to 52.5 million tonnes according to the report by Safras & Mercado. Safras had forecasted Brazil's 2016/17 soybean production at 103.4 million tonnes, up from 97.15 million tonnes projected in the previous season.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3500 levels in the near-term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|---------------|---------|---------|---------|--------|
| Oct-16 | -22.00 | 3380.00 | 3394.00 | 3358.00 | 3362.0 |
| Nov-16 | -15.00 | 3372.00 | 3399.00 | 3362.00 | 3369.0 |
| Dec-16 | -17.00 | 3420.00 | 3447.00 | 3410.00 | 3415.0 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct-16 | 39420 | 12390 | 57010 | 870 |
| Nov-16 | 20530 | 9700 | 59810 | 1380 |
| Dec-16 | 3610 | 2680 | 16290 | 550 |

| Spread | Oct- 16 | Nov-16 | Dec-16 |
|--------|---------|--------|--------|
| Basis | 151 | | |
| Oct-16 | | -53 | -5118 |
| Nov-16 | | | -46.00 |
| Dec-16 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|---------------|---------|---------|---------|---------|
| Sep-16 | -7.00 | 4634.00 | 4665.00 | 4612.00 | 4630.00 |
| Oct-16 | -20.00 | 4716.00 | 4736.00 | 4685.00 | 4706.00 |
| Nov-16 | -48.00 | 4797.00 | 4797.00 | 4725.00 | 4741.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Sep-16 | 55750 | 19200 | 57860 | -11230 |
| Oct-16 | 38940 | 22650 | 41290 | 870 |
| Nov-16 | 12990 | 10530 | 14120 | 7690 |

| Spread | Sep-16 | Nov-16 | Dec-16 |
|--------|--------|--------|--------|
| Basis | 318.00 | | |
| Sep-16 | | 76.00 | 111.00 |
| Oct-16 | | | 35.00 |
| Nov-16 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|-----------|
| | 24-Aug-16 | 24-Aug-16 | 24-Aug-16 | 22-Aug-16 |
| Akola | - | - | - | - |
| Indore | - | - | - | - |
| Kota | - | - | - | - |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

*SBN Fed Stocks Expiry on Dec '14

| Stocks | Demat | In-Process | Total | FED |
|---------------|-----------|------------|-----------|-----------|
| | 24-Aug-16 | 24-Aug-16 | 24-Aug-16 | 22-Aug-16 |
| SriGanganagar | 4017 | 0 | 4017 | 4669 |
| Bharatpur | - | - | - | - |
| Bikaner | 25542 | 0 | 25542 | 27370 |
| Kota | 3079 | 0 | 3079 | 3079 |
| Jaipur | 3030 | 10 | 3030 | 3030 |
| Alwar | 1706 | 0 | 1706 | 1706 |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|--|------------------|-------------|------------------|-------------|--------|
| Soybean | 26-Aug-16 | | 24-Aug-16 | | |
| | Low | High | Low | High | |
| Indore –Plant | 3475 | 3550 | 3575 | 3640 | -90 |
| Indore–Mandi | 3275 | 3475 | 3475 | 3550 | -75 |
| Nagpur-Plant | 3750 | 3780 | 3750 | 3780 | Unch |
| Nagpur – Mandi | 3000 | 3350 | 3200 | 3400 | -50 |
| Latur – Mandi | NA | NA | NA | NA | - |
| Kota-Plant | 3400 | 3425 | 3490 | 3550 | -125 |
| Kota – Mandi | Closed | Closed | 3325 | 3500 | - |
| Bundi-Plant | 3425 | 3450 | 3500 | 3525 | -75 |
| Bundi-Mandi | 3400 | 3440 | 3450 | 3525 | -85 |
| Baran-Plant | 3350 | 3475 | 3475 | 3600 | -125 |
| Baran-Mandi | Closed | Closed | 3300 | 3500 | - |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 3400 | 3450 | 3500 | 3550 | -100 |
| Jhalwar-Mandi | 3200 | 3400 | 3425 | 3525 | -125 |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 4945 | 4950 | 4990 | 4995 | -45 |
| Alwar-(Condition) | 4700 | 4750 | 4775 | 4825 | -75 |
| SriGanganagar-(Non-Condition-Unpaid) | 4100 | 4200 | 4100 | 4200 | Unch |
| New Delhi–(Condition)(New Crop) | 4775 | 4800 | 4800 | 4840 | -40 |
| Kota-Non-(Condition) | Closed | Closed | 4100 | 4300 | - |
| Agra-(Condition) | 5125 | 5175 | 5150 | 5200 | -25 |
| Neewai | 4600 | 4630 | 4650 | 4720 | -90 |
| Hapur (UP)(New Crop) | 4600 | 4700 | 4700 | 4750 | -50 |
| Groundnut Seed | | | | | |
| Rajkot | Closed | Closed | Closed | Closed | - |
| Sunflower Seed | | | | | |
| Gulbarga | 2850 | 3310 | 3104 | 3304 | 6 |
| Latur | NA | NA | NA | NA | - |
| Sholapur(New Crop) | 3580 | 3650 | 3580 | 3650 | Unch |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 26-Aug-16 | 24-Aug-16 | |
| Madhya Pradesh | 35000 | 22000 | 13000 |
| Maharashtra | 15000 | 13000 | 2000 |
| Rajasthan | 5000 | 8000 | -3000 |
| Bundi (Raj) | 150 | 20 | 130 |
| Baran (Raj) | Closed | 1200 | - |
| Jhalawar (Raj) | 1000 | 800 | 200 |
| Rapeseed/Mustard | | | |
| Rajasthan | 35000 | 35000 | Unch |
| Alwar | 3000 | 3000 | Unch |
| Sri Ganganagar | 300 | 300 | Unch |
| Kota | Closed | 800 | - |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | Closed | Closed | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | 900 | 1000 | -100 |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 26-Aug-16 | 24-Aug-16 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | 7000 | 7200 | -200 |
| Gr. Bolds 60/70 | 9750 | 9650 | 100 |
| Gr. Javas 60/70 | 9850 | 9750 | 100 |
| Gr Javas 70/80 | 9700 | 9600 | 100 |
| Gr.Javas 80/90 | 9200 | 9100 | 100 |
| KardiSeed 2% Exp Qly | 3075 | 3075 | Unch |
| Sesame White 98/2/1 FM | 7400 | 7400 | Unch |
| Whitish 95/5/FFA/1FM | 7200 | 7200 | Unch |
| Brown 48/2 FFA/4 FM | 5950 | 5950 | Unch |
| Brown 48/3 FFA/4 FM | 5600 | 5600 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 5000 | 5000 | Unch |
| Sunflower Seed | 3925 | 3925 | Unch |
| Niger Seed (4% FM) | 8800 | 8800 | Unch |

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.