

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) remained flat and RM seed (Jaipur) witnessed mild gains on supportive buying.

Pro Farmer has projected US soybean production at a record 4.093 billion bushels, considering an average yield of 49.3 bushels per acre after the recent crop tour; this is above USDA's August WASDE - outlook for a 4.060 billion bushels production with an average yield of 48.9 bushels per acre.

U.S. July soybean crush fell to 143.715 million bushels from 145.050 million bushels in June, down by 1 percent m-o-m. Crush of soybean in July 2015 was 145.227 million bushels.

China had imported 7.76 million tonnes of soybean in July down 18% from year ago but up 2.6% from June (7.56 Mn T), reported the General Administration of Customs of China.

**International Oilseeds Fundamentals:** The US soybean crop is reported to be setting pod at 89% compared to 85% during the corresponding period last year and 5 year average. About 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 21 August 2016.

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3500 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	<b>-22.00</b>	3380.00	3394.00	3358.00	3362.0
Nov-16	<b>-15.00</b>	3372.00	3399.00	3362.00	3369.0
Dec-16	<b>-17.00</b>	3420.00	3447.00	3410.00	3415.0

Contract	Volume	Change	OI	Change
Oct-16	39420	12390	57010	870
Nov-16	20530	9700	59810	1380
Dec-16	3610	2680	16290	550

Spread	Oct- 16	Nov-16	Dec-16
Basis	151		
Oct-16		-53	-5118
Nov-16			-46.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-16	<b>-7.00</b>	4634.00	4665.00	4612.00	4630.00
Oct-16	<b>-20.00</b>	4716.00	4736.00	4685.00	4706.00
Nov-16	<b>-48.00</b>	4797.00	4797.00	4725.00	4741.00

Contract	Volume	Change	OI	Change
Sep-16	55750	19200	57860	-11230
Oct-16	38940	22650	41290	870
Nov-16	12990	10530	14120	7690

Spread	Sep-16	Nov-16	Dec-16
Basis	318.00		
Sep-16		76.00	111.00
Oct-16			35.00
Nov-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-Aug-16	26-Aug-16	26-Aug-16	22-Aug-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	26-Aug-16	26-Aug-16	26-Aug-16	22-Aug-16
SriGanganagar	4017	0	4017	4669
Bharatpur	-	-	-	-
Bikaner	23456	0	23456	27370
Kota	3019	0	3019	3079
Jaipur	3030	10	3030	3030
Alwar	1666	0	1666	1706
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>27-Aug-16</b>		<b>26-Aug-16</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3475	3550	3475	3550	Unch
Indore–Mandi	3275	3475	3275	3475	Unch
Nagpur-Plant	3700	3750	3750	3780	-30
Nagpur – Mandi	3000	3280	3000	3350	-70
Latur – Mandi	NA	NA	NA	NA	-
Kota-Plant	3300	3350	3400	3425	-75
Kota – Mandi	3200	3300	Closed	Closed	-
Bundi-Plant	3380	3400	3425	3450	-50
Bundi-Mandi	3300	3400	3400	3440	-40
Baran-Plant	3300	3450	3350	3475	-25
Baran-Mandi	3200	3400	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3400	3400	3450	-50
Jhalwar-Mandi	3250	3300	3200	3400	-100
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4950	4955	4945	4950	5
Alwar-(Condition)	4700	4750	4700	4750	Unch
SriGanganagar-(Non-Condition-Unpaid)	4100	4200	4100	4200	Unch
New Delhi–(Condition)(New Crop)	4770	4775	4775	4800	-25
Kota-Non-(Condition)	4100	4300	Closed	Closed	-
Agra-(Condition)	5125	5175	5125	5175	Unch
Neewai	4600	4630	4600	4630	Unch
Hapur (UP)(New Crop)	Closed	Closed	4600	4700	-
<b>Groundnut Seed</b>					
Rajkot	Closed	Closed	Closed	Closed	-
<b>Sunflower Seed</b>					
Gulbarga	2890	3180	2850	3310	-130
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3580	3650	3580	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>27-Aug-16</b>	<b>26-Aug-16</b>	
Madhya Pradesh	10000	35000	<b>-25000</b>
Maharashtra	12000	15000	<b>-3000</b>
Rajasthan	2000	5000	<b>-3000</b>
Bundi (Raj)	15	15	<b>Unch</b>
Baran (Raj)	800	Closed	<b>-</b>
Jhalawar (Raj)	1000	1000	<b>Unch</b>
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	<b>Unch</b>
Alwar	3000	3000	<b>Unch</b>
Sri Ganganagar	300	300	<b>Unch</b>
Kota	800	Closed	<b>-</b>
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	<b>-</b>
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	900	<b>-100</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	27-Aug-16	26-Aug-16	Change
Groundnut Kernel	7000	7000	<b>Unch</b>
Gr. Bolds 60/70	9750	9750	<b>Unch</b>
Gr. Javas 60/70	9850	9850	<b>Unch</b>
Gr Javas 70/80	9700	9700	<b>Unch</b>
Gr.Javas 80/90	9200	9200	<b>Unch</b>
KardiSeed 2% Exp Qly	3075	3075	<b>Unch</b>
Sesame White 98/2/1 FM	7400	7400	<b>Unch</b>
Whitish 95/5/FFA/1FM	7200	7200	<b>Unch</b>
Brown 48/2 FFA/4 FM	5950	5950	<b>Unch</b>
Brown 48/3 FFA/4 FM	5600	5600	<b>Unch</b>
Brown 48/4 FM/* No FFA Guarantee	5000	5000	<b>Unch</b>
Sunflower Seed	3925	3925	<b>Unch</b>
Niger Seed (4% FM)	8800	8800	<b>Unch</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.