

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) witnessed losses on slack in demand in anticipation of better crop prospects.

Pro Farmer has projected US soybean production at a record 4.093 billion bushels, considering an average yield of 49.3 bushels per acre after the recent crop tour; this is above USDA's August WASDE - outlook for a 4.060 billion bushels production with an average yield of 48.9 bushels per acre.

U.S. July soybean crush fell to 143.715 million bushels from 145.050 million bushels in June, down by 1 percent m-o-m. Crush of soybean in July 2015 was 145.227 million bushels.

China had imported 7.76 million tonnes of soybean in July down 18% from year ago but up 2.6% from June (7.56 Mn T), reported the General Administration of Customs of China.

International Oilseeds Fundamentals: The US soybean crop is reported to be setting pod at 89% compared to 85% during the corresponding period last year and 5 year average. About 72% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 21 August 2016.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-77.00	3350.00	3355.00	3280.00	3290.0
Nov-16	-79.00	3355.00	3355.00	3283.00	3293.0
Dec-16	-76.00	3403.00	3403.00	3336.00	3341.0

Contract	Volume	Change	OI	Change
Oct-16	50780	11360	54360	-2650
Nov-16	23570	3040	61190	1380
Dec-16	4910	1300	16600	310

Spread	Oct- 16	Nov-16	Dec-16
Basis	108		
Oct-16		-51	-5190
Nov-16			-48.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-16	-87.00	4610.00	4610.00	4527.00	4544.00
Oct-16	-91.00	4677.00	4677.00	4609.00	4618.00
Nov-16	-78.00	4713.00	4714.00	4657.00	4666.00

Contract	Volume	Change	OI	Change
Sep-16	65100	9350	57040	-820
Oct-16	36900	-2040	42190	900
Nov-16	8800	-4190	13760	-360

Spread	Sep-16	Nov-16	Dec-16
Basis	329.00		
Sep-16		74.00	122.00
Oct-16			48.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Aug-16	27-Aug-16	27-Aug-16	22-Aug-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	27-Aug-16	27-Aug-16	27-Aug-16	22-Aug-16
SriGanganagar	4017	0	4017	4669
Bharatpur	-	-	-	-
Bikaner	22864	0	22864	27370
Kota	3019	0	3019	3079
Jaipur	3030	0	3030	3030
Alwar	1666	0	1666	1706
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Aug-16		27-Aug-16		
	Low	High	Low	High	
Indore –Plant	3375	3420	3475	3550	-130
Indore–Mandi	3300	3400	3275	3475	-75
Nagpur-Plant	3700	3750	3700	3750	Unch
Nagpur – Mandi	3000	3280	3000	3280	Unch
Latur – Mandi	NA	NA	NA	NA	-
Kota-Plant	3200	3300	3300	3350	-50
Kota – Mandi	3100	3200	3200	3300	-100
Bundi-Plant	3300	3350	3380	3400	-50
Bundi-Mandi	3300	3325	3300	3400	-75
Baran-Plant	3200	3350	3300	3450	-100
Baran-Mandi	3175	3300	3200	3400	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3350	3300	3400	-50
Jhalwar-Mandi	3200	3250	3250	3300	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4870	4875	4950	4955	-80
Alwar-(Condition)	4600	4650	4700	4750	-100
SriGanganagar-(Non-Condition-Unpaid)	4000	4100	4100	4200	-100
New Delhi–(Condition)(New Crop)	4700	4740	4770	4775	-35
Kota-Non-(Condition)	4000	4200	4100	4300	-100
Agra-(Condition)	5075	5100	5125	5175	-75
Neewai	4500	4575	4600	4630	-55
Hapur (UP)(New Crop)	4500	4650	Closed	Closed	-
Groundnut Seed					
Rajkot	1225	1225	Closed	Closed	-
Sunflower Seed					
Gulbarga	2854	3352	2890	3180	172
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3580	3650	3580	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Aug-16	27-Aug-16	
Madhya Pradesh	40000	10000	30000
Maharashtra	14000	12000	2000
Rajasthan	10000	2000	8000
Bundi (Raj)	20	15	5
Baran (Raj)	800	800	Unch
Jhalawar (Raj)	1200	1000	200
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	2000	3000	-1000
Sri Ganganagar	250	300	-50
Kota	700	800	-100
Groundnut Seed			
Rajkot (Gujarat)	1225	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	700	800	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Aug-16	27-Aug-16	Change
Groundnut Kernel	7000	7000	Unch
Gr. Bolds 60/70	9600	9750	-150
Gr. Javas 60/70	9650	9850	-200
Gr Javas 70/80	9500	9700	-200
Gr.Javas 80/90	9000	9200	-200
KardiSeed 2% Exp Qly	3075	3075	Unch
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7200	7200	Unch
Brown 48/2 FFA/4 FM	5950	5950	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	8700	8800	-100

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