

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) edged-lower in tandem on bearish kharif oilseeds supply scenario this season.

The US soybean crop is reported to be setting pod at 94% up compared to 91% during the corresponding period last year and 92% from 5 year average. About 5% of the crop is dropping leaves which down from 8% during the corresponding period last year but at par with the 5 year average.

About 73% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 28 August 2016.

Pro Farmer has projected US soybean production at a record 4.093 billion bushels, considering an average yield of 49.3 bushels per acre after the recent crop tour; this is above USDA's August WASDE - outlook for a 4.060 billion bushels production with an average yield of 48.9 bushels per acre.

International Oilseeds Fundamentals: U.S. July soybean crush fell to 143.715 million bushels from 145.050 million bushels in June, down by 1 percent m-o-m. Crush of soybean in July 2015 was 145.227 million bushels. China had imported 7.76 million tonnes of soybean in July down 18% from year ago but up 2.6% from June (7.56 Mn T), reported the General Administration of Customs of China.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3250 – 3350 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	20.00	3278.00	3322.00	3276.00	3308.0
Nov-16	20.00	3289.00	3330.00	3280.00	3310.0
Dec-16	21.00	3346.00	3383.00	3332.00	3362.0

Contract	Volume	Change	OI	Change
Oct-16	59190	8410	54420	60
Nov-16	32140	8570	63830	2640
Dec-16	6410	1500	17450	850

Spread	Oct- 16	Nov-16	Dec-16
Basis	87		
Oct-16		-54	-5172
Nov-16			-52.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-16	30.00	4557.00	4592.00	4541.00	4567.00
Oct-16	29.00	4584.00	4670.00	4573.00	4645.00
Nov-16	28.00	4683.00	4710.00	4666.00	4690.00

Contract	Volume	Change	OI	Change
Sep-16	44420	-20680	54440	-2600
Oct-16	23020	-13880	42320	130
Nov-16	2410	-6390	13290	-470

Spread	Sep-16	Nov-16	Dec-16
Basis	286.00		
Sep-16		78.00	123.00
Oct-16			45.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-Aug-16	29-Aug-16	29-Aug-16	29-Aug-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	29-Aug-16	29-Aug-16	29-Aug-16	29-Aug-16
SriGanganagar	4017	0	4017	4017
Bharatpur	-	-	-	-
Bikaner	22221	0	22864	22221
Kota	3019	0	3019	3019
Jaipur	3030	0	3030	3030
Alwar	1666	0	1666	1666
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Aug-16		29-Aug-16		
	Low	High	Low	High	
Indore –Plant	3370	3420	3375	3420	Unch
Indore–Mandi	3100	3300	3300	3400	-100
Nagpur-Plant	3600	3650	3700	3750	-100
Nagpur – Mandi	3000	3280	3000	3280	Unch
Latur – Mandi	NA	NA	NA	NA	-
Kota-Plant	3200	3300	3200	3300	Unch
Kota – Mandi	3050	3175	3100	3200	-25
Bundi-Plant	3300	3350	3300	3350	Unch
Bundi-Mandi	3250	3300	3300	3325	-25
Baran-Plant	3200	3350	3200	3350	Unch
Baran-Mandi	3100	3270	3175	3300	-30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3350	3200	3350	Unch
Jhalwar-Mandi	3100	3150	3200	3250	-100
Rapeseed/Mustard					
Jaipur-(Condition)	4850	4855	4870	4875	-20
Alwar-(Condition)	4600	4650	4600	4650	Unch
SriGanganagar-(Non-Condition-Unpaid)	4000	4100	4000	4100	Unch
New Delhi–(Condition)(New Crop)	4670	4675	4700	4740	-65
Kota-Non-(Condition)	4000	4200	4000	4200	Unch
Agra-(Condition)	5100	5125	5075	5100	25
Neewai	4500	4575	4500	4575	Unch
Hapur (UP)(New Crop)	4500	4650	4500	4650	Unch
Groundnut Seed					
Rajkot	1200	1200	1225	1225	-25
Sunflower Seed					
Gulbarga	2855	3382	2854	3352	30
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3620	3700	3580	3650	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Aug-16	29-Aug-16	
Madhya Pradesh	30000	40000	-10000
Maharashtra	17000	14000	3000
Rajasthan	13000	10000	3000
Bundi (Raj)	50	20	30
Baran (Raj)	1000	800	200
Jhalawar (Raj)	700	1200	-500
Rapeseed/Mustard			
Rajasthan	40000	35000	5000
Alwar	2000	2000	Unch
Sri Ganganagar	300	250	50
Kota	700	700	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	700	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Aug-16	29-Aug-16	Change
Groundnut Kernel	6950	7000	-50
Gr. Bolds 60/70	9500	9600	-100
Gr. Javas 60/70	9550	9650	-100
Gr Javas 70/80	9400	9500	-100
Gr.Javas 80/90	8900	9000	-100
KardiSeed 2% Exp Qly	3075	3075	Unch
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7200	7200	Unch
Brown 48/2 FFA/4 FM	5950	5950	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	8700	8700	Unch

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