

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) fell on bearish kharif oilseeds supply scenario this season while RM seed (Jaipur) witnessed mild gains on expectation of fresh miller's demand. Much needed rains over the key soy growing belt of Maharashtra will boost the crop health. However, once again heavy rains over M.P. continued to raise crop concern.

The US soybean crop is reported to be setting pod at 94% up compared to 91% during the corresponding period last year and 92% from 5 year average. About 5% of the crop is dropping leaves which down from 8% during the corresponding period last year but at par with the 5 year average.

About 73% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 28 August 2016.

Pro Farmer has projected US soybean production at a record 4.093 billion bushels, considering an average yield of 49.3 bushels per acre after the recent crop tour; this is above USDA's August WASDE - outlook for a 4.060 billion bushels production with an average yield of 48.9 bushels per acre.

International Oilseeds Fundamentals: U.S. July soybean crush fell to 143.715 million bushels from 145.050 million bushels in June, down by 1 percent m-o-m. Crush of soybean in July 2015 was 145.227 million bushels. China had imported 7.76 million tonnes of soybean in July down 18% from year ago but up 2.6% from June (7.56 Mn T), reported the General Administration of Customs of China.

Outlook: Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3250 – 3350 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-53.00	3297.00	3297.00	3246.00	3253.0
Nov-16	-47.00	3282.00	3294.00	3258.00	3260.0
Dec-16	-44.00	3333.00	3348.00	3311.00	3315.0

Contract	Volume	Change	OI	Change
Oct-16	55000	-4190	52700	-1720
Nov-16	21010	-11130	61490	-2340
Dec-16	4830	-1580	17800	350

Spread	Oct- 16	Nov-16	Dec-16
Basis	122		
Oct-16		-62	-5227
Nov-16			-55.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-16	64.00	4560.00	4651.00	4534.00	4631.00
Oct-16	38.00	4605.00	4704.00	4601.00	4684.00
Nov-16	17.00	4663.00	4733.00	4635.00	4716.00

Contract	Volume	Change	OI	Change
Sep-16	72770	28350	47370	-7070
Oct-16	50510	27490	41600	-720
Nov-16	15920	13510	18050	4760

Spread	Sep-16	Nov-16	Dec-16
Basis	227.00		
Sep-16		53.00	85.00
Oct-16			32.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Aug-16	30-Aug-16	30-Aug-16	29-Aug-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	30-Aug-16	30-Aug-16	30-Aug-16	29-Aug-16
SriGanganagar	4017	0	4017	4017
Bharatpur	-	-	-	-
Bikaner	21759	0	21759	22221
Kota	2899	0	2899	3019
Jaipur	3030	0	3030	3030
Alwar	1666	0	1666	1666
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-Aug-16		30-Aug-16		
	Low	High	Low	High	
Indore –Plant	3350	3400	3370	3420	-20
Indore–Mandi	3000	3200	3100	3300	-100
Nagpur-Plant	3600	3650	3600	3650	Unch
Nagpur – Mandi	3000	3250	3000	3280	-30
Latur – Mandi	NA	NA	NA	NA	-
Kota-Plant	3200	3300	3200	3300	Unch
Kota – Mandi	3000	3150	3050	3175	-25
Bundi-Plant	3300	3350	3300	3350	Unch
Bundi-Mandi	3250	3300	3250	3300	Unch
Baran-Plant	3200	3350	3200	3350	Unch
Baran-Mandi	Closed	Closed	3100	3270	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3100	3275	3200	3350	-75
Jhalwar-Mandi	3000	3080	3100	3150	-70
Rapeseed/Mustard					
Jaipur-(Condition)	4855	4860	4850	4855	5
Alwar-(Condition)	4600	4650	4600	4650	Unch
SriGanganagar-(Non-Condition-Unpaid)	4050	4150	4000	4100	50
New Delhi–(Condition)(New Crop)	4720	4750	4670	4675	75
Kota-Non-(Condition)	4000	4100	4000	4200	-100
Agra-(Condition)	5100	5125	5100	5125	Unch
Neewai	4500	4575	4500	4575	Unch
Hapur (UP)(New Crop)	4500	4650	4500	4650	Unch
Groundnut Seed					
Rajkot	1200	1200	1200	1200	Unch
Sunflower Seed					
Gulbarga	3003	3354	2855	3382	-28
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3620	3700	3620	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	31-Aug-16	30-Aug-16	
Madhya Pradesh	35000	30000	5000
Maharashtra	25000	17000	8000
Rajasthan	17000	13000	4000
Bundi (Raj)	50	50	Unch
Baran (Raj)	Closed	1000	-
Jhalawar (Raj)	600	700	-100
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	300	300	Unch
Kota	800	700	100
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31-Aug-16	30-Aug-16	Change
Groundnut Kernel	7000	6950	50
Gr. Bolds 60/70	9500	9500	Unch
Gr. Javas 60/70	9550	9550	Unch
Gr Javas 70/80	9400	9400	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	3075	3075	Unch
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7200	7200	Unch
Brown 48/2 FFA/4 FM	5950	5950	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	8700	8700	Unch

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