

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed (Jaipur) witnessed gains on expectation fresh miller's demand. Brazil has exported 3.82 million tonnes of soybean in August against 5.16 million tonnes during the corresponding period last year and 5.79 million tonnes in July 2016. In the USDA – FAS grain report, the US attaché has projected India's 2016/17 soybean production at 11.5 million tonnes up from its previous forecast of 11 million.

US oilseeds processors have crushed 4.604 million tonnes of soybean during July which is down from 4.673 million tonnes during the corresponding period last year and marginally down from 4.624 million tonnes processed during June this year, reported USDA.

The US soybean crop is reported to be setting pod at 94% up compared to 91% during the corresponding period last year and 92% from 5 year average. About 5% of the crop is dropping leaves which down from 8% during the corresponding period last year but at par with the 5 year average.

About 73% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 28 August 2016.

**International Oilseeds Fundamentals:** Pro Farmer has projected US soybean production at a record 4.093 billion bushels, considering an average yield of 49.3 bushels per acre after the recent crop tour; this is above USDA's August WASDE - outlook for a 4.060 billion bushels production with an average yield of 48.9 bushels per acre

**Outlook:** Soybean (plant delivery) prices are likely to feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3250 – 3350 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	48.00	3299.00	3330.00	3282.00	3327.0
Nov-16	46.00	3295.00	3334.00	3290.00	3330.0
Dec-16	38.00	3352.00	3380.00	3341.00	3378.0

Contract	Volume	Change	OI	Change
Oct-16	58430	15230	52280	-2290
Nov-16	22110	5460	65100	2170
Dec-16	3580	1210	17130	-940

Spread	Oct- 16	Nov-16	Dec-16
Basis	73		
Oct-16		-51	-5153
Nov-16			-48.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-16	52.00	4646.00	4720.00	4645.00	4720.00
Oct-16	60.00	4730.00	4799.00	4715.00	4799.00
Nov-16	62.00	4790.00	4846.00	4784.00	4846.00

Contract	Volume	Change	OI	Change
Sep-16	50420	7390	38900	-3630
Oct-16	45790	2230	52310	5480
Nov-16	5440	-3670	20760	1720

Spread	Sep-16	Nov-16	Dec-16
Basis	213.00		
Sep-16		79.00	126.00
Oct-16			47.00
Nov-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Sep-16	1-Sep-16	1-Sep-16	29-Aug-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	1-Sep-16	1-Sep-16	1-Sep-16	29-Aug-16
SriGanganagar	3756	0	3756	4017
Bharatpur	-	-	-	-
Bikaner	20655	0	20655	22221
Kota	2899	0	2899	3019
Jaipur	2548	0	2548	3030
Alwar	1666	0	1666	1666
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Sep-16		1-Sep-16		
	Low	High	Low	High	
Indore –Plant	3375	3425	3300	3380	45
Indore–Mandi	3150	3350	Closed	Closed	-
Nagpur-Plant	3600	3650	3600	3650	Unch
Nagpur – Mandi	3000	3250	3000	3250	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3300	3350	3100	3200	150
Kota – Mandi	3200	3300	Closed	Closed	-
Bundi-Plant	3280	3400	3250	3325	75
Bundi-Mandi	3300	3350	3200	3250	100
Baran-Plant	3380	3600	3300	3500	100
Baran-Mandi	3300	3500	3200	3400	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3400	3200	3325	75
Jhalwar-Mandi	3100	3200	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4930	4935	4890	4895	40
Alwar-(Condition)	4700	4750	4600	4650	100
SriGanganagar-(Non-Condition-Unpaid)	4100	4200	4100	4200	Unch
New Delhi–(Condition)(New Crop)	4800	4850	4800	4850	Unch
Kota-Non-(Condition)	4000	4100	Closed	Closed	-
Agra-(Condition)	5200	5225	5150	5200	25
Neewai	4600	4650	4600	4650	Unch
Hapur (UP)(New Crop)	4650	4725	4600	4700	25
Groundnut Seed					
Rajkot	1100	1100	1150	1150	-50
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3620	3700	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>2-Sep-16</b>	<b>1-Sep-16</b>	
Madhya Pradesh	30000	10000	20000
Maharashtra	8000	5000	3000
Rajasthan	5000	6000	-1000
Bundi (Raj)	20	50	-30
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	400	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	Unch
Alwar	3000	2000	1000
Sri Ganganagar	250	300	-50
Kota	500	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Sep-16	1-Sep-16	Change
Groundnut Kernel	6900	6950	-50
Gr. Bolds 60/70	9500	9500	Unch
Gr. Javas 60/70	9550	9550	Unch
Gr Javas 70/80	9400	9400	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	3075	3075	Unch
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7200	7200	Unch
Brown 48/2 FFA/4 FM	5950	5950	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	8700	8700	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.