

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed (Jaipur) posted gain in tandem on fresh buying in the cash market. Brazil has exported 3.82 million tonnes of soybean in August against 5.16 million tonnes during the corresponding period last year and 5.79 million tonnes in July 2016. In the USDA – FAS grain report, the US attaché has projected India's 2016/17 soybean production at 11.5 million tonnes up from its previous forecast of 11 million.

US oilseeds processors have crushed 4.604 million tonnes of soybean during July which is down from 4.673 million tonnes during the corresponding period last year and marginally down from 4.624 million tonnes processed during June this year, reported USDA.

The US soybean crop is reported to be setting pod at 94% up compared to 91% during the corresponding period last year and 92% from 5 year average. About 5% of the crop is dropping leaves which down from 8% during the corresponding period last year but at par with the 5 year average.

About 73% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 28 August 2016.

**International Oilseeds Fundamentals:** Pro Farmer has projected US soybean production at a record 4.093 billion bushels, considering an average yield of 49.3 bushels per acre after the recent crop tour; this is above USDA's August WASDE - outlook for a 4.060 billion bushels production with an average yield of 48.9 bushels per acre

**Outlook:** Soybean (plant delivery) prices are likely to rebound and gain on fresh buying in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3380 – 3480 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	48.00	3299.00	3330.00	3282.00	3327.0
Nov-16	46.00	3295.00	3334.00	3290.00	3330.0
Dec-16	38.00	3352.00	3380.00	3341.00	3378.0

Contract	Volume	Change	OI	Change
Oct-16	58430	15230	52280	-2290
Nov-16	22110	5460	65100	2170
Dec-16	3580	1210	17130	-940

Spread	Oct- 16	Nov-16	Dec-16
Basis	73		
Oct-16		-51	-5153
Nov-16			-48.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-16	52.00	4646.00	4720.00	4645.00	4720.00
Oct-16	60.00	4730.00	4799.00	4715.00	4799.00
Nov-16	62.00	4790.00	4846.00	4784.00	4846.00

Contract	Volume	Change	OI	Change
Sep-16	50420	7390	38900	-3630
Oct-16	45790	2230	52310	5480
Nov-16	5440	-3670	20760	1720

Spread	Sep-16	Nov-16	Dec-16
Basis	213.00		
Sep-16		79.00	126.00
Oct-16			47.00
Nov-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Sep-16	2-Sep-16	2-Sep-16	29-Aug-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	2-Sep-16	2-Sep-16	2-Sep-16	29-Aug-16
SriGanganagar	3756	0	3756	4017
Bharatpur	-	-	-	-
Bikaner	20654	10	20664	22221
Kota	2899	0	2899	3019
Jaipur	2548	0	2548	3030
Alwar	1666	0	1666	1666
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Sep-16		2-Sep-16		
	Low	High	Low	High	
Indore –Plant	3375	3460	3375	3425	35
Indore–Mandi	3200	3400	3150	3350	50
Nagpur-Plant	3600	3650	3600	3650	Unch
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	3390	3519	Closed	Closed	-
Kota-Plant	3350	3450	3300	3350	100
Kota – Mandi	3300	3400	3200	3300	100
Bundi-Plant	3280	3400	3280	3400	Unch
Bundi-Mandi	3300	3350	3300	3350	Unch
Baran-Plant	3420	3650	3380	3600	50
Baran-Mandi	3400	3600	3300	3500	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3325	3450	3300	3400	50
Jhalwar-Mandi	Closed	Closed	3100	3200	-
Rapeseed/Mustard					
Jaipur-(Condition)	4955	4960	4930	4935	25
Alwar-(Condition)	4700	4750	4700	4750	Unch
SriGanganagar-(Non-Condition-Unpaid)	4150	4250	4100	4200	50
New Delhi–(Condition)(New Crop)	4825	4900	4800	4850	50
Kota-Non-(Condition)	4000	4200	4000	4100	100
Agra-(Condition)	5200	5225	5200	5225	Unch
Neewai	4600	4650	4600	4650	Unch
Hapur (UP)(New Crop)	Closed	Closed	4650	4725	-
Groundnut Seed					
Rajkot	1000	1000	1100	1100	-100
Sunflower Seed					
Gulbarga	3006	3342	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	3620	3700	3620	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>3-Sep-16</b>	<b>2-Sep-16</b>	
Madhya Pradesh	25000	30000	-5000
Maharashtra	12000	8000	4000
Rajasthan	8000	5000	3000
Bundi (Raj)	50	20	30
Baran (Raj)	800	1000	-200
Jhalawar (Raj)	Closed	400	-
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	Unch
Alwar	2000	3000	-1000
Sri Ganganagar	300	250	50
Kota	800	500	300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	900	1000	-100

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Sep-16	2-Sep-16	Change
Groundnut Kernel	6800	6900	-100
Gr. Bolds 60/70	9400	9500	-100
Gr. Javas 60/70	9450	9550	-100
Gr Javas 70/80	9300	9400	-100
Gr.Javas 80/90	8800	8900	-100
KardiSeed 2% Exp Qly	3050	3075	-25
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7200	7200	Unch
Brown 48/2 FFA/4 FM	5950	5950	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	8700	8700	Unch

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