

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) remained flat despite it fell sharply at NCDEX by 1.96% while RM seed (Jaipur) posted gains on buying support in the cash market. Brazil has exported 3.82 million tonnes of soybean in August against 5.16 million tonnes during the corresponding period last year and 5.79 million tonnes in July 2016. In the USDA – FAS grain report, the US attaché has projected India's 2016/17 soybean production at 11.5 million tonnes up from its previous forecast of 11 million. The CBOT is closed for US Labour Day.

US oilseeds processors have crushed 4.604 million tonnes of soybean during July which is down from 4.673 million tonnes during the corresponding period last year and marginally down from 4.624 million tonnes processed during June this year, reported USDA.

The US soybean crop is reported to be setting pod at 94% up compared to 91% during the corresponding period last year and 92% from 5 year average. About 5% of the crop is dropping leaves which down from 8% during the corresponding period last year but at par with the 5 year average.

About 73% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 28 August 2016.

International Oilseeds Fundamentals: Pro Farmer has projected US soybean production at a record 4.093 billion bushels, considering an average yield of 49.3 bushels per acre after the recent crop tour; this is above USDA's August WASDE - outlook for a 4.060 billion bushels production with an average yield of 48.9 bushels per acre

Outlook: Soybean (plant delivery) prices are likely to rebound and gain on fresh buying in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3420 – 3500 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-65.00	3350.00	3421.00	3253.00	3257.0
Nov-16	-59.00	3348.00	3358.00	3267.00	3268.0
Dec-16	-55.00	3401.00	3401.00	3321.00	3322.0

Contract	Volume	Change	OI	Change
Oct-16	64050	5620	54340	2060
Nov-16	29770	7660	67570	2470
Dec-16	4680	1100	18260	1130

Spread	Oct- 16	Nov-16	Dec-16
Basis	188		
Oct-16		-65	-5223
Nov-16			-54.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-16	5.00	4748.00	4765.00	4713.00	4720.00
Oct-16	3.00	4831.00	4848.00	4789.00	4796.00
Nov-16	24.00	4878.00	4911.00	4855.00	4864.00

Contract	Volume	Change	OI	Change
Sep-16	40790	-9630	32490	-6410
Oct-16	66080	20290	52400	90
Nov-16	13340	7900	22200	1440

Spread	Sep-16	Nov-16	Dec-16
Basis	303.00		
Sep-16		76.00	144.00
Oct-16			68.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Sep-16	5-Sep-16	5-Sep-16	5-Sep-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	5-Sep-16	5-Sep-16	5-Sep-16	5-Sep-16
SriGanganagar	3756	0	3756	3756
Bharatpur	-	-	-	-
Bikaner	20675	0	20675	20675
Kota	2899	0	2899	2899
Jaipur	2548	0	2548	2548
Alwar	1666	0	1666	1666
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Sep-16		5-Sep-16		
	Low	High	Low	High	
Indore –Plant	3400	3490	3400	3490	Unch
Indore–Mandi	3250	3450	Closed	Closed	-
Nagpur-Plant	3630	3680	3600	3650	30
Nagpur – Mandi	3100	3290	Closed	Closed	-
Latur – Mandi	NA	NA	Closed	Closed	-
Kota-Plant	3425	3520	3400	3475	45
Kota – Mandi	3350	3440	Closed	Closed	-
Bundi-Plant	3450	3550	3375	3475	75
Bundi-Mandi	3340	3400	Closed	Closed	-
Baran-Plant	3475	3720	3450	3680	40
Baran-Mandi	3500	3650	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3450	3550	3350	3470	80
Jhalwar-Mandi	3300	3360	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	5020	5025	5000	5005	20
Alwar-(Condition)	4750	4800	4750	4800	Unch
SriGanganagar-(Non-Condition-Unpaid)	4250	4350	4150	4250	100
New Delhi–(Condition)(New Crop)	4850	4950	4825	4900	50
Kota-Non-(Condition)	4080	4230	Closed	Closed	-
Agra-(Condition)	5250	5300	5225	5250	50
Neewai	4625	4680	4625	4680	Unch
Hapur (UP)(New Crop)	4700	4750	Closed	Closed	-
Groundnut Seed					
Rajkot	950	950	1000	1000	-50
Sunflower Seed					
Gulbarga	NA	NA	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	3620	3700	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Sep-16	5-Sep-16	
Madhya Pradesh	25000	8000	17000
Maharashtra	15000	7000	8000
Rajasthan	8000	6000	2000
Bundi (Raj)	30	Closed	-
Baran (Raj)	1500	Closed	-
Jhalawar (Raj)	800	Closed	-
Rapeseed/Mustard			
Rajasthan	35000	Closed	-
Alwar	4000	3000	1000
Sri Ganganagar	300	250	50
Kota	600	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Sep-16	5-Sep-16	Change
Groundnut Kernel	Closed	Closed	-
Gr. Bolds 60/70	Closed	Closed	-
Gr. Javas 60/70	Closed	Closed	-
Gr Javas 70/80	Closed	Closed	-
Gr.Javas 80/90	Closed	Closed	-
KardiSeed 2% Exp Qly	Closed	Closed	-
Sesame White 98/2/1 FM	Closed	Closed	-
Whitish 95/5/FFA/1FM	Closed	Closed	-
Brown 48/2 FFA/4 FM	Closed	Closed	-
Brown 48/3 FFA/4 FM	Closed	Closed	-
Brown 48/4 FM/* No FFA Guarantee	Closed	Closed	-
Sunflower Seed	Closed	Closed	-
Niger Seed (4% FM)	Closed	Closed	-

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