

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) fell on slack in buying the cash market. The US soybean crop is reported to be setting pod at 97% up compared to 95% during the corresponding period last year and it is at par with 5 year average. About 12% of the crop is dropping leaves which down from 15% during the corresponding period last year but at par with the 5 year average.

About 73% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 04 September 2016.

Brazil has exported 3.82 million tonnes of soybean in August against 5.16 million tonnes during the corresponding period last year and 5.79 million tonnes in July 2016. In the USDA – FAS grain report, the US attaché has projected India's 2016/17 soybean production at 11.5 million tonnes up from its previous forecast of 11 million. The CBOT is closed for US Labour Day.

US oilseeds processors have crushed 4.604 million tonnes of soybean during July which is down from 4.673 million tonnes during the corresponding period last year and marginally down from 4.624 million tonnes processed during June this year, reported USDA.

International Oilseeds Fundamentals: Pro Farmer has projected US soybean production at a record 4.093 billion bushels, considering an average yield of 49.3 bushels per acre after the recent crop tour; this is above USDA's August WASDE - outlook for a 4.060 billion bushels production with an average yield of 48.9 bushels per acre

Outlook: Soybean (plant delivery) prices are likely ease on better crop prospects in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-58.00	3260.00	3271.00	3202.00	3209.0
Nov-16	-65.00	3270.00	3271.00	3209.00	3213.0
Dec-16	-64.00	3314.00	3324.00	3264.00	3268.0

Contract	Volume	Change	OI	Change
Oct-16	50890	-13160	52130	-2210
Nov-16	37610	7840	71340	3770
Dec-16	5070	390	20560	2300

Spread	Oct- 16	Nov-16	Dec-16
Basis	179		
Oct-16		-59	-5271
Nov-16			-55.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-16	-94.00	4702.00	4715.00	4641.00	4641.00
Oct-16	-87.00	4792.00	4793.00	4725.00	4726.00
Nov-16	-87.00	4848.00	4857.00	4788.00	4788.00

Contract	Volume	Change	OI	Change
Sep-16	23140	-17650	29010	-3480
Oct-16	57000	-9080	51070	-1330
Nov-16	9500	-3840	22880	680

Spread	Sep-16	Nov-16	Dec-16
Basis	352.00		
Sep-16		85.00	147.00
Oct-16			62.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Sep-16	6-Sep-16	6-Sep-16	5-Sep-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	6-Sep-16	6-Sep-16	6-Sep-16	5-Sep-16
SriGanganagar	3656	0	3656	3756
Bharatpur	-	-	-	-
Bikaner	20675	0	20675	20675
Kota	2899	0	2899	2899
Jaipur	2548	0	2548	2548
Alwar	1666	0	1666	1666
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Sep-16		6-Sep-16		
	Low	High	Low	High	
Indore –Plant	3350	3425	3400	3490	-65
Indore–Mandi	3300	3400	3250	3450	-50
Nagpur-Plant	3630	3680	3630	3680	Unch
Nagpur – Mandi	3000	3350	3100	3290	60
Latur – Mandi	3300	3490	3390	3519	-29
Kota-Plant	3200	3300	3425	3520	-220
Kota – Mandi	3200	3250	3350	3440	-190
Bundi-Plant	3250	3325	3400	3450	-125
Bundi-Mandi	3280	3300	3340	3400	-100
Baran-Plant	3300	3350	3475	3500	-150
Baran-Mandi	3100	3300	3200	3450	-150
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3450	3450	-150
Jhalwar-Mandi	3200	3300	3300	3360	-60
Rapeseed/Mustard					
Jaipur-(Condition)	4990	4995	5020	5025	-30
Alwar-(Condition)	4700	4750	4750	4800	-50
SriGanganagar-(Non-Condition-Unpaid)	4200	4300	4250	4350	-50
New Delhi–(Condition)(New Crop)	4800	4850	4850	4950	-100
Kota-Non-(Condition)	4100	4250	4080	4230	20
Agra-(Condition)	5150	5200	5250	5300	-100
Neewai	4600	4650	4625	4680	-30
Hapur (UP)(New Crop)	4700	4750	4700	4750	Unch
Groundnut Seed					
Rajkot	1050	1050	950	950	100
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3600	3650	3620	3700	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-Sep-16	6-Sep-16	
Madhya Pradesh	35000	25000	10000
Maharashtra	15000	15000	Unch
Rajasthan	9000	8000	1000
Bundi (Raj)	30	30	Unch
Baran (Raj)	900	1500	-600
Jhalawar (Raj)	1000	800	200
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	5000	4000	1000
Sri Ganganagar	300	300	Unch
Kota	700	600	100
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Sep-16	6-Sep-16	Change
Groundnut Kernel	6350	Closed	-
Gr. Bolds 60/70	9400	Closed	-
Gr. Javas 60/70	9450	Closed	-
Gr Javas 70/80	9300	Closed	-
Gr.Javas 80/90	8800	Closed	-
KardiSeed 2% Exp Qly	3100	Closed	-
Sesame White 98/2/1 FM	7400	Closed	-
Whitish 95/5/FFA/1FM	7200	Closed	-
Brown 48/2 FFA/4 FM	5950	Closed	-
Brown 48/3 FFA/4 FM	5600	Closed	-
Brown 48/4 FM/* No FFA Guarantee	5000	Closed	-
Sunflower Seed	3925	Closed	-
Niger Seed (4% FM)	8700	Closed	-

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