

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed (Jaipur) fell on sluggish buying the cash market. The US soybean crop is reported to be setting pod at 97% up compared to 95% during the corresponding period last year and it is at par with 5 year average. About 12% of the crop is dropping leaves which down from 15% during the corresponding period last year but at par with the 5 year average. About 73% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 04 September 2016.

China's soybean imports during August fell by 1.2% to 7.67 million tonnes compared to 7.76 million tonnes in July, reported by General Administration of Customs of China. However, the country's August vegetable oil imports stood at 550,000 tonnes which is up 22.2% from July.

Brazil has exported 3.82 million tonnes of soybean in August against 5.16 million tonnes during the corresponding period last year and 5.79 million tonnes in July 2016.

US oilseeds processors have crushed 4.604 million tonnes of soybean during July which is down from 4.673 million tonnes during the corresponding period last year and marginally down from 4.624 million tonnes processed during June this year, reported USDA.

**International Oilseeds Fundamentals:** Pro Farmer has projected US soybean production at a record 4.093 billion bushels, considering an average yield of 49.3 bushels per acre after the recent crop tour; this is above USDA's August WASDE - outlook for a 4.060 billion bushels production with an average yield of 48.9 bushels per acre

**Outlook:** Soybean (plant delivery) prices are likely ease on better crop prospects in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3250 – 3350 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-16	35.00	3200.00	3254.00	3197.00	3248.0
Nov-16	31.00	3227.00	3258.00	3205.00	3251.0
Dec-16	27.00	3282.00	3307.00	3258.00	3304.0

Contract	Volume	Change	OI	Change
Oct-16	64300	13410	55320	3190
Nov-16	40860	3250	74850	3510
Dec-16	8860	3790	21290	730

Spread	Oct- 16	Nov-16	Dec-16
Basis	65		
Oct-16		-56	-5232
Nov-16			-53.00
Dec-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-16	-20.00	4660.00	4675.00	4570.00	4638.00
Oct-16	-22.00	4744.00	4755.00	4673.00	4716.00
Nov-16	-27.00	4785.00	4793.00	4725.00	4774.00

Contract	Volume	Change	OI	Change
Sep-16	22420	-720	26670	-2340
Oct-16	54290	-2710	53260	2190
Nov-16	13900	4400	19650	-3230

Spread	Sep-16	Nov-16	Dec-16
Basis	290.00		
Sep-16		78.00	136.00
Oct-16			58.00
Nov-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Sep-16	7-Sep-16	7-Sep-16	5-Sep-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	7-Sep-16	7-Sep-16	7-Sep-16	5-Sep-16
SriGanganagar	3556	0	3556	3756
Bharatpur	-	-	-	-
Bikaner	20314	0	20314	20675
Kota	2899	0	2899	2899
Jaipur	2548	0	2548	2548
Alwar	1666	0	1666	1666
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Sep-16		7-Sep-16		
	Low	High	Low	High	
Indore –Plant	3300	3325	3350	3425	-100
Indore–Mandi	3150	3260	3300	3400	-140
Nagpur-Plant	3570	3600	3630	3680	-80
Nagpur – Mandi	3000	3400	3000	3350	50
Latur – Mandi	3280	3482	3300	3490	-8
Kota-Plant	3100	3200	3200	3300	-100
Kota – Mandi	3150	3200	3200	3250	-50
Bundi-Plant	3200	3300	3250	3325	-25
Bundi-Mandi	3225	3250	3280	3300	-50
Baran-Plant	3225	3270	3300	3350	-80
Baran-Mandi	3000	3200	3100	3300	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3200	3250	3250	3300	-50
Jhalwar-Mandi	3100	3275	3200	3300	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4925	4930	4990	4995	-65
Alwar-(Condition)	4700	4750	4700	4750	Unch
SriGanganagar-(Non-Condition-Unpaid)	4150	4250	4200	4300	-50
New Delhi–(Condition)(New Crop)	4775	4825	4800	4850	-25
Kota-Non-(Condition)	4100	4250	4100	4250	Unch
Agra-(Condition)	5150	5200	5150	5200	Unch
Neewai	4600	4650	4600	4650	Unch
Hapur (UP)(New Crop)	4700	4750	4700	4750	Unch
Groundnut Seed					
Rajkot	1050	1050	1050	1050	Unch
Sunflower Seed					
Gulbarga	3050	3350	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3620	3700	3600	3650	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>8-Sep-16</b>	<b>7-Sep-16</b>	
Madhya Pradesh	40000	35000	5000
Maharashtra	25000	15000	10000
Rajasthan	11000	9000	2000
Bundi (Raj)	50	30	20
Baran (Raj)	1000	900	100
Jhalawar (Raj)	400	1000	-600
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	35000	5000
Alwar	5000	5000	Unch
Sri Ganganagar	300	300	Unch
Kota	700	700	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	900	1000	-100

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	8-Sep-16	7-Sep-16	Change
Groundnut Kernel	6300	6350	-50
Gr. Bolds 60/70	-	9400	-
Gr. Javas 60/70	8500	9450	-950
Gr Javas 70/80	8300	9300	-1000
Gr.Javas 80/90	8000	8800	-800
KardiSeed 2% Exp Qly	3100	3100	Unch
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	7200	7200	Unch
Brown 48/2 FFA/4 FM	5950	5950	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5000	5000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	8700	8700	Unch

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