

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) edged-up in tandem on supportive buying in the cash market. The weather is clear in the key soybean growing belts which is currently favourable for the crop. The US soybean crop is reported to be setting pod at 97% up compared to 95% during the corresponding period last year and it is at par with 5 year average. About 12% of the crop is dropping leaves which down from 15% during the corresponding period last year but at par with the 5 year average. About 73% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 04 September 2016.

China's soybean imports during August fell by 1.2% to 7.67 million tonnes compared to 7.76 million tonnes in July, reported by General Administration of Customs of China. However, the country's August vegetable oil imports stood at 550,000 tonnes which is up 22.2% from July.

Brazil has exported 3.82 million tonnes of soybean in August against 5.16 million tonnes during the corresponding period last year and 5.79 million tonnes in July 2016. US oilseeds processors have crushed 4.604 million tonnes of soybean during July which is down from 4.673 million tonnes during the corresponding period last year and marginally down from 4.624 million tonnes processed during June this year, reported USDA.

International Oilseeds Fundamentals: Pro Farmer has projected US soybean production at a record 4.093 billion bushels, considering an average yield of 49.3 bushels per acre after the recent crop tour; this is above USDA's August WASDE - outlook for a 4.060 billion bushels production with an average yield of 48.9 bushels per acre

Outlook: Soybean (plant delivery) prices are likely ease on better crop prospects in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-24.00	3245.00	3258.00	3215.00	3218.0
Nov-16	-21.00	3250.00	3265.00	3225.00	3227.0
Dec-16	-24.00	3303.00	3317.00	3275.00	3277.0

Contract	Volume	Change	OI	Change
Oct-16	45280	-19020	53970	-1350
Nov-16	22880	-17980	75770	920
Dec-16	7000	-1860	23240	1950

Spread	Oct- 16	Nov-16	Dec-16
Basis	95		
Oct-16		-59	-5262
Nov-16			-50.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-16	-39.00	4654.00	4654.00	4601.00	4602.00
Oct-16	-36.00	4735.00	4735.00	4684.00	4686.00
Nov-16	-33.00	4782.00	4792.00	4716.00	4748.00

Contract	Volume	Change	OI	Change
Sep-16	21220	-1200	18340	-8330
Oct-16	48700	-5590	56500	3240
Nov-16	6670	-7230	20520	870

Spread	Sep-16	Nov-16	Dec-16
Basis	326.00		
Sep-16		84.00	146.00
Oct-16			62.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Sep-16	8-Sep-16	8-Sep-16	5-Sep-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	8-Sep-16	8-Sep-16	8-Sep-16	5-Sep-16
SriGanganagar	3355	0	3355	3756
Bharatpur	-	-	-	-
Bikaner	20014	0	20014	20675
Kota	2899	0	2899	2899
Jaipur	2548	0	2548	2548
Alwar	1666	0	1666	1666
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Sep-16		8-Sep-16		
	Low	High	Low	High	
Indore –Plant	3350	3420	3300	3325	95
Indore–Mandi	3250	3350	3150	3260	90
Nagpur-Plant	3570	3600	3570	3600	Unch
Nagpur – Mandi	3000	3400	3000	3400	Unch
Latur – Mandi	Closed	Closed	3280	3482	-
Kota-Plant	3200	3300	3100	3200	100
Kota – Mandi	3225	3250	3150	3200	50
Bundi-Plant	3225	3375	3200	3300	75
Bundi-Mandi	3250	3350	3225	3250	100
Baran-Plant	3250	3325	3225	3270	55
Baran-Mandi	3200	3300	3000	3200	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	3200	3250	100
Jhalwar-Mandi	3100	3350	3100	3275	75
Rapeseed/Mustard					
Jaipur-(Condition)	4950	4955	4925	4930	25
Alwar-(Condition)	4650	4700	4700	4750	-50
SriGanganagar-(Non-Condition-Unpaid)	4150	4250	4150	4250	Unch
New Delhi–(Condition)(New Crop)	4775	4825	4775	4825	Unch
Kota-Non-(Condition)	4160	4275	4100	4250	25
Agra-(Condition)	5175	5225	5150	5200	25
Neewai	4600	4650	4600	4650	Unch
Hapur (UP)(New Crop)	4725	4800	4700	4750	50
Groundnut Seed					
Rajkot	1050	1050	1050	1050	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	3050	3350	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	3650	3725	3620	3700	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Sep-16	8-Sep-16	
Madhya Pradesh	25000	40000	-15000
Maharashtra	20000	25000	-5000
Rajasthan	10000	11000	-1000
Bundi (Raj)	20	50	-30
Baran (Raj)	800	1000	-200
Jhalawar (Raj)	600	400	200
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	4000	5000	-1000
Sri Ganganagar	300	300	Unch
Kota	1300	700	600
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	900	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Sep-16	8-Sep-16	Change
Groundnut Kernel	6275	6300	-25
Gr. Bolds 60/70	7800	-	-
Gr. Javas 60/70	8400	8500	-100
Gr Javas 70/80	8200	8300	-100
Gr.Javas 80/90	7900	8000	-100
KardiSeed 2% Exp Qly	3000	3100	-100
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	6900	7200	-300
Brown 48/2 FFA/4 FM	5950	5950	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5000	100
Sunflower Seed	3825	3925	-100
Niger Seed (4% FM)	9150	8700	450

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