

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) fell on sluggish buying in the cash market. The weather is clear in the key soybean growing belt which is currently favourable for the crop. The US soybean crop is reported to be setting pod at 97% up compared to 95% during the corresponding period last year and it is at par with 5 year average. About 12% of the crop is dropping leaves which down from 15% during the corresponding period last year but at par with the 5 year average. About 73% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 04 September 2016.

China's soybean imports during August fell by 1.2% to 7.67 million tonnes compared to 7.76 million tonnes in July, reported by General Administration of Customs of China. However, the country's August vegetable oil imports stood at 550,000 tonnes which is up 22.2% from July.

Brazil has exported 3.82 million tonnes of soybean in August against 5.16 million tonnes during the corresponding period last year and 5.79 million tonnes in July 2016. US oilseeds processors have crushed 4.604 million tonnes of soybean during July which is down from 4.673 million tonnes during the corresponding period last year and marginally down from 4.624 million tonnes processed during June this year, reported USDA.

International Oilseeds Fundamentals: Pro Farmer has projected US soybean production at a record 4.093 billion bushels, considering an average yield of 49.3 bushels per acre after the recent crop tour; this is above USDA's August WASDE - outlook for a 4.060 billion bushels production with an average yield of 48.9 bushels per acre

Outlook: Soybean (plant delivery) prices are likely ease on better crop prospects in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-24.00	3245.00	3258.00	3215.00	3218.0
Nov-16	-21.00	3250.00	3265.00	3225.00	3227.0
Dec-16	-24.00	3303.00	3317.00	3275.00	3277.0

Contract	Volume	Change	OI	Change
Oct-16	45280	-19020	53970	-1350
Nov-16	22880	-17980	75770	920
Dec-16	7000	-1860	23240	1950

Spread	Oct- 16	Nov-16	Dec-16
Basis	95		
Oct-16		-59	-5262
Nov-16			-50.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-16	-39.00	4654.00	4654.00	4601.00	4602.00
Oct-16	-36.00	4735.00	4735.00	4684.00	4686.00
Nov-16	-33.00	4782.00	4792.00	4716.00	4748.00

Contract	Volume	Change	OI	Change
Sep-16	21220	-1200	18340	-8330
Oct-16	48700	-5590	56500	3240
Nov-16	6670	-7230	20520	870

Spread	Sep-16	Nov-16	Dec-16
Basis	326.00		
Sep-16		84.00	146.00
Oct-16			62.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Sep-16	9-Sep-16	9-Sep-16	5-Sep-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	9-Sep-16	9-Sep-16	9-Sep-16	5-Sep-16
SriGanganagar	3305	0	3305	3756
Bharatpur	-	-	-	-
Bikaner	19913	0	19913	20675
Kota	2899	0	2899	2899
Jaipur	2548	0	2548	2548
Alwar	1465	0	1465	1666
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Sep-16		9-Sep-16		
	Low	High	Low	High	
Indore –Plant	3350	3400	3350	3420	-20
Indore–Mandi	3300	3350	3250	3350	Unch
Nagpur-Plant	3570	3600	3570	3600	Unch
Nagpur – Mandi	3000	3400	3000	3400	Unch
Latur – Mandi	3280	3450	Closed	Closed	-
Kota-Plant	3300	3350	3200	3300	50
Kota – Mandi	3200	3300	3225	3250	50
Bundi-Plant	3250	3275	3225	3375	-100
Bundi-Mandi	3200	3250	3250	3350	-100
Baran-Plant	3250	3350	3250	3325	25
Baran-Mandi	3250	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3325	3300	3350	-25
Jhalwar-Mandi	3200	3300	3100	3350	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4935	4940	4950	4955	-15
Alwar-(Condition)	4650	4700	4650	4700	Unch
SriGanganagar-(Non-Condition-Unpaid)	4200	4250	4150	4250	Unch
New Delhi–(Condition)(New Crop)	4800	4840	4775	4825	15
Kota-Non-(Condition)	4200	4250	4160	4275	-25
Agra-(Condition)	5150	5200	5175	5225	-25
Neewai	4550	4600	4600	4650	-50
Hapur (UP)(New Crop)	Closed	Closed	4725	4800	-
Groundnut Seed					
Rajkot	1025	1025	1050	1050	-25
Sunflower Seed					
Gulbarga	NA	NA	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	3650	3725	3650	3725	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Sep-16	9-Sep-16	
Madhya Pradesh	10000	25000	-15000
Maharashtra	20000	20000	Unch
Rajasthan	10000	10000	Unch
Bundi (Raj)	20	20	Unch
Baran (Raj)	900	800	100
Jhalawar (Raj)	500	600	-100
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	200	300	-100
Kota	1200	1300	-100
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Sep-16	9-Sep-16	Change
Groundnut Kernel	6250	6275	-25
Gr. Bolds 60/70	7700	7800	-100
Gr. Javas 60/70	8300	8400	-100
Gr Javas 70/80	8100	8200	-100
Gr.Javas 80/90	7800	7900	-100
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	7400	7400	Unch
Whitish 95/5/FFA/1FM	6900	6900	Unch
Brown 48/2 FFA/4 FM	5950	5950	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5100	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	9150	9150	Unch

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