

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) fell on slack in buying the cash market. The kharif oilseeds crop are in good health but needs a couple of rain spells in some key growing belts. Surprisingly, in the USDA's WASDE September report India's soybean production forecast are lowered to 9.7 million tonnes from 11.4 million tonnes in August.

About 26% of the US soybean crop is dropping leaves which down from 30% during the corresponding period last year but slightly above from 25% with the 5 year average. About 73% of the newly planted US soybean crop is under good to excellent conditions which is up from 61% during the same period last year, reported in the US crop progress report dated 12 Sept. 2016.

In the USDA's WASDE September report the US soybean yield is projected up at 50.6 bushels per acre from 48.9 bpa previously, which has eventually increased the production projections to 4.201 billion bushels from 4.060 billion bushels estimated in August.

China's soybean imports during August fell by 1.2% to 7.67 million tonnes compared to 7.76 million tonnes in July, reported by General Administration of Customs of China. However, the country's August vegetable oil imports stood at 550,000 tonnes which is up 22.2% from July.

International Oilseeds Fundamentals: Pro Farmer has projected US soybean production at a record 4.093 billion bushels, considering an average yield of 49.3 bushels per acre after the recent crop tour; this is above USDA's August WASDE - outlook for a 4.060 billion bushels production with an average yield of 48.9 bushels per acre

Outlook: Soybean (plant delivery) prices are likely ease on better crop prospects in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-25.00	3200.00	3210.00	3179.00	3195.0
Nov-16	-20.00	3211.00	3228.00	3200.00	3210.0
Dec-16	-19.00	3255.00	3278.00	3250.00	3259.0

Contract	Volume	Change	OI	Change
Oct-16	38140	-7140	54490	520
Nov-16	25480	2600	73570	-2200
Dec-16	3970	-3030	24350	1110

Spread	Oct- 16	Nov-16	Dec-16
Basis	140		
Oct-16		-64	-5285
Nov-16			-49.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-16	-94.00	4601.00	4601.00	4508.00	4524.00
Oct-16	-91.00	4685.00	4685.00	4603.00	4608.00
Nov-16	-81.00	4728.00	4731.00	4672.00	4681.00

Contract	Volume	Change	OI	Change
Sep-16	20290	-930	9360	-8980
Oct-16	77060	28360	60870	4370
Nov-16	25130	18460	24550	4030

Spread	Sep-16	Nov-16	Dec-16
Basis	344.00		
Sep-16		84.00	157.00
Oct-16			73.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Sep-16	10-Sep-16	10-Sep-16	5-Sep-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	10-Sep-16	10-Sep-16	10-Sep-16	5-Sep-16
SriGanga nagar	3306	0	3306	3756
Bharatpur	-	-	-	-
Bikaner	19913	0	19913	20675
Kota	2899	0	2899	2899
Jaipur	2549	0	2549	2548
Alwar	1465	0	1465	1666
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Sep-16		10-Sep-16		
	Low	High	Low	High	
Indore –Plant	3300	3370	3350	3400	-30
Indore–Mandi	3250	3300	3300	3350	-50
Nagpur-Plant	3570	3600	3570	3600	Unch
Nagpur – Mandi	Closed	Closed	3000	3400	-
Latur – Mandi	Closed	Closed	3280	3450	-
Kota-Plant	3200	3270	3300	3350	-80
Kota – Mandi	Closed	Closed	3200	3300	-
Bundi-Plant	3225	3250	3250	3275	-25
Bundi-Mandi	Closed	Closed	3200	3250	-
Baran-Plant	3200	3300	3250	3350	-50
Baran-Mandi	Closed	Closed	3250	3300	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3275	3280	3300	3325	-45
Jhalwar-Mandi	Closed	Closed	3200	3300	-
Rapeseed/Mustard					
Jaipur-(Condition)	4865	4870	4935	4940	-70
Alwar-(Condition)	4600	4650	4650	4700	-50
SriGanganagar-(Non-Condition-Unpaid)	4000	4150	4200	4250	-100
New Delhi–(Condition)(New Crop)	Closed	Closed	4800	4840	-
Kota-Non-(Condition)	Closed	Closed	4200	4250	-
Agra-(Condition)	5100	5175	5150	5200	-25
Neewai	4500	4575	4550	4600	-25
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	1000	1000	1025	1025	-25
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	Closed	Closed	3650	3725	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Sep-16	10-Sep-16	
Madhya Pradesh	5000	10000	-5000
Maharashtra	7000	20000	-13000
Rajasthan	4000	10000	-6000
Bundi (Raj)	Closed	20	-
Baran (Raj)	Closed	900	-
Jhalawar (Raj)	Closed	500	-
Rapeseed/Mustard			
Rajasthan	Closed	40000	-
Alwar	3000	4000	-1000
Sri Ganganagar	300	200	100
Kota	Closed	1200	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1000	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Sep-16	10-Sep-16	Change
Groundnut Kernel	Closed	6250	-
Gr. Bolds 60/70	Closed	7700	-
Gr. Javas 60/70	Closed	8300	-
Gr Javas 70/80	Closed	8100	-
Gr.Javas 80/90	Closed	7800	-
KardiSeed 2% Exp Qly	Closed	3000	-
Sesame White 98/2/1 FM	Closed	7400	-
Whitish 95/5/FFA/1FM	Closed	6900	-
Brown 48/2 FFA/4 FM	Closed	5950	-
Brown 48/3 FFA/4 FM	Closed	5600	-
Brown 48/4 FM/* No FFA Guarantee	Closed	5100	-
Sunflower Seed	Closed	3825	-
Niger Seed (4% FM)	Closed	9150	-

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