

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) edged-up on supportive buying in the cash markets. Egypt's agriculture quarantine agency has reportedly rejected 15 vessels of soybean between May 2015 and June 2016 sourced from Ukraine, Brazil, Argentina and US. This is due to the higher than permitted levels of ambrosia and fungus. The volume totalled around 645,000 T. Argentine government has postponed a tax slash premeditated for next marketing year on exports of soy and its products. The country is reeling into economic slump and dependent of the fiscal revenue.

About 46% of the US soybean crop is dropping leaves which down from 50% during the corresponding period last year but above from 43% with the 5 year average. Harvesting is reported at 4% down compared to 6% during the corresponding period last year and slightly down from 5% from 5 year average. About 73% of the newly planted US soybean crop is under good to excellent conditions which is up from 63% during the same period last year, reported in the US crop progress report dated 19 Sept. 2016.

China's soybean imports during August fell by 1.2% to 7.67 million tonnes compared to 7.76 million tonnes in July, reported by General Administration of Customs of China. However, the country's August vegetable oil imports stood at 550,000 tonnes which is up 22.2% from July.

International Oilseeds Fundamentals: Pro Farmer has projected US soybean production at a record 4.093 billion bushels, considering an average yield of 49.3 bushels per acre after the recent crop tour; this is above USDA's August WASDE - outlook for a 4.060 billion bushels production with an average yield of 48.9 bushels per acre.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3300 – 3400 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-82.00	3315.00	3338.00	3217.00	3218.0
Nov-16	-72.00	3321.00	3345.00	3235.00	3237.0
Dec-16	-71.00	3370.00	3395.00	3286.00	3288.0

Contract	Volume	Change	OI	Change
Oct-16	79870	23780	55580	970
Nov-16	44060	3920	84670	2280
Dec-16	11440	3130	28860	500

Spread	Oct- 16	Nov-16	Dec-16
Basis	232		
Oct-16		-70	-5262
Nov-16			-51.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-16	-45.00	4731.00	4731.00	4661.00	4665.00
Oct-16	-55.00	4790.00	4810.00	4715.00	4719.00
Nov-16	-46.00	4845.00	4860.00	4772.00	4779.00

Contract	Volume	Change	OI	Change
Sep-16	1580	1070	3280	-1780
Oct-16	59860	-5520	56370	-2680
Nov-16	16960	2180	30710	2610

Spread	Sep-16	Nov-16	Dec-16
Basis	333.00		
Sep-16		54.00	114.00
Oct-16			60.00
Nov-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Sep-16	19-Sep-16	19-Sep-16	19-Sep-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	19-Sep-16	19-Sep-16	19-Sep-16	13-Sep-16
SriGanga nagar	1861	0	1861	3154
Bharatpur	-	-	-	-
Bikaner	16920	0	16920	16920
Kota	2899	0	2899	2899
Jaipur	2449	0	2449	2449
Alwar	1275	0	1275	1275
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Sep-16		19-Sep-16		
	Low	High	Low	High	
Indore –Plant	3400	3500	3350	3450	50
Indore–Mandi	3250	3470	3200	3400	70
Nagpur-Plant	3570	3600	3570	3600	Unch
Nagpur – Mandi	3000	3300	3100	3500	-200
Latur – Mandi	3350	3631	NA	NA	-
Kota-Plant	3250	3350	3200	3250	100
Kota – Mandi	3200	3250	3100	3200	50
Bundi-Plant	3300	3325	3200	3225	100
Bundi-Mandi	3200	3300	3150	3200	100
Baran-Plant	3170	3260	3100	3200	60
Baran-Mandi	3100	3280	3000	3225	55
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3500	3300	3400	100
Jhalwar-Mandi	3325	3450	3300	3350	100
Rapeseed/Mustard					
Jaipur-(Condition)	4995	5000	4985	4990	10
Alwar-(Condition)	4650	4750	4650	4750	Unch
SriGanganagar-(Non-Condition-Unpaid)	4200	4250	4150	4200	50
New Delhi–(Condition)(New Crop)	4850	4900	4850	4900	Unch
Kota-Non-(Condition)	4050	4350	4030	4250	100
Agra-(Condition)	5200	5250	5200	5250	Unch
Neewai	4625	4650	4600	4625	25
Hapur (UP)(New Crop)	4825	4850	4800	4825	25
Groundnut Seed					
Rajkot	1050	1050	1035	1035	15
Sunflower Seed					
Gulbarga	2755	3355	2858	3312	43
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3550	3675	3600	3700	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Sep-16	19-Sep-16	
Madhya Pradesh	15000	18000	-3000
Maharashtra	17000	30000	-13000
Rajasthan	6000	9000	-3000
Bundi (Raj)	50	20	30
Baran (Raj)	400	600	-200
Jhalawar (Raj)	400	700	-300
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	1000	1000	Unch
Sri Ganganagar	300	100	200
Kota	400	800	-400
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1500	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Sep-16	19-Sep-16	Change
Groundnut Kernel	6100	6050	50
Gr. Bolds 60/70	8100	7900	200
Gr. Javas 60/70	8700	8500	200
Gr Javas 70/80	8500	8300	200
Gr.Javas 80/90	8200	8000	200
KardiSeed 2% Exp Qly	3150	3175	-25
Sesame White 98/2/1 FM	7000	7000	Unch
Whitish 95/5/FFA/1FM	6650	6650	Unch
Brown 48/2 FFA/4 FM	5950	5950	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	5100	5100	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	8300	8300	Unch

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