

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed (Jaipur) posted gains on supportive buying in the cash market. There are reports of soybean crop damage due to recent rains in few districts of Maharashtra. Forecast of more rains over Maharashtra and Madhya Pradesh will raise the crop concern as the it will hit the quality of the matured standing crop ready to harvest. The soybean harvesting is gradually picking up the pace.

About 68% of the US soybean crop is dropping leaves which down from 69% during the corresponding period last year but above from 64% with the 5 year average. Harvesting is reported at 10% down compared to 17% during the corresponding period last year and from 13% from 5 year average. About 73% of the newly planted US soybean crop is under good to excellent conditions which is up from 62% during the same period last year, reported in the US crop progress report dated 26 Sept. 2016.

China's 2016/17 soybean imports growth are expected slow down on higher state reserve or inventories and increase in China's soybean production. China is world's largest soybean importer, with two thirds of the world soybean trades volume. China's imports grew by 5 million tonnes year-on-year since 2004, considering the USDA figure. China's soybean production is up 13% to 13.1 million tonnes, highest in last 5 years, reported by China National Grain and Oils Information Center (CNGOIC).

International Oilseeds Fundamentals: In the USDA Quarterly grain stock report, released on September 30, the US soybean stocks were reported at a five-year high of 197 million bushels for old crop soybeans stored in all positions on 1 September 2016. Of which on farms stocks totaled at 41.6 million bushels, down 16% from a year ago. Off-farm stocks totaled at 155 million bushels, down 10% from September 2015. Analysts were expecting soybean stocks of 201 million bushels.

Outlook: Soybean (plant delivery) prices are likely feature range bound movement with weak bias in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3100 – 3200 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	12.00	3253.00	3276.00	3238.00	3247.0
Nov-16	-8.00	3266.00	3299.00	3246.00	3251.0
Dec-16	-3.00	3331.00	3345.00	3300.00	3304.0

Contract	Volume	Change	OI	Change
Oct-16	37510	8550	44770	-8260
Nov-16	43590	17780	97750	3330
Dec-16	10560	5000	35310	1200

Spread	Oct- 16	Nov-16	Dec-16
Basis	-42		
Oct-16		-57	-5233
Nov-16			-53.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-16	-21.00	4573.00	4607.00	4545.00	4550.00
Nov-16	-26.00	4640.00	4675.00	4610.00	4616.00
Dec-16	-31.00	4688.00	4710.00	4647.00	4653.00

Contract	Volume	Change	OI	Change
Oct-16	22800	-8410	36350	-4220
Nov-16	26470	5160	35760	1210
Dec-16	2780	590	5740	540

Spread	Oct-16	Nov-16	Dec-16
Basis	303.00		
Oct-16		66.00	103.00
Nov-16			37.00
Dec-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Oct-16	1-Oct-16	1-Oct-16	26-Sep-16
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	1-Oct-16	1-Oct-16	1-Oct-16	26-Sep-16
SriGanga nagar	1167	0	1167	1760
Bharatpur	-	-	-	-
Bikaner	7504	0	7504	11513
Kota	2899	0	2899	2899
Jaipur	2158	0	2158	2389
Alwar	1275	0	1275	1275
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Oct-16		1-Oct-16		
	Low	High	Low	High	
Indore –Plant	3150	3260	3150	3250	10
Indore–Mandi	2800	3200	2700	3200	Unch
Nagpur-Plant	3450	3500	3450	3500	Unch
Nagpur – Mandi	2870	3000	2800	3000	Unch
Latur – Mandi	NA	NA	NA	NA	-
Kota-Plant	3225	3350	3200	3250	100
Kota – Mandi	3100	3250	Closed	Closed	-
Bundi-Plant	3200	3250	3150	3200	50
Bundi-Mandi	3150	3200	Closed	Closed	-
Baran-Plant	3000	3180	2900	3050	130
Baran-Mandi	3050	3150	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3000	3100	2950	3000	100
Jhalwar-Mandi	3050	3100	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4850	4855	4835	4840	15
Alwar-(Condition)	4600	4700	4550	4650	50
SriGanganagar-(Non-Condition-Unpaid)	4000	4100	4000	4100	Unch
New Delhi–(Condition)(New Crop)	4725	4750	4725	4750	Unch
Kota-Non-(Condition)	4100	4250	Closed	Closed	-
Agra-(Condition)	4900	5075	4900	5075	Unch
Neewai	4450	4500	4450	4500	Unch
Hapur (UP)(New Crop)	4600	4700	Closed	Closed	-
Groundnut Seed					
Rajkot	1110	1110	1100	1100	10
Sunflower Seed					
Gulbarga	2650	3200	Closed	Closed	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3500	3600	3450	3500	100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Oct-16	1-Oct-16	
Madhya Pradesh	155000	40000	115000
Maharashtra	55000	25000	30000
Rajasthan	35000	15000	20000
Bundi (Raj)	50	Closed	-
Baran (Raj)	7000	Closed	-
Jhalawar (Raj)	4000	Closed	-
Rapeseed/Mustard			
Rajasthan	35000	NA	-
Alwar	2000	2000	Unch
Sri Ganganagar	300	300	Unch
Kota	1300	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Oct-16	1-Oct-16	Change
Groundnut Kernel	6200	6000	200
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	8900	8900	Unch
Gr Javas 70/80	8200	8200	Unch
Gr.Javas 80/90	8000	8000	Unch
KardiSeed 2% Exp Qly	3150	3150	Unch
Sesame White 98/2/1 FM	6800	6800	Unch
Whitish 95/5/FFA/1FM	6350	6350	Unch
Brown 48/2 FFA/4 FM	5850	5850	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4825	4825	Unch
Sunflower Seed	3875	3875	Unch
Niger Seed (4% FM)	8000	8000	Unch

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